



Agriculture Is Vital to Michigan's Economy

- In 2015 Michigan's agriculture industry contributed more than \$8.9 billion to the state's economy.
- Michigan farmers grow and raise more than 300 varieties of commodities and 98 percent of farms within the state are family owned.
- Michigan is number one in the nation for cucumber (for pickling) production.

Crop Insurance Is Vital to Michigan's Agricultural Sector

"Even though crop insurance is our fourth largest annual expense, we continue to purchase it - that's just how important it is to us. We have been fortunate not to have filed a claim in the past ten years. It's comforting to know however that if we had needed it, we would have had the resources available to pay our bills, keep our employees on staff, and continue with this business."

- Hope Hills, Spicebush Creek Farms, Bangor, Michigan

- Crop insurance protected more than \$1.8 billion of liability on growing crops in Michigan in 2016. A little more than 4.2 million acres were insured and more than \$41 million was paid to farmers in indemnities for production and/or revenue losses.
- The top commodities (liability) for crop insurance protection in 2016 were:
 - Corn - \$725 million, protecting 1.7 million acres
 - Soybeans - \$458 million, protecting 1.6 million acres
 - Wheat - \$113 million, protecting 419,000 acres
- The private crop-hail insurance product provided an additional \$713 million in protection on growing crops in Michigan.