

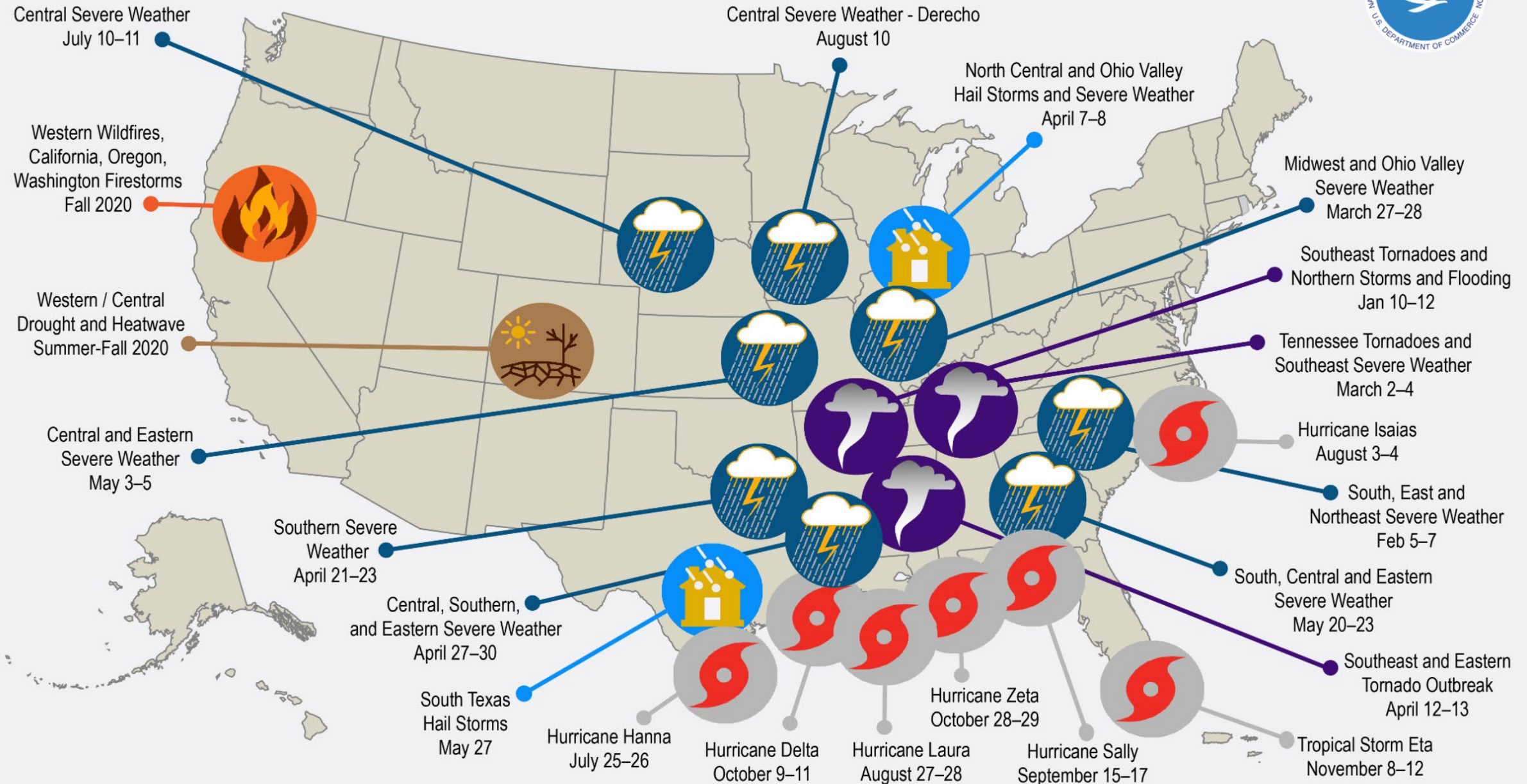
In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

This is What You Do

U.S. 2020 Billion-Dollar Weather and Climate Disasters



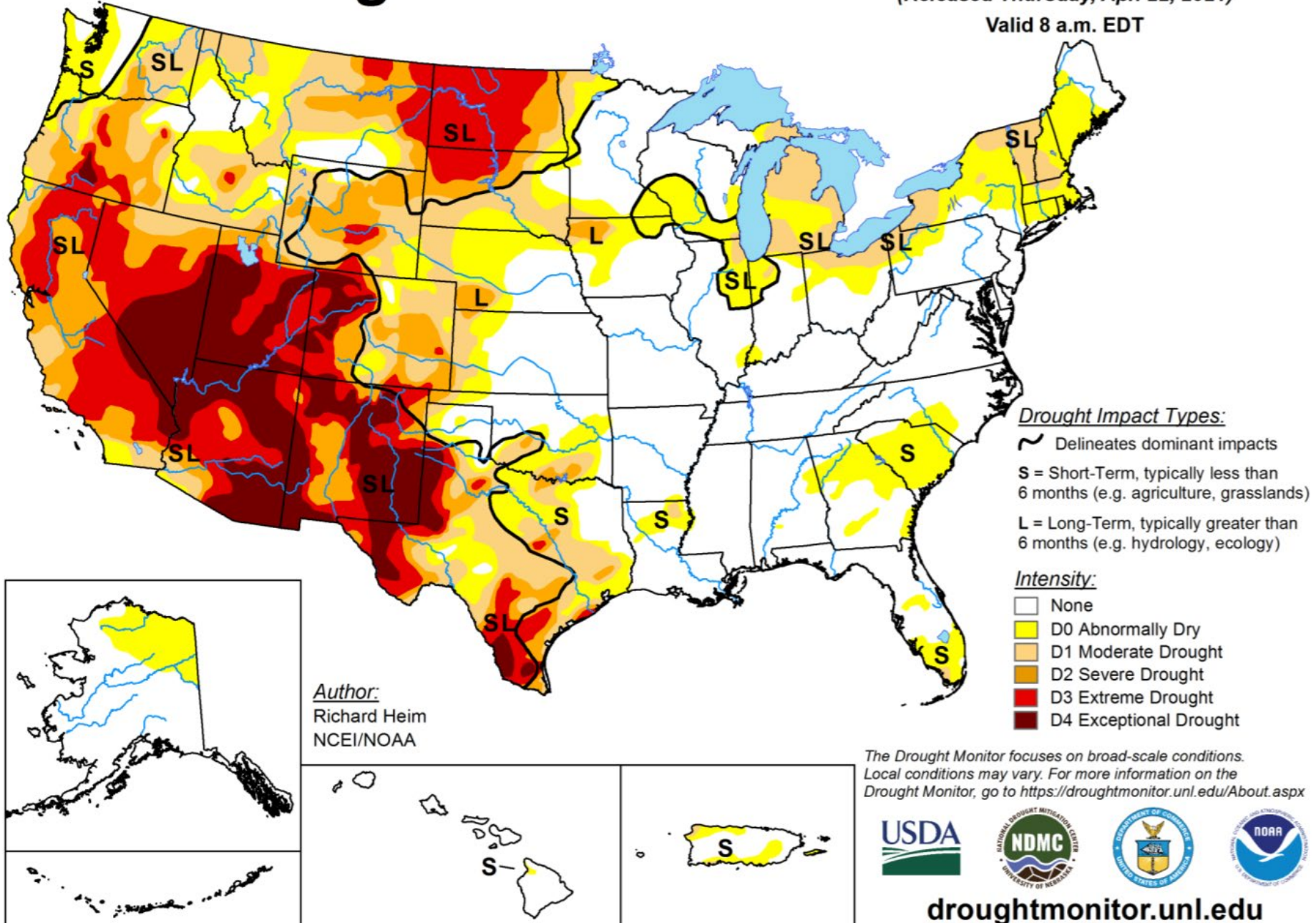
*This map denotes the approximate location for each of the **22 separate billion-dollar weather and climate disasters** that impacted the United States during 2020.*

U.S. Drought Monitor

April 20, 2021

(Released Thursday, Apr. 22, 2021)

Valid 8 a.m. EDT



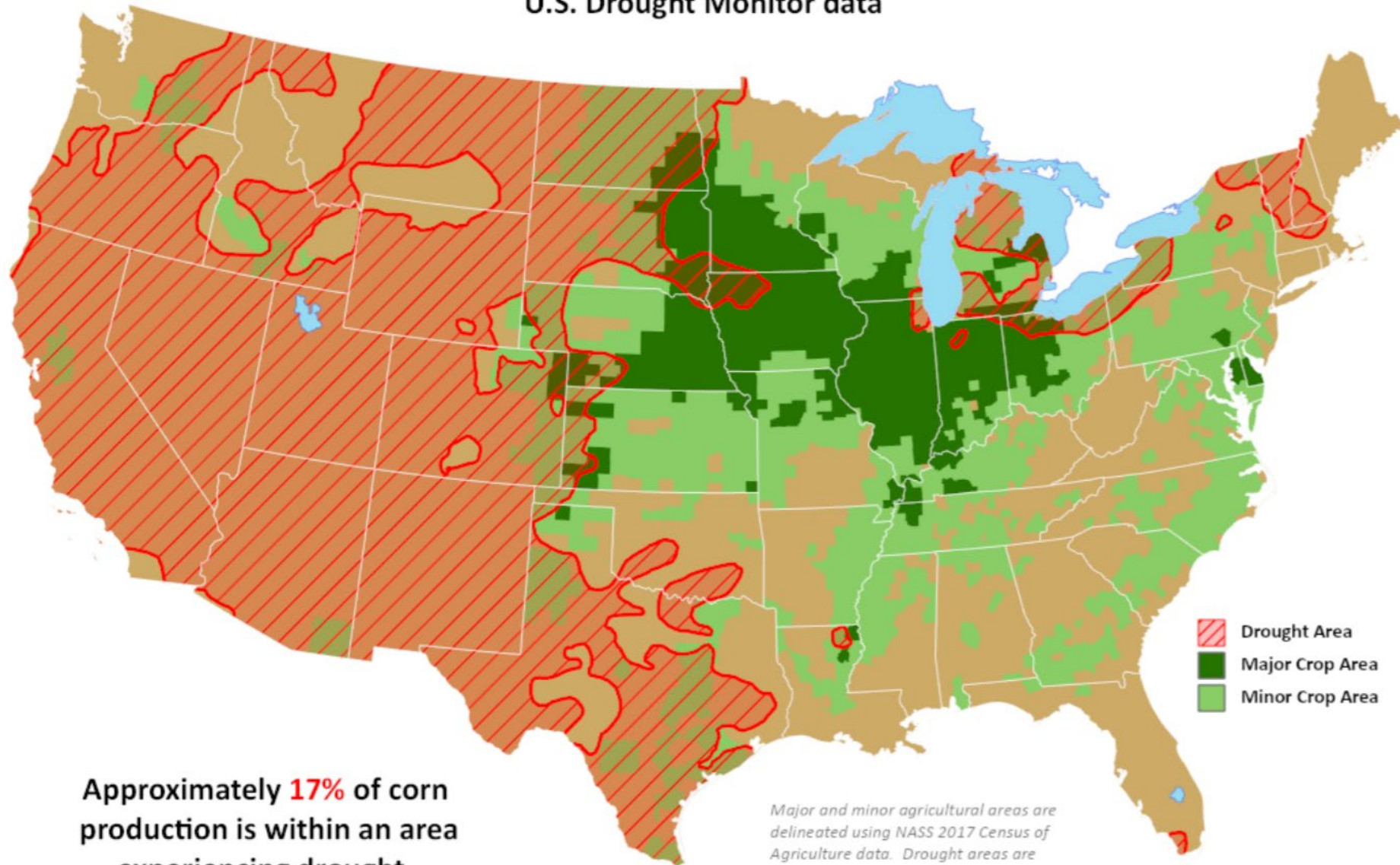


United States
Department of
Agriculture

*This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)*

Corn Areas in Drought

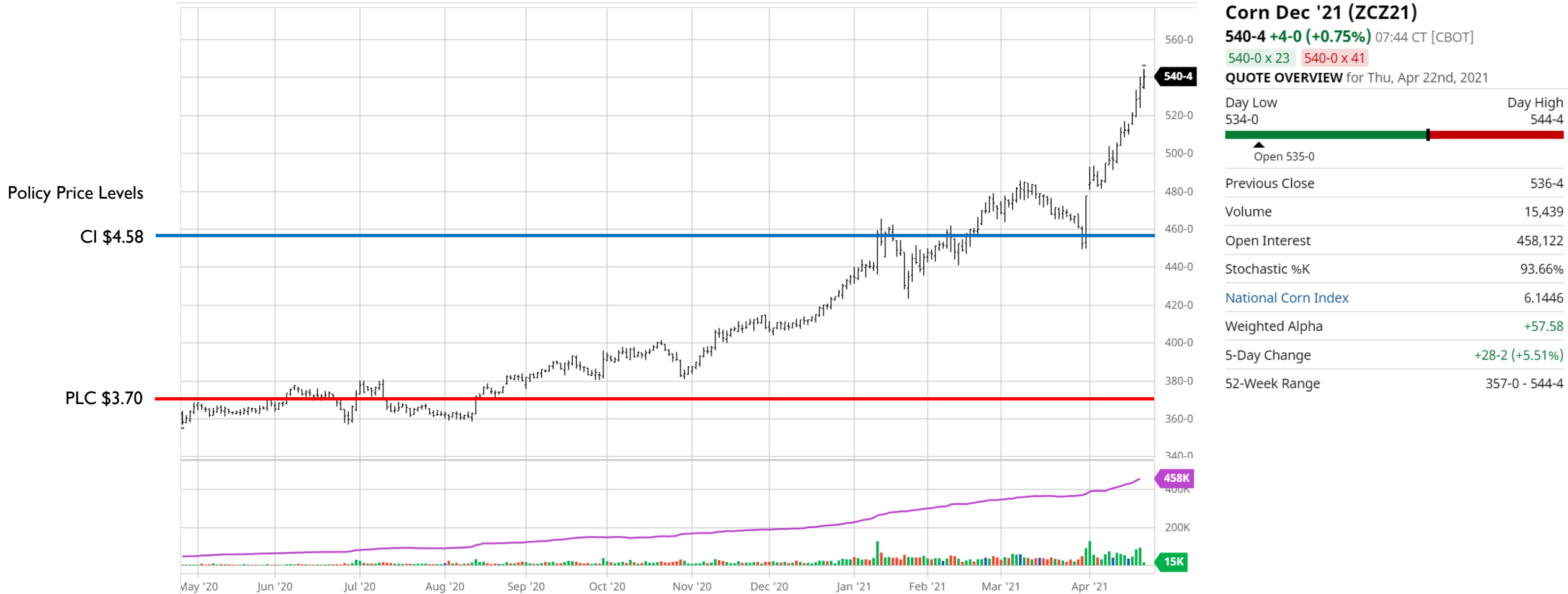
Reflects **April 20, 2021**
U.S. Drought Monitor data



Approximately **17%** of corn
production is within an area
experiencing drought.

*Major and minor agricultural areas are
delineated using NASS 2017 Census of
Agriculture data. Drought areas are
identified using the U.S. Drought Monitor
product.*

PRICE CHART – CORN: 4-22-2021



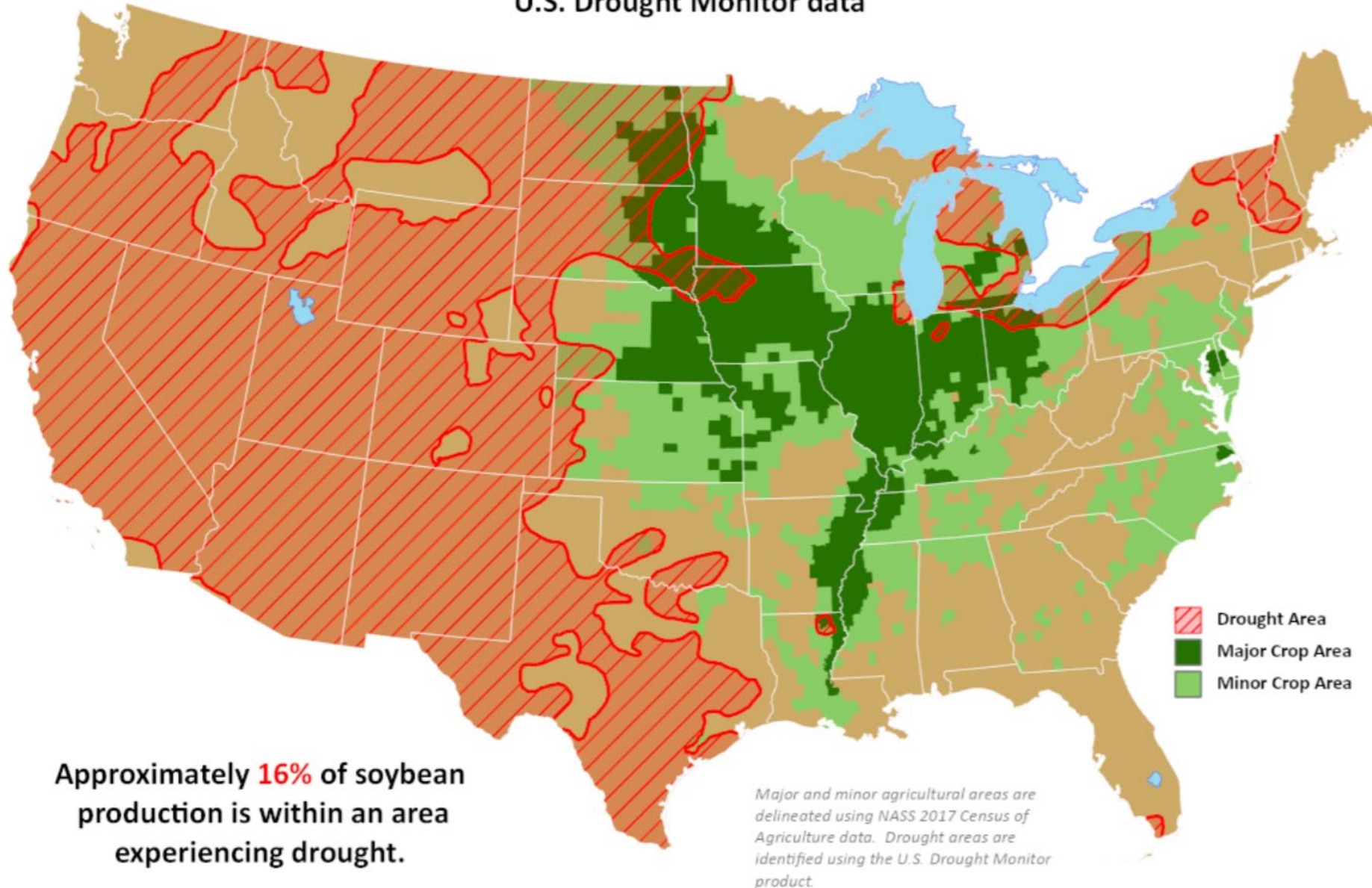


United States
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Agriculture

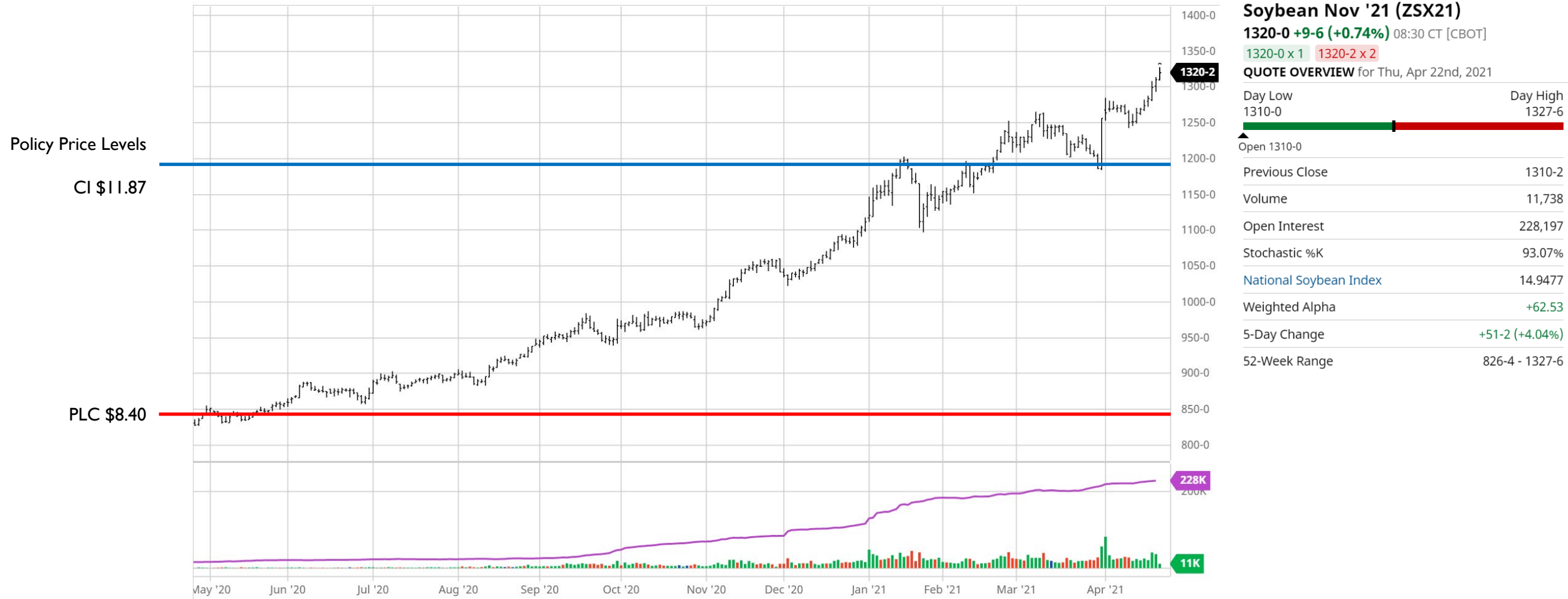
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World Agricultural Outlook Board (WAOB)*

Soybean Areas in Drought

Reflects **April 20, 2021**
U.S. Drought Monitor data



PRICE CHART – SOYBEANS: 4-22-2021



Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2021, Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com