

In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices along with the PLC price.

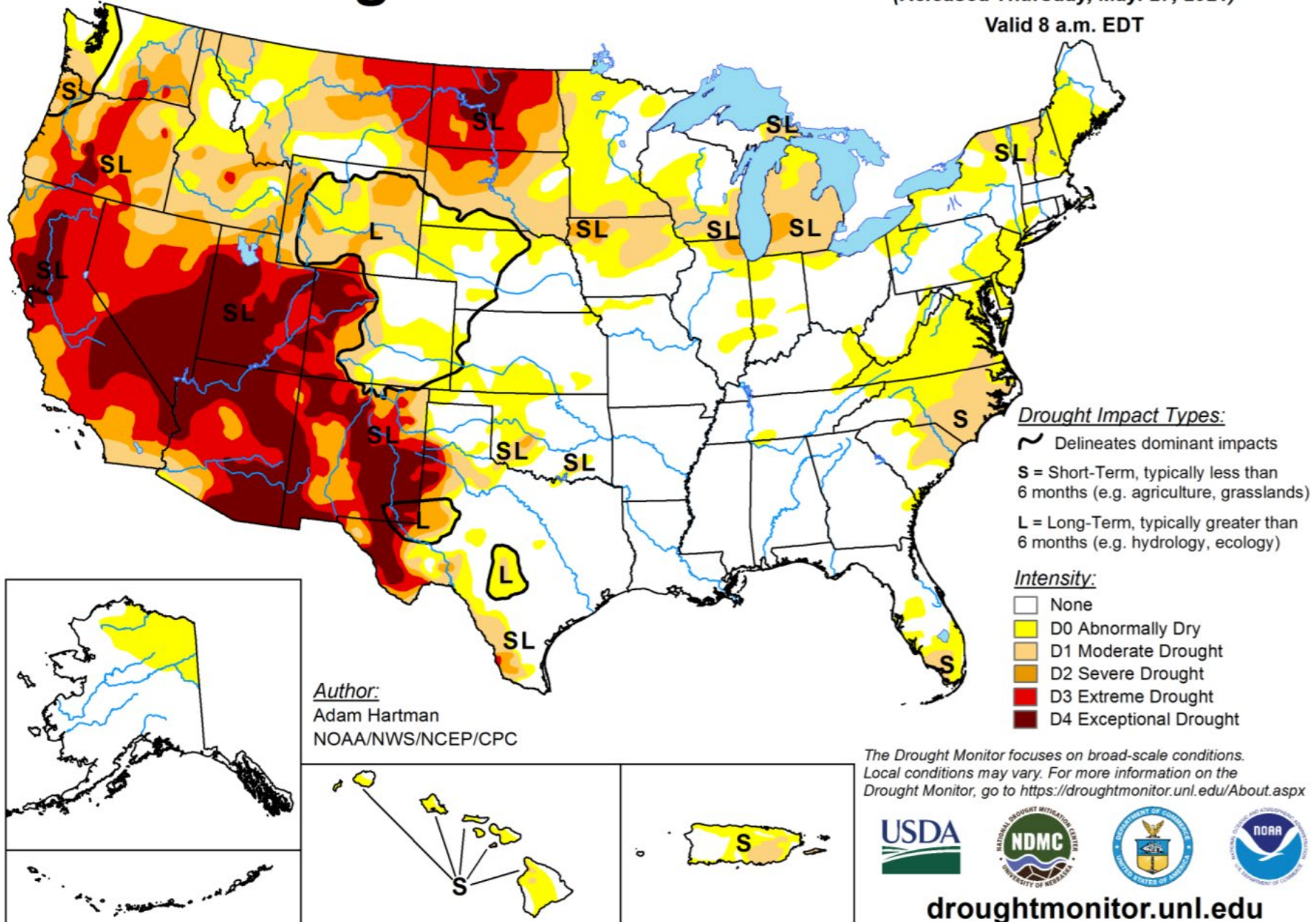
We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. Drought Monitor

May 25, 2021

(Released Thursday, May. 27, 2021)

Valid 8 a.m. EDT





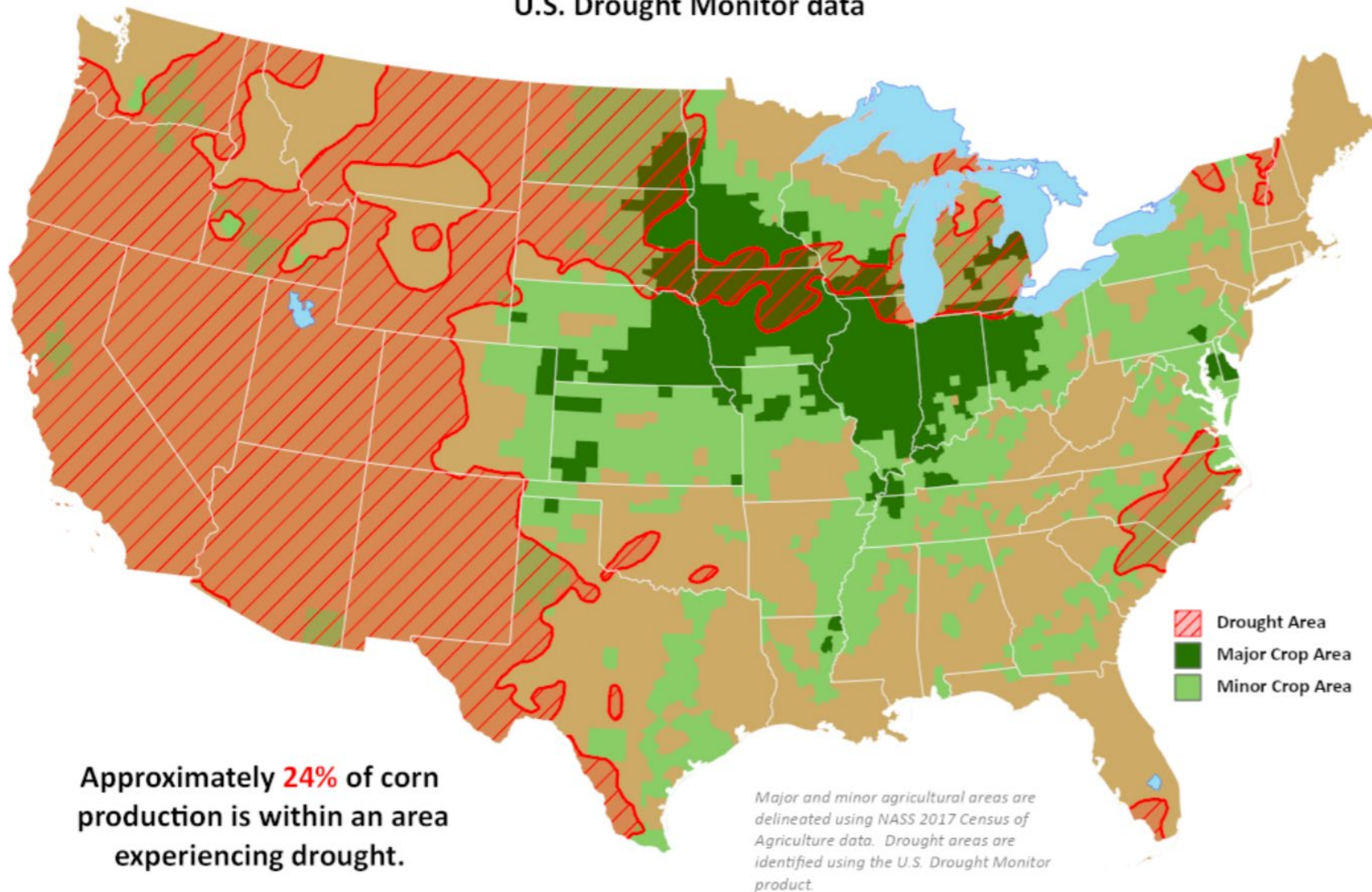


United States  
Department of  
Agriculture

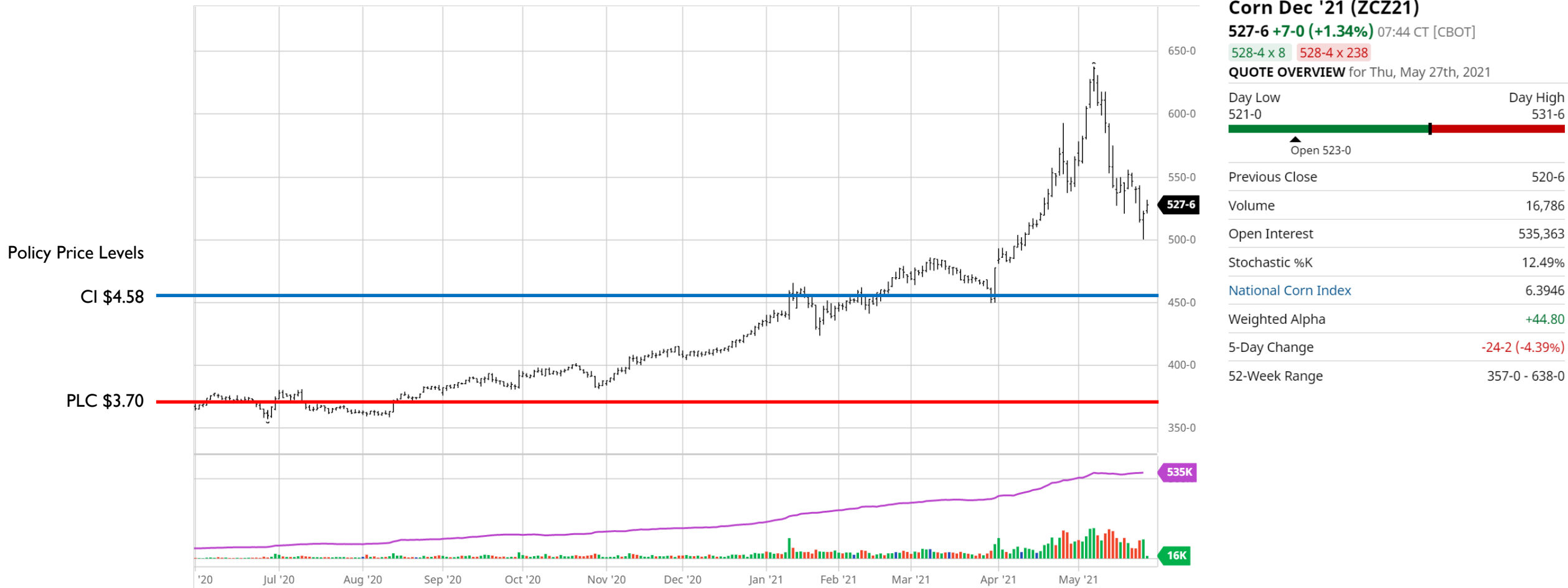
*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*

## Corn Areas in Drought

Reflects **May 25, 2021**  
U.S. Drought Monitor data



# PRICE CHART – CORN: 5-27-2021



Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2021 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com



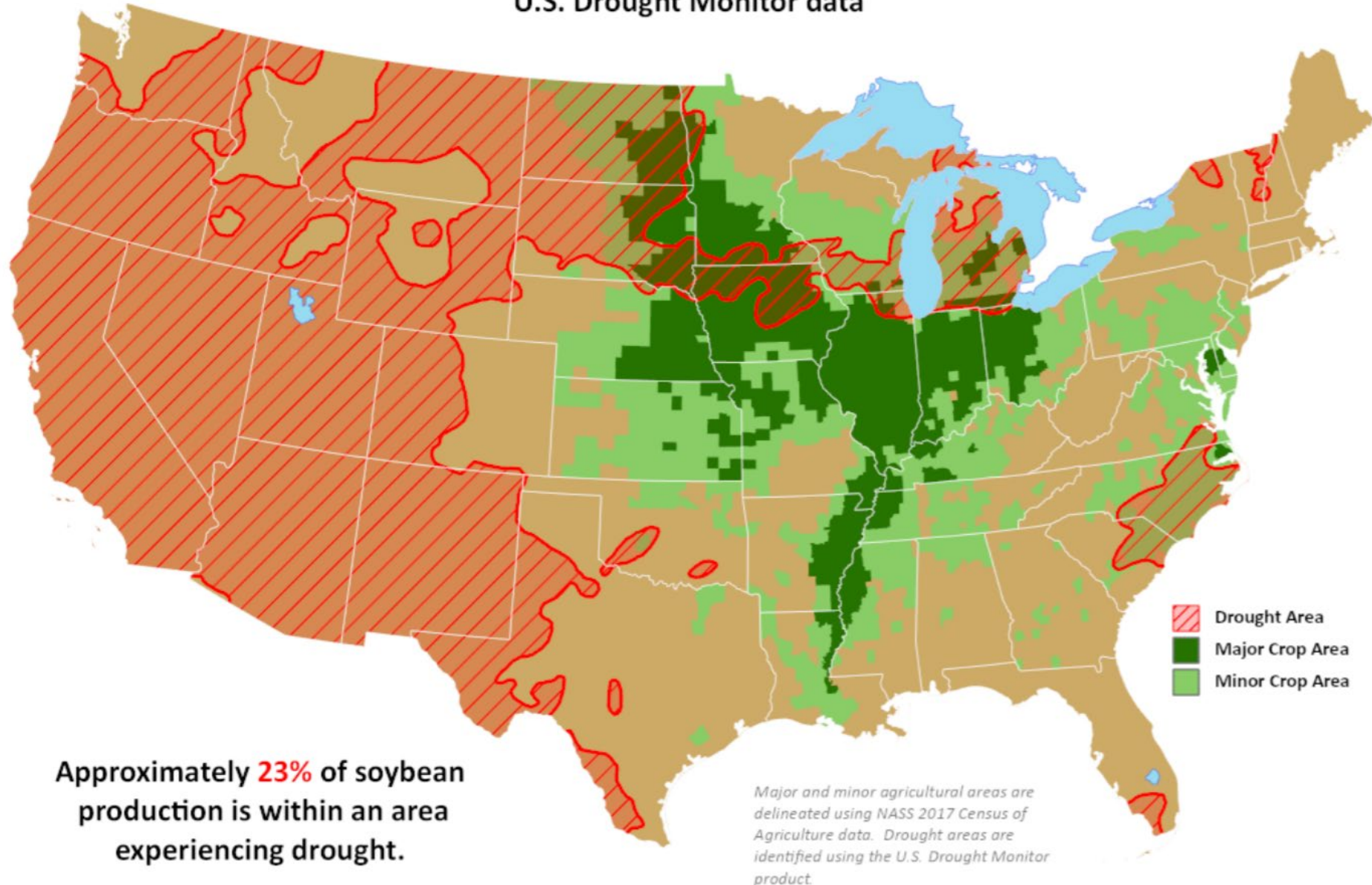


United States  
Department of  
Agriculture

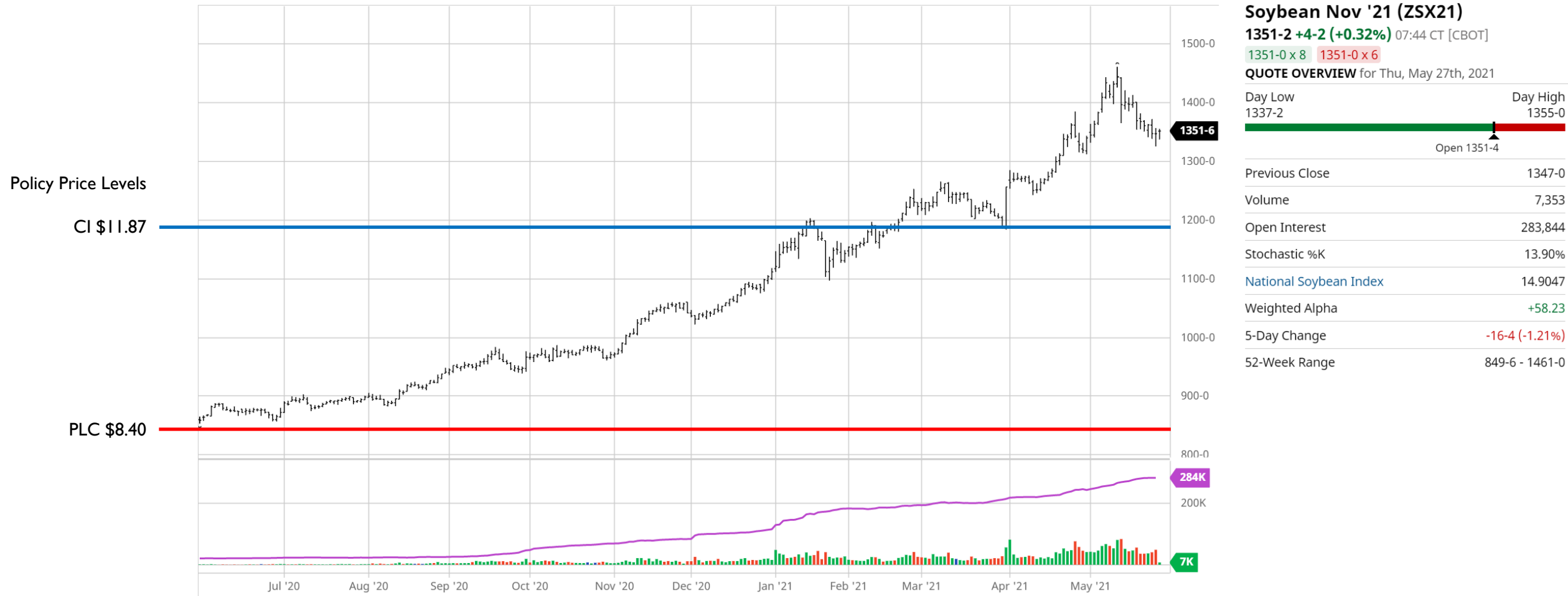
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World Agricultural Outlook Board (WAOB)*

## Soybean Areas in Drought

Reflects **May 25, 2021**  
U.S. Drought Monitor data



# PRICE CHART – SOYBEANS: 5-27-2021



Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2021, Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com