

In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices along with the PLC price.

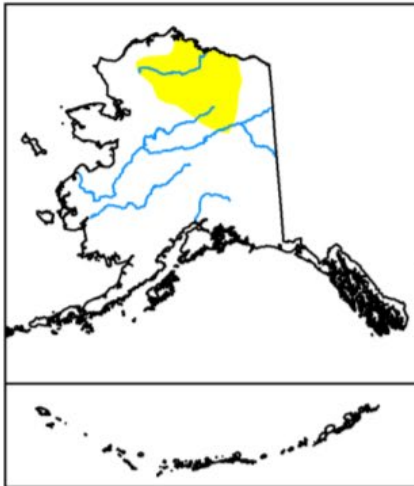
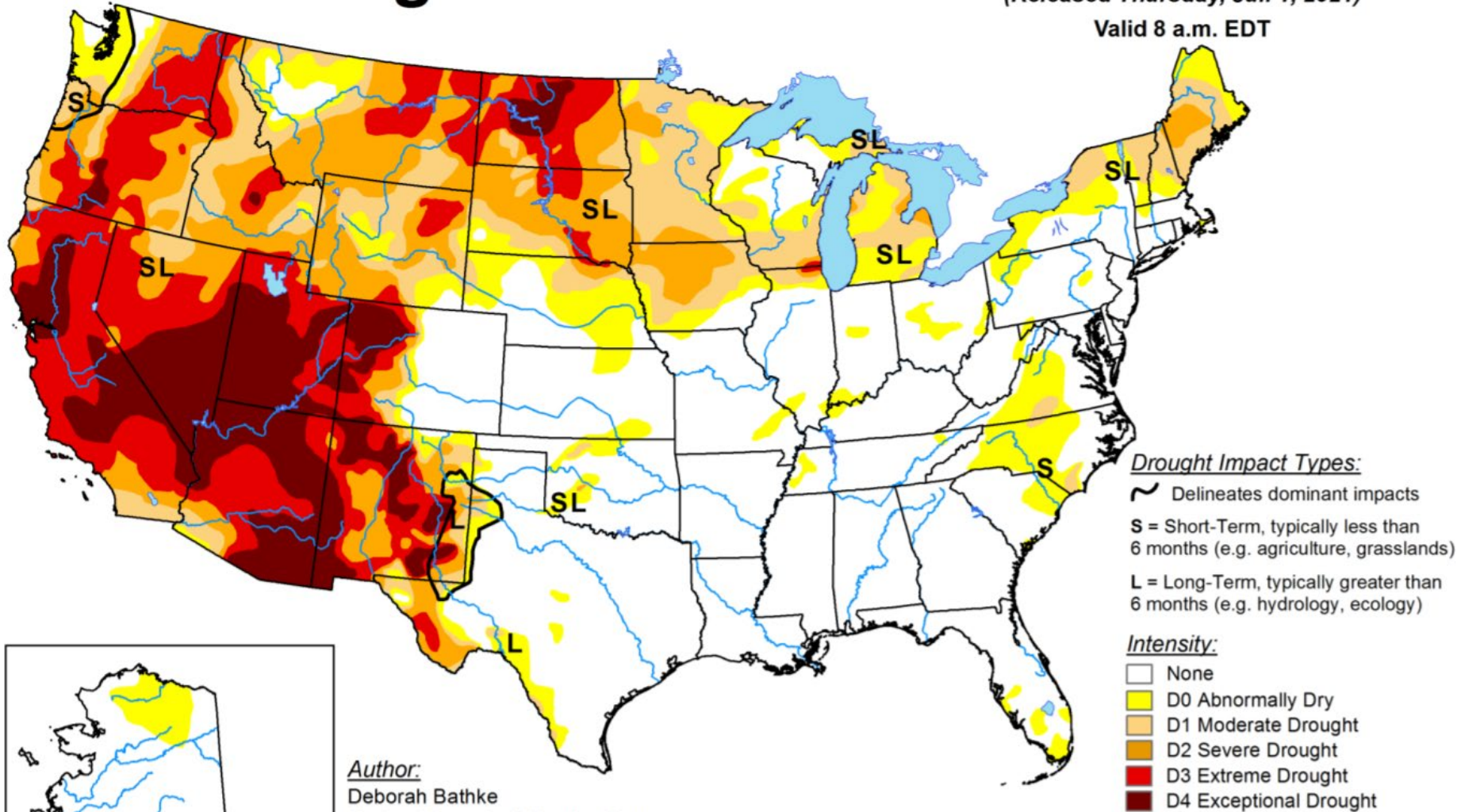
We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. Drought Monitor

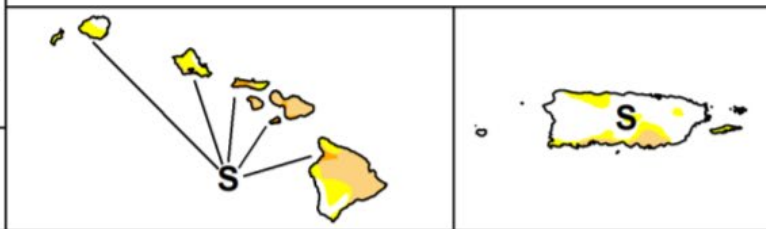
June 29, 2021

(Released Thursday, Jul. 1, 2021)

Valid 8 a.m. EDT



Author:  
Deborah Bathke  
National Drought Mitigation Center



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)



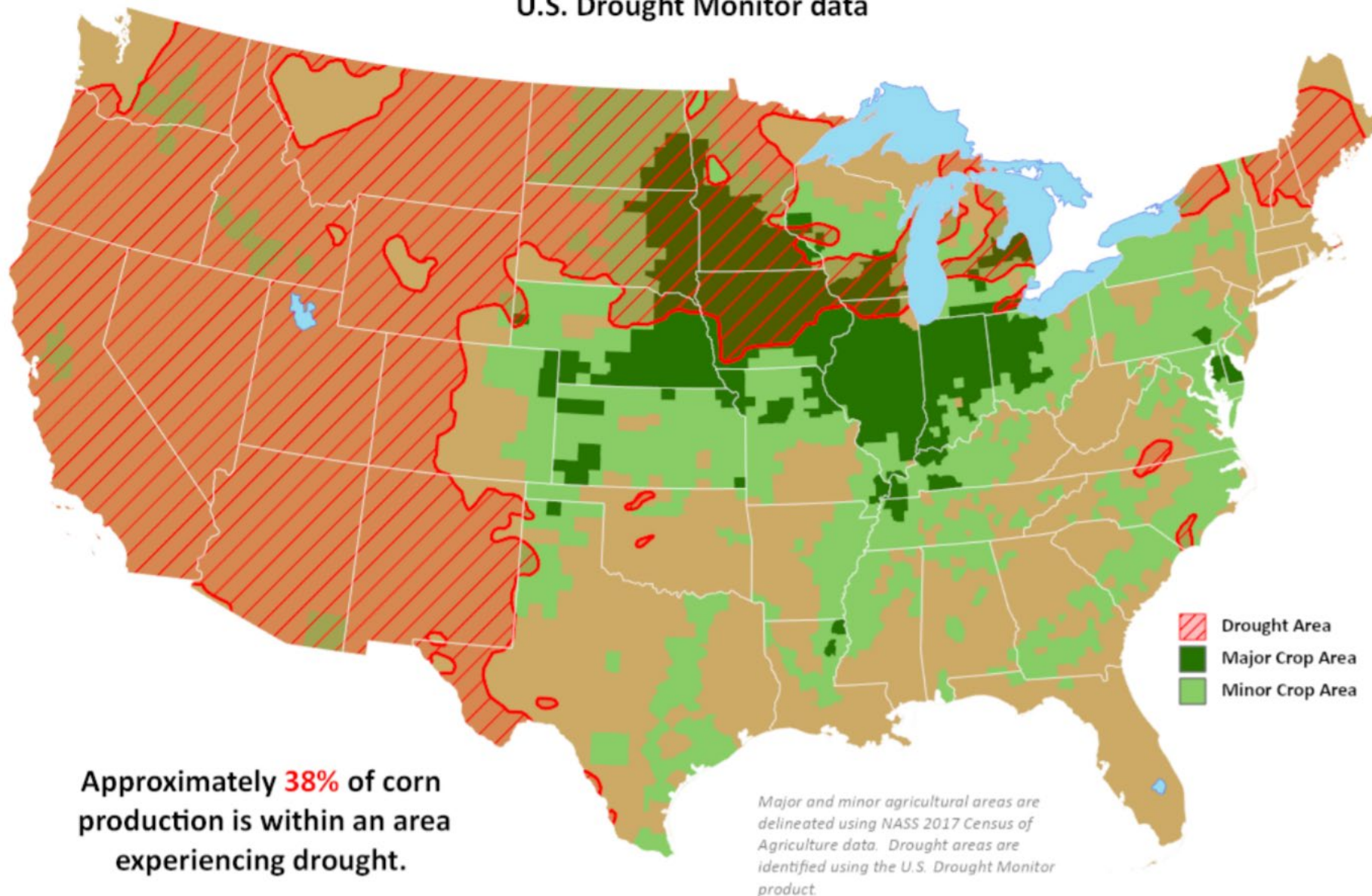


United States  
Department of  
Agriculture

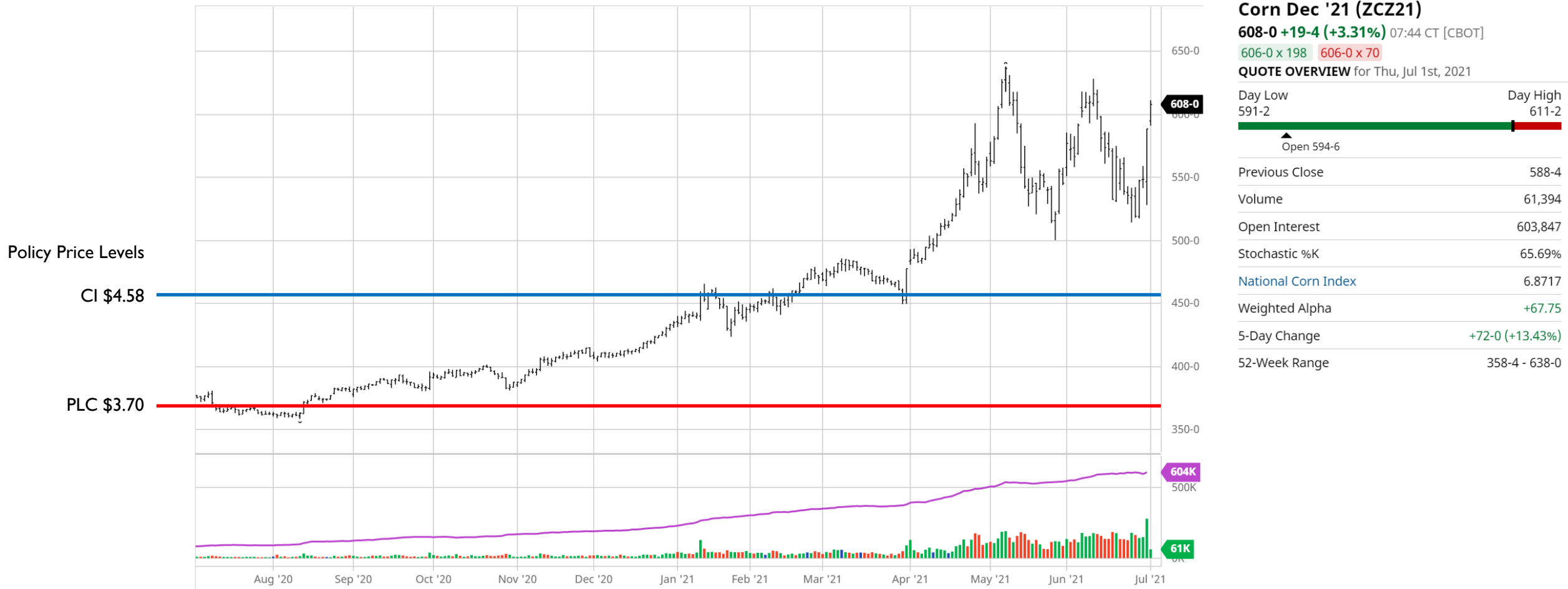
*This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)*

## Corn Areas in Drought

Reflects **June 29, 2021**  
U.S. Drought Monitor data



# PRICE CHART – CORN: 7-1-2021



Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2021 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

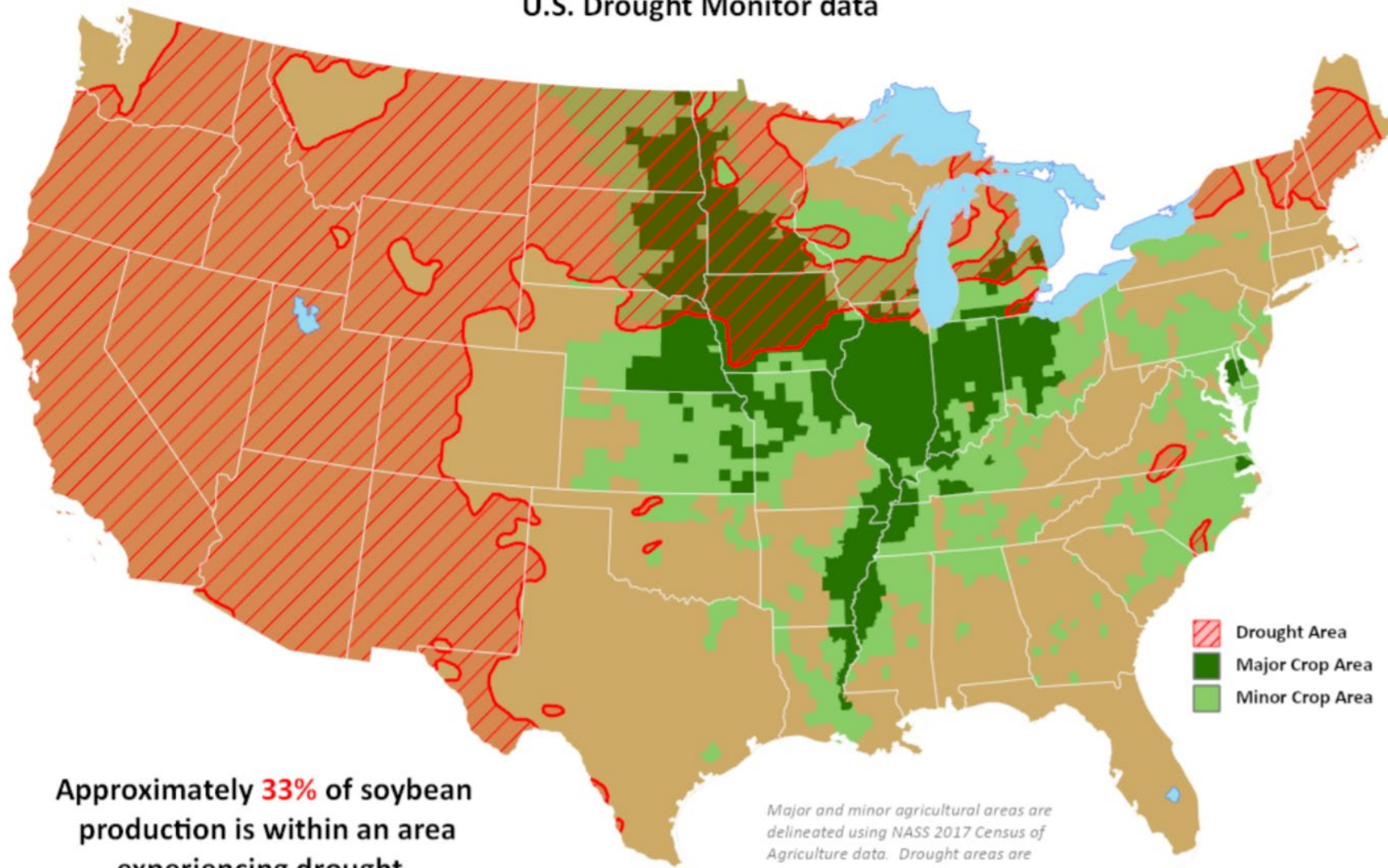


United States  
Department of  
Agriculture

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World Agricultural Outlook Board (WAOB)*

## Soybean Areas in Drought

Reflects **June 29, 2021**  
U.S. Drought Monitor data



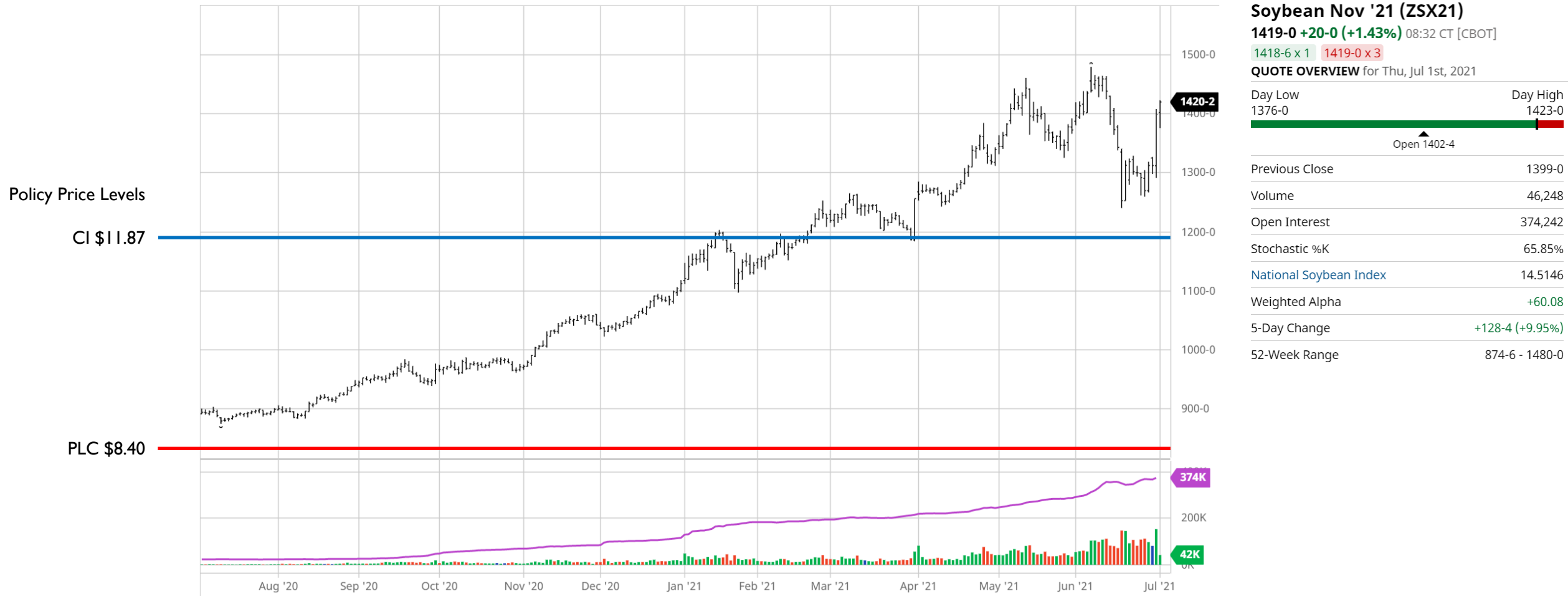
-  Drought Area
-  Major Crop Area
-  Minor Crop Area

Approximately **33%** of soybean  
production is within an area  
experiencing drought.

*Major and minor agricultural areas are  
delineated using NASS 2017 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.*



# PRICE CHART – SOYBEANS: 7-1-2021



Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2021, Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com