

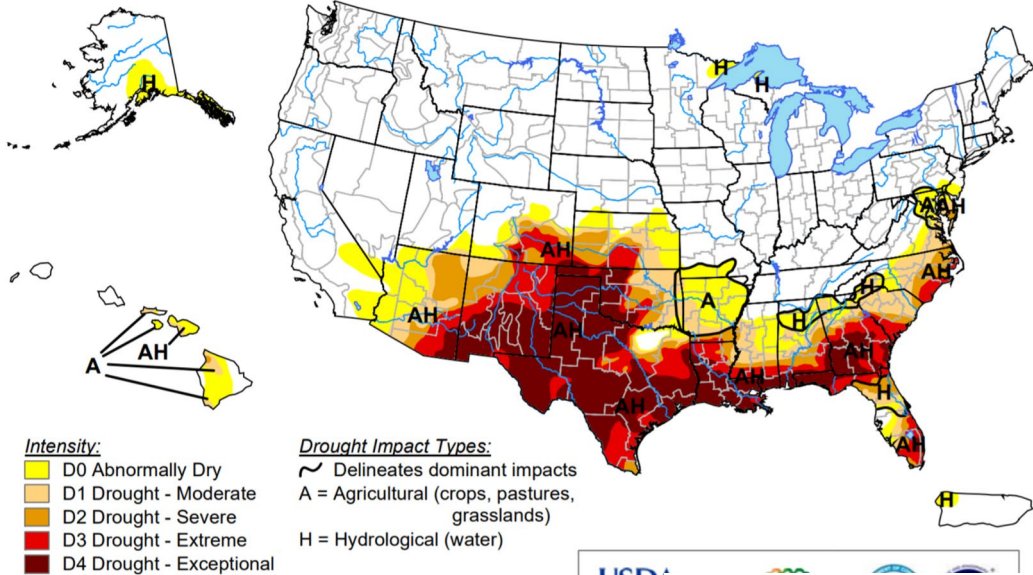
In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. Drought Monitor

July 5, 2011
Valid 8 a.m. EDT



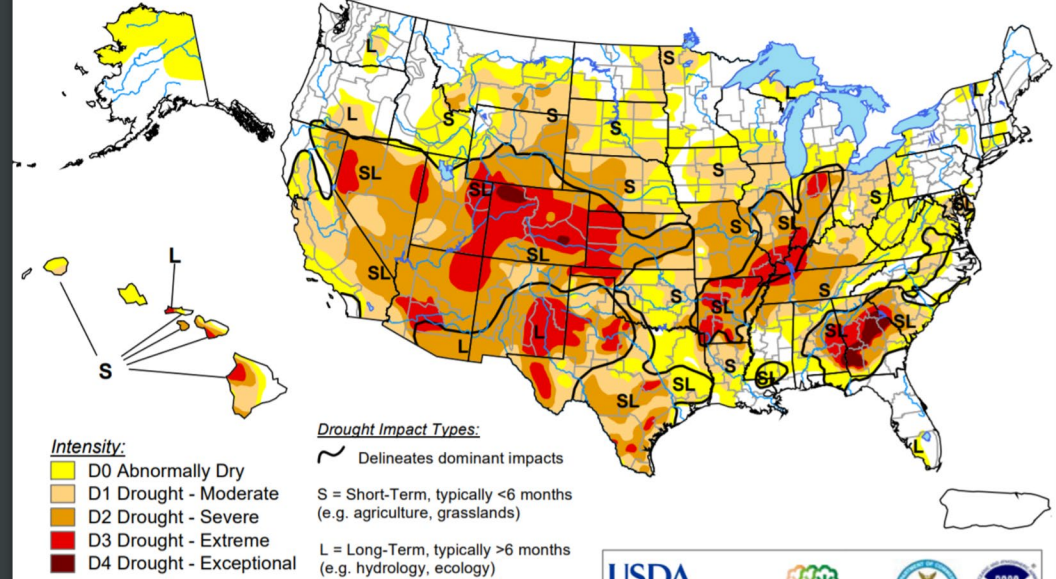
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

<http://drought.unl.edu/dm>

Released Thursday, July 5, 2012
Author: Richard Heins

U.S. Drought Monitor

July 3, 2012
Valid 8 a.m. EDT



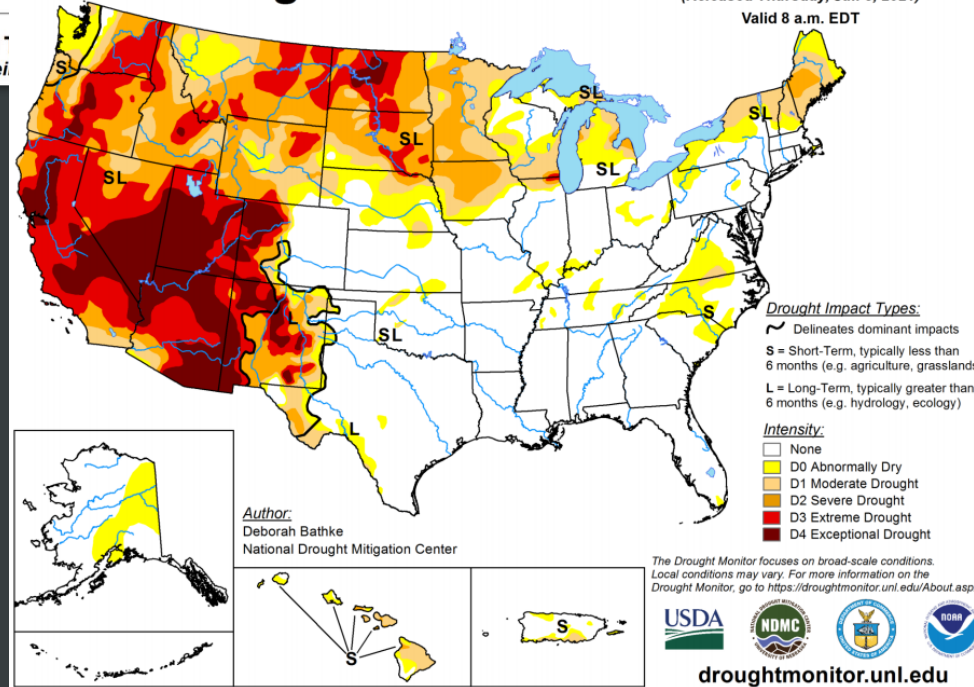
Conditions.
Text summary



Released Thursday, July 5, 2012
Author: Rich Tinker, NOAA/NWS/NCEP/CPC

U.S. Drought Monitor

July 6, 2021
(Released Thursday, Jul. 8, 2021)
Valid 8 a.m. EDT



U.S. DROUGHT COMPARISONS 2011, 2012 & 2021

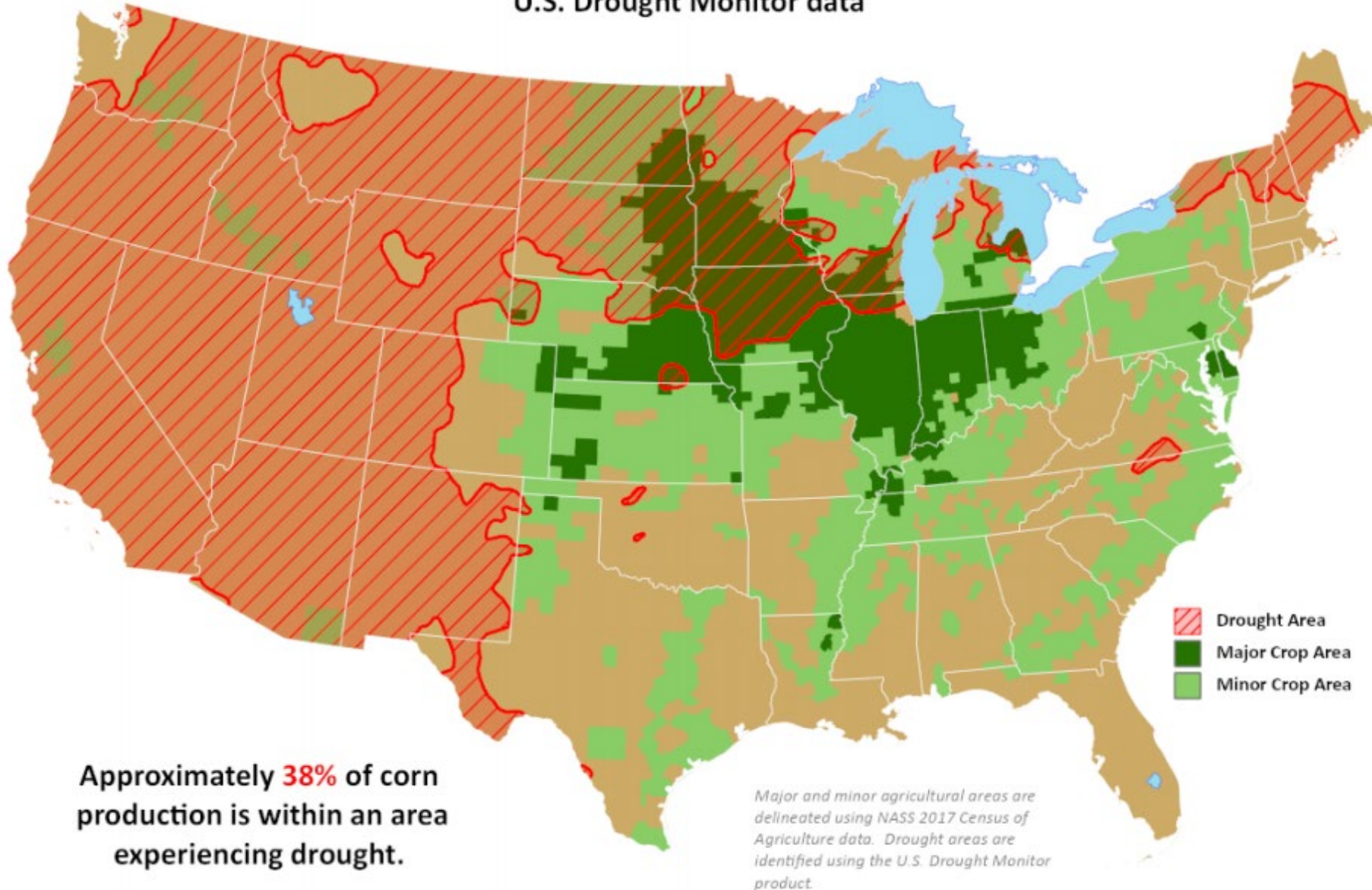


United States
Department of
Agriculture

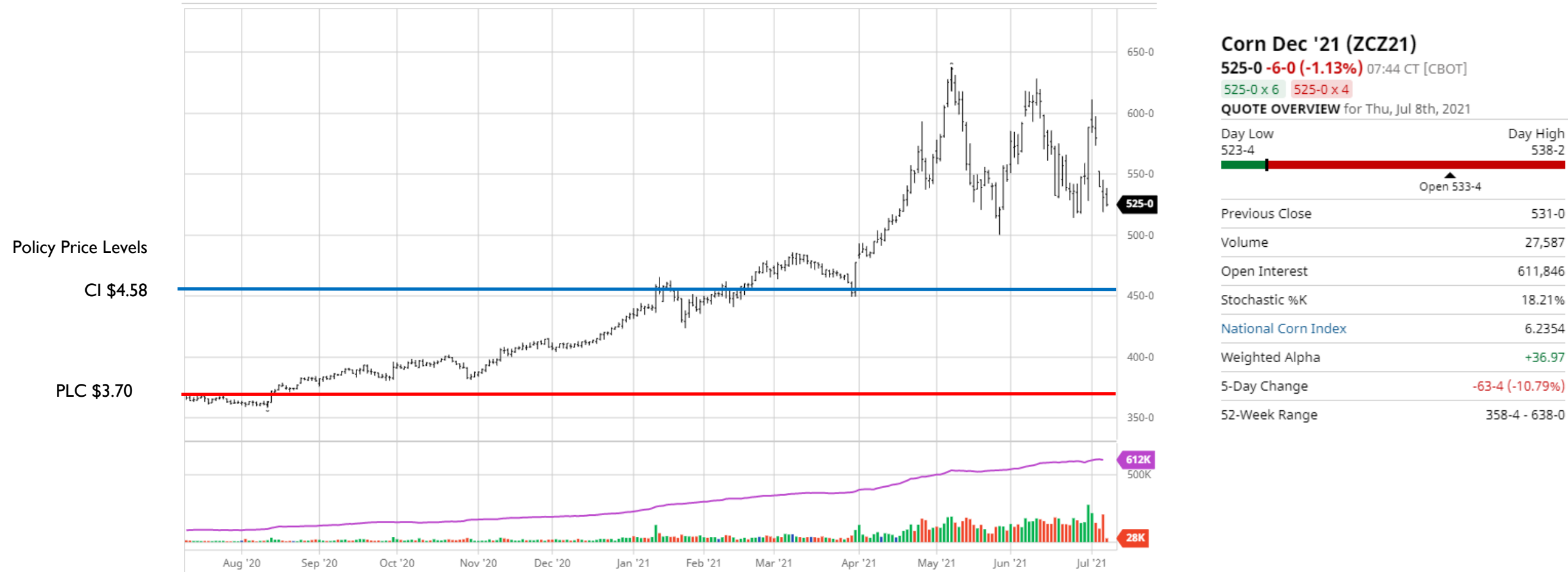
*This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)*

Corn Areas in Drought

Reflects **July 6, 2021**
U.S. Drought Monitor data



PRICE CHART – CORN: 7-8-2021



Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2021 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

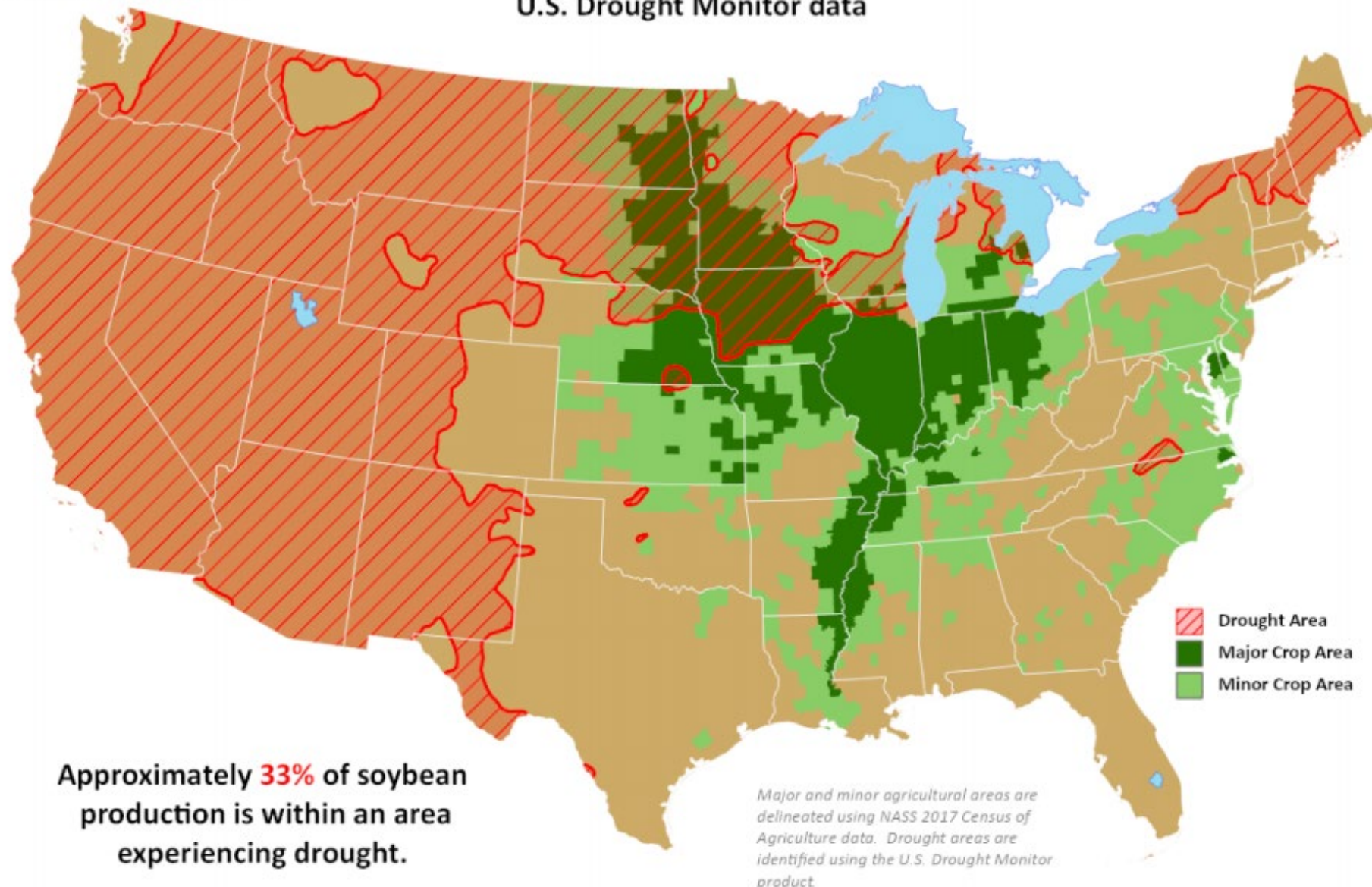


United States
Department of
Agriculture

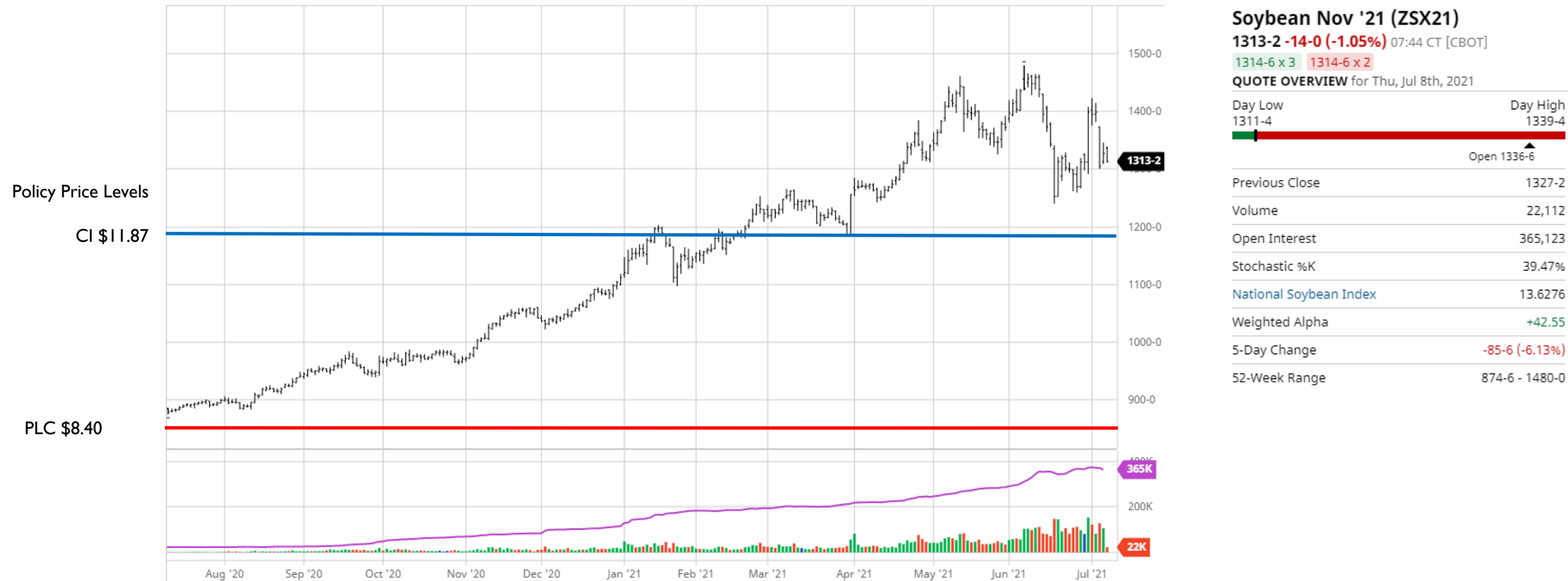
*This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)*

Soybean Areas in Drought

Reflects **July 6, 2021**
U.S. Drought Monitor data



PRICE CHART – SOYBEANS: 7-8-2021



Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2021, Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com