

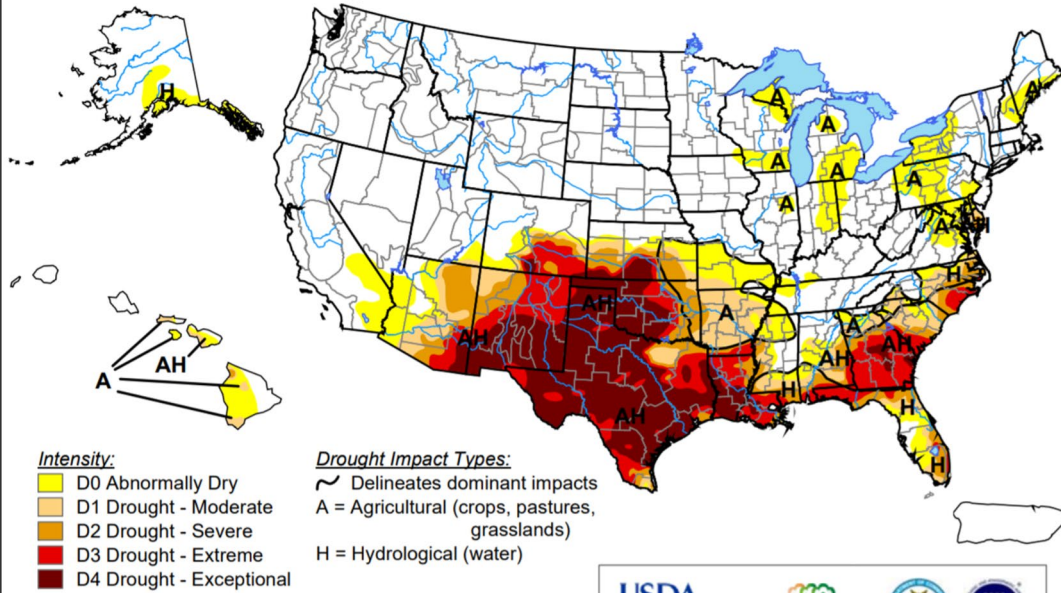
In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. Drought Monitor

July 26, 2011
Valid 7 a.m. EDT



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

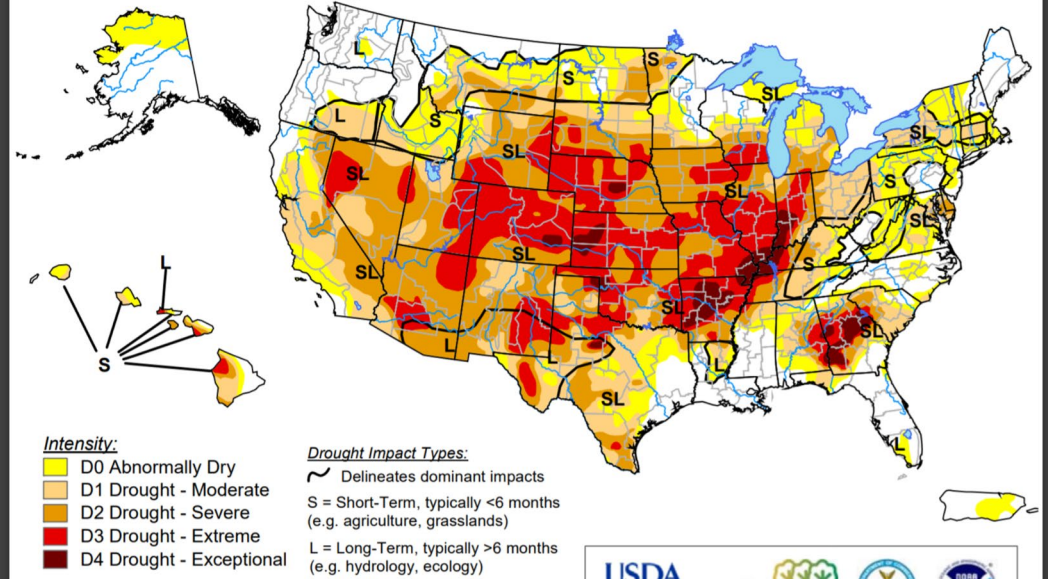
<http://drought.unl.edu/dm>

Rel
Author: Brad R



U.S. Drought Monitor

July 24, 2012
Valid 7 a.m. EDT



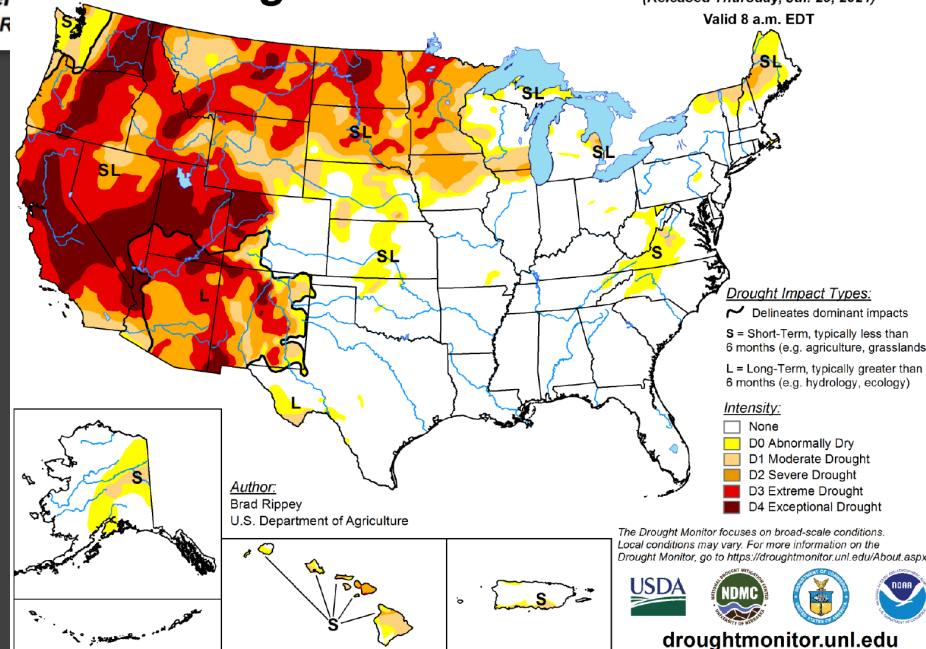
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary



Released Thursday, July 26, 2012
Author: Richard Heim NOAA/NESDIS/NCDC

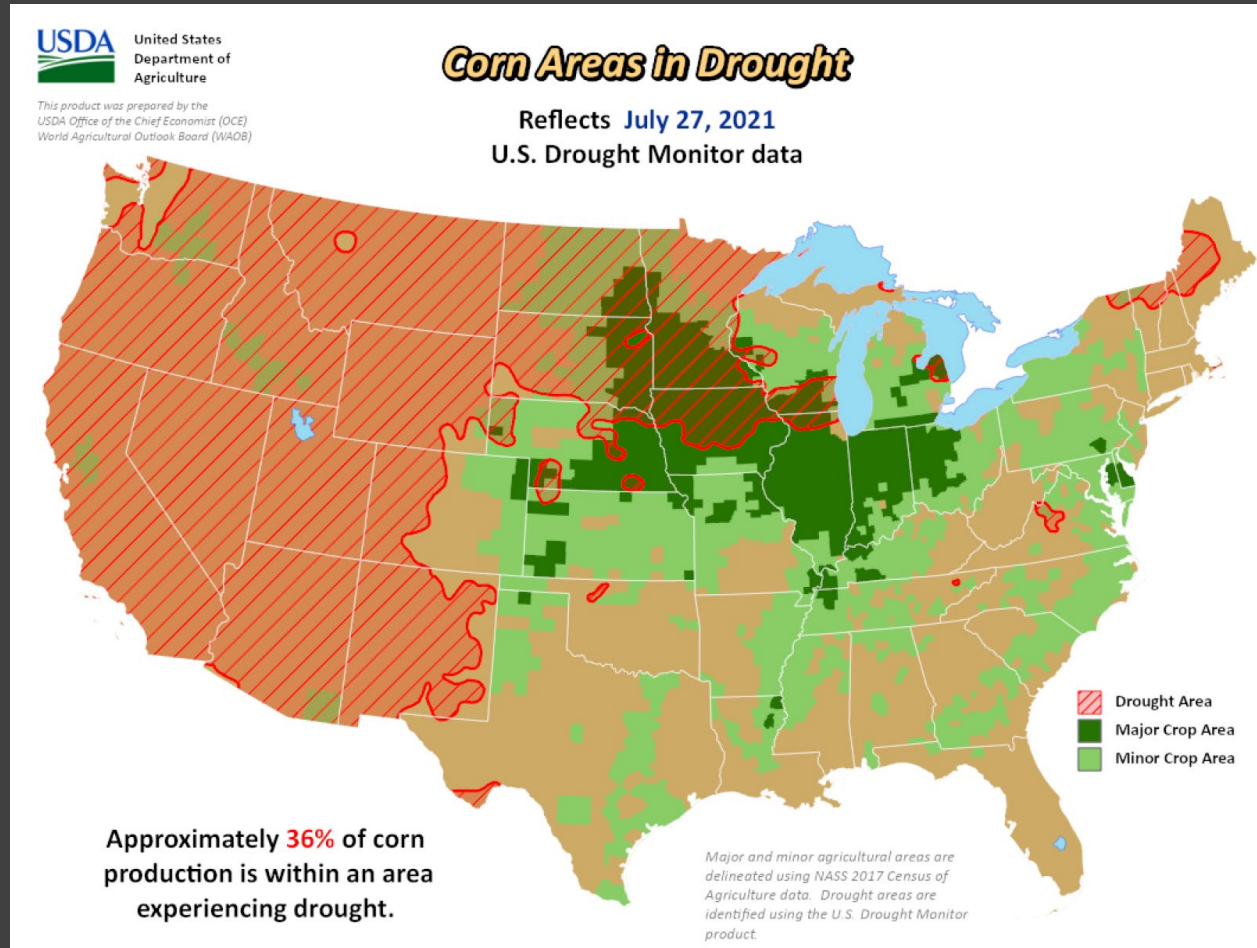
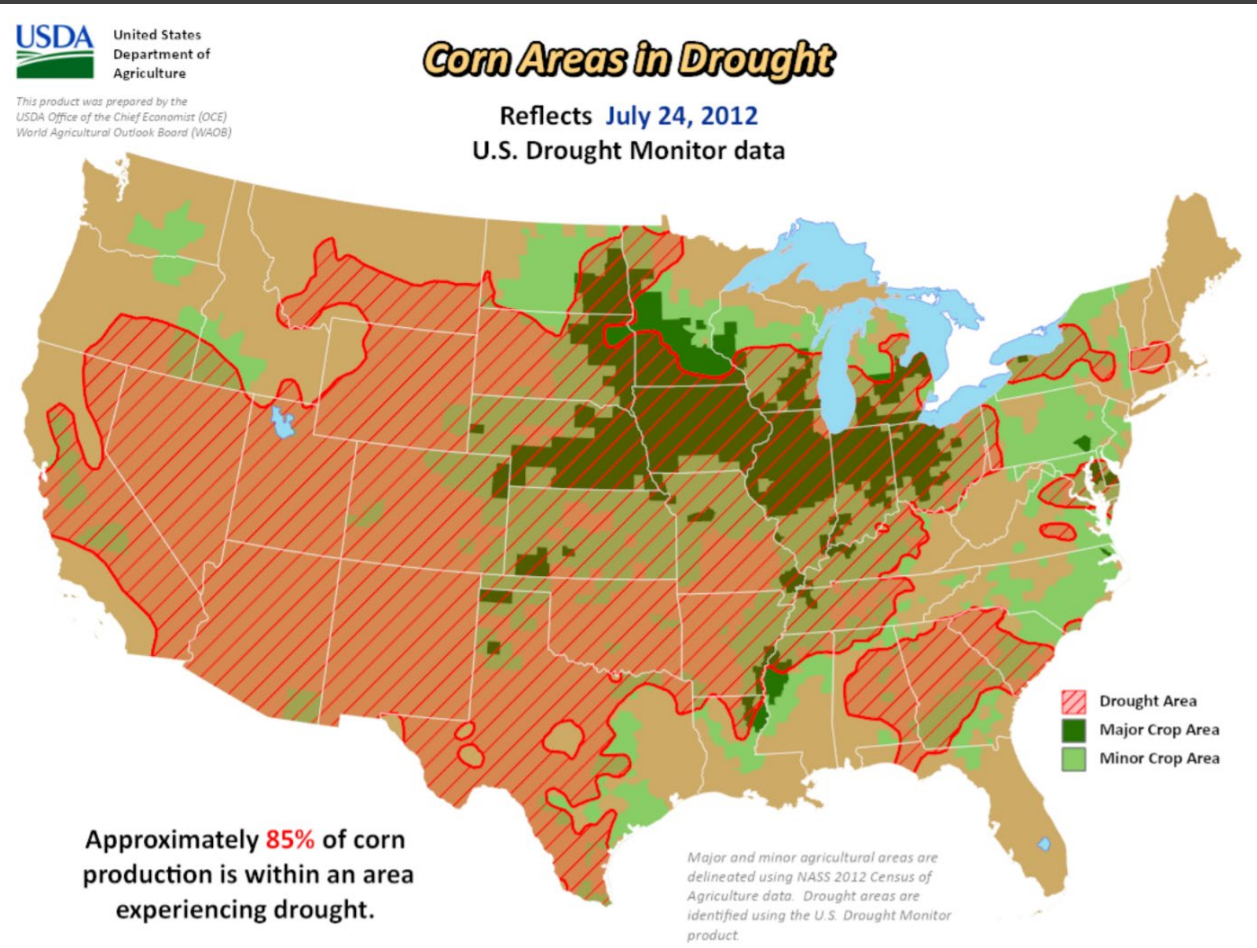
U.S. Drought Monitor

July 27, 2021
(Released Thursday, Jul. 29, 2021)
Valid 8 a.m. EDT

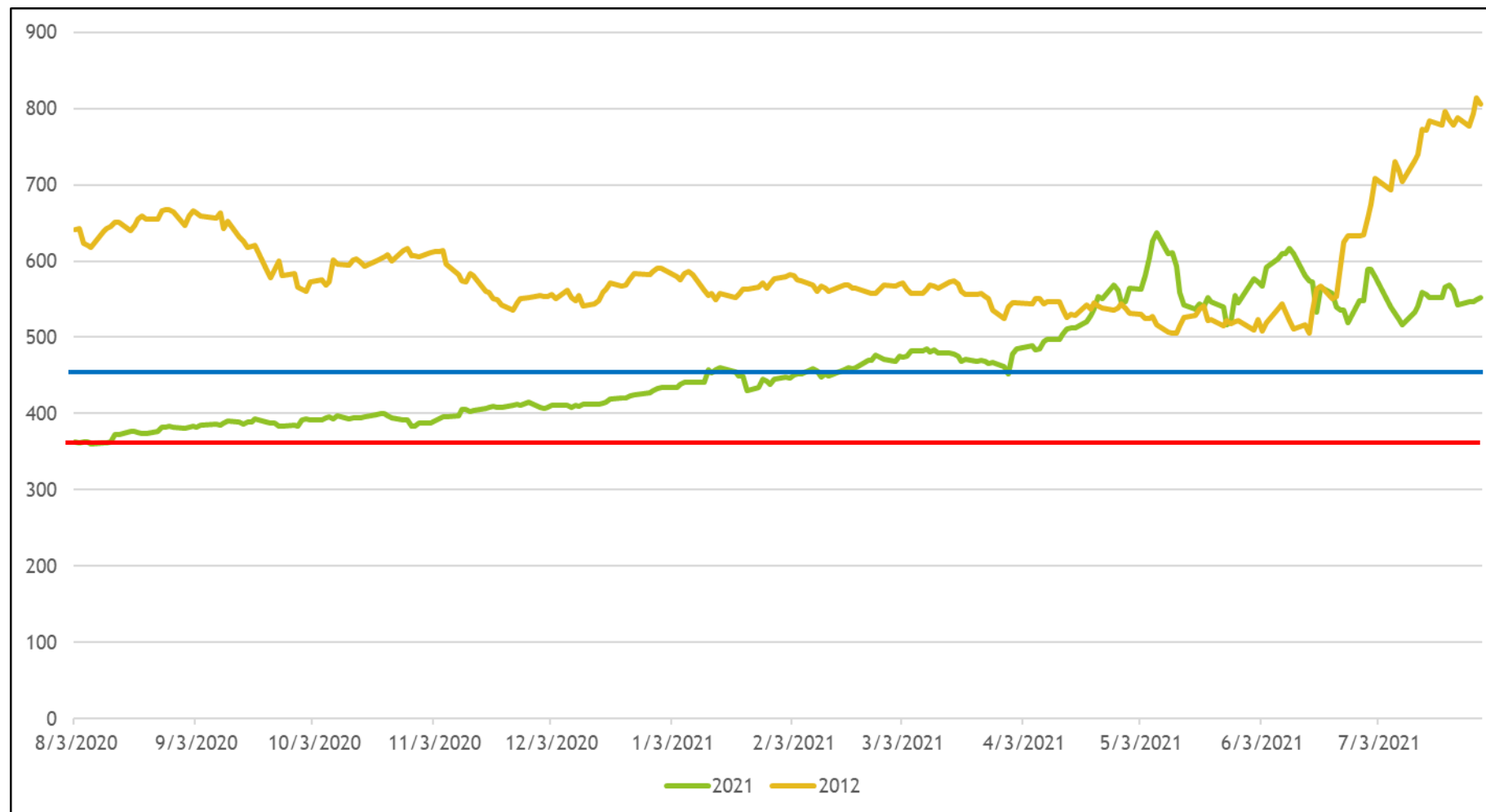


U.S. DROUGHT
COMPARISONS
2011, 2012 & 2021

U.S. DROUGHT COMPARISONS: CORN – 2012 & 2021



PRICE CHART COMPARISONS – CORN: 2012 vs. 2021



Corn Dec '21 (ZCZ21)

554-0 +5-0 (+0.91%) 09:16 CT [CBOT]

554-0 x 30 554-2 x 20

QUOTE OVERVIEW for Thu, Jul 29th, 2021

Day Low 546-2 Day High 555-6

Open 549-0

Previous Close 549-0

Volume 45,411

Open Interest 646,689

Stochastic %K 64.01%

National Corn Index 6.2820

Weighted Alpha +48.29

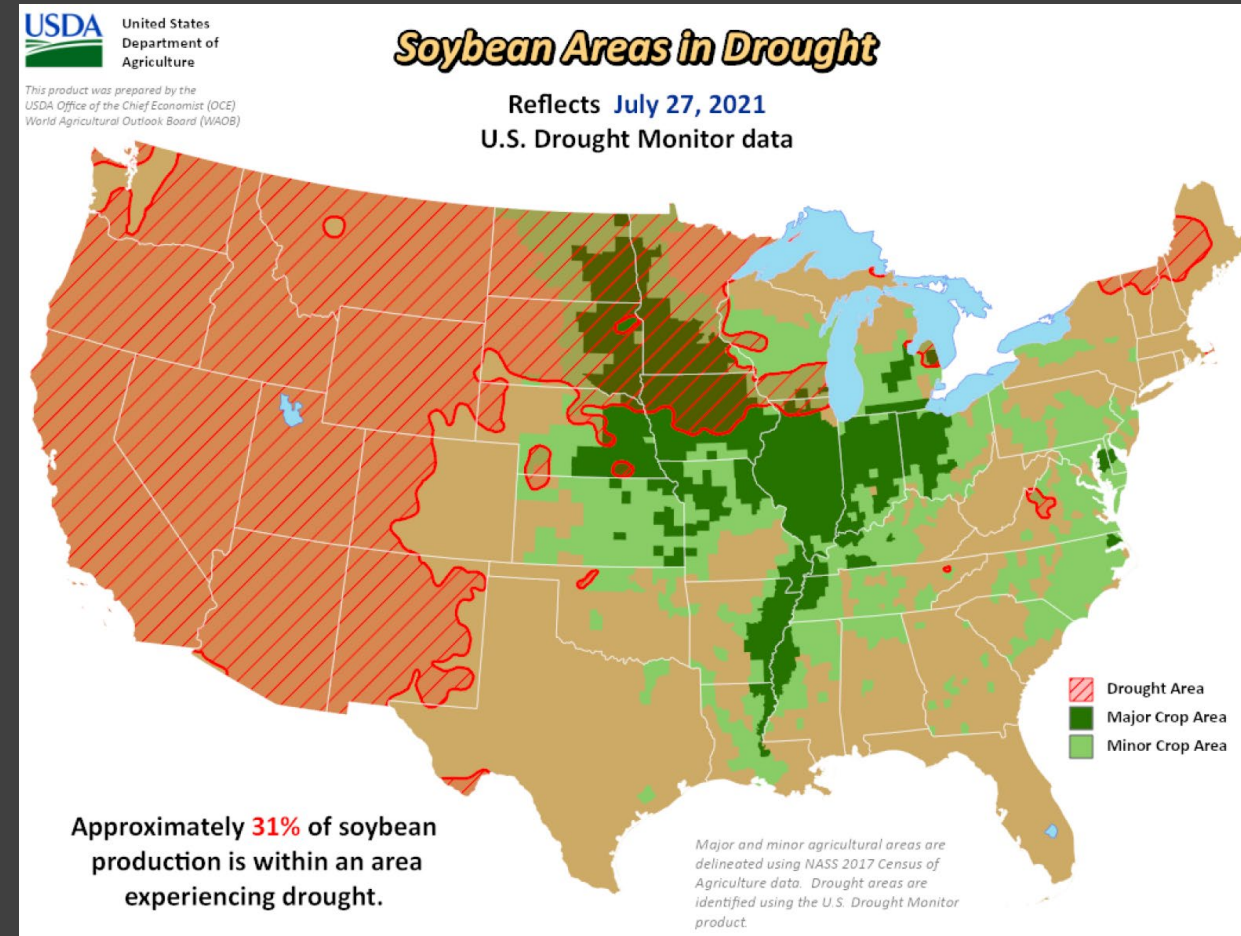
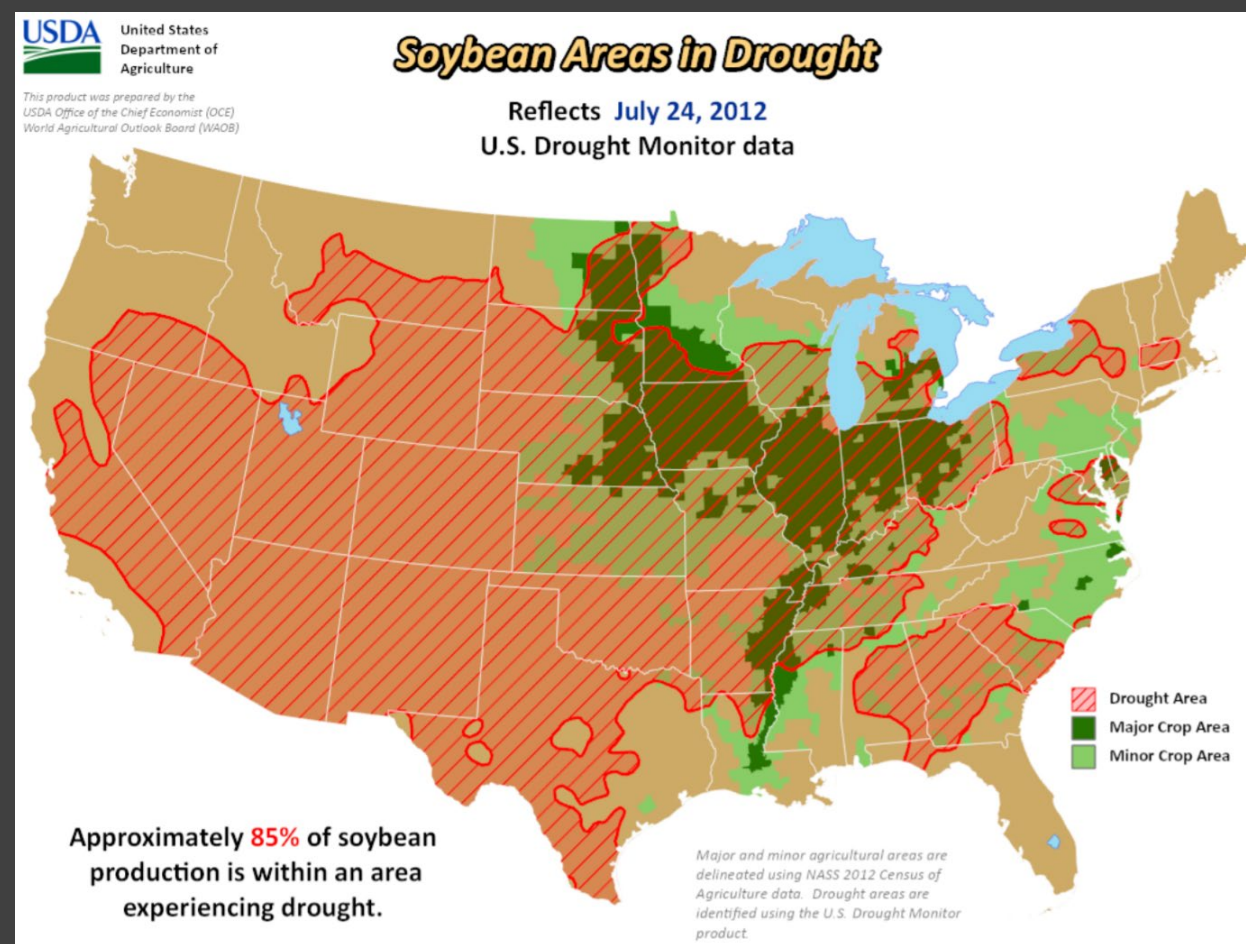
5-Day Change -6-4 (-1.16%)

52-Week Range 358-4 - 638-0

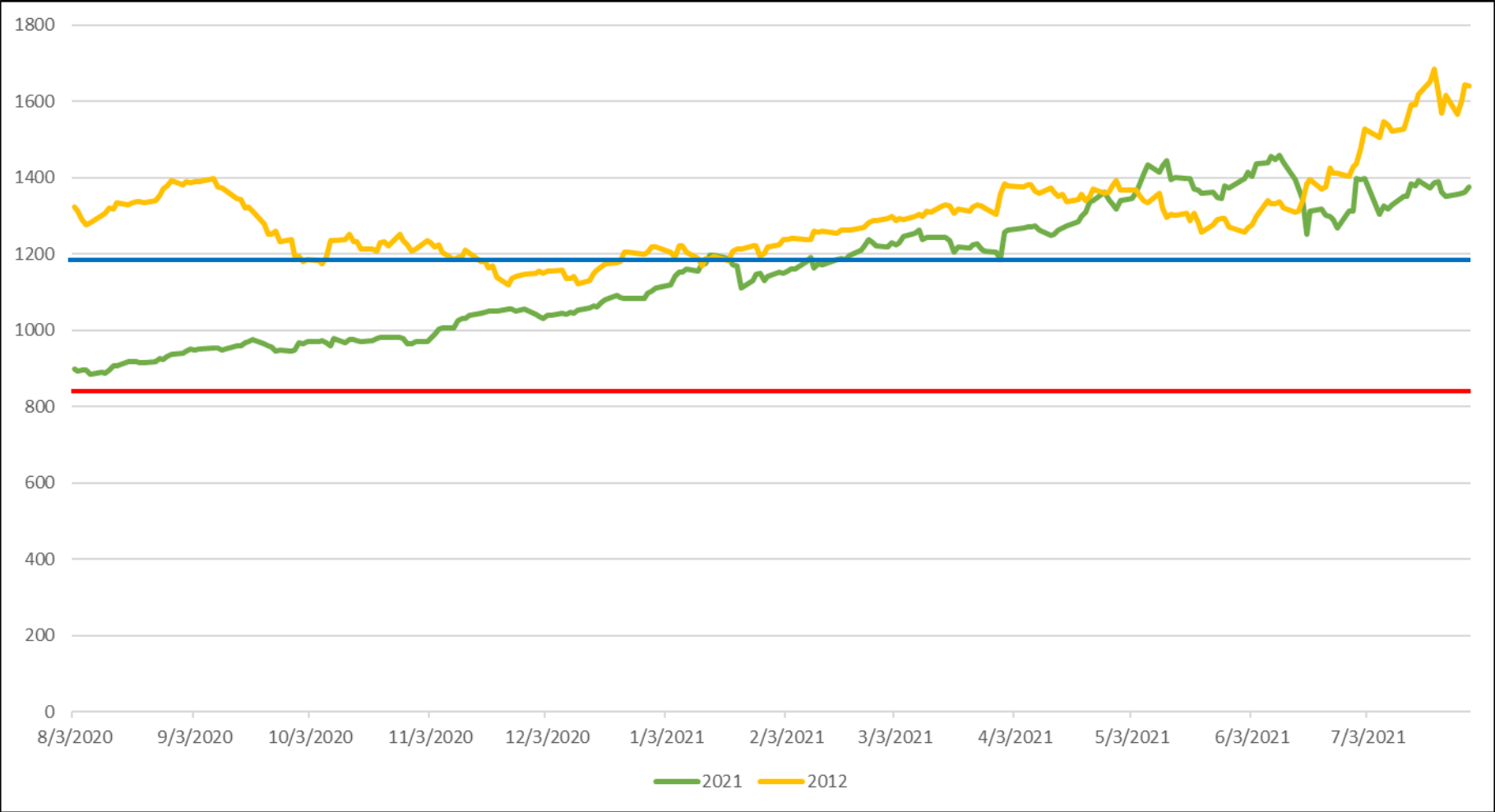
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2021 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

U.S. DROUGHT COMPARISONS: SOYBEANS – 2012 & 2021



PRICE CHART COMPARISONS – SOYBEANS: 2012 vs. 2021



Policy Price Levels: — CI \$11.87 — PLC \$8.40

Soybean Nov '21 (ZSX21)	
1373-0 +12-0 (+0.88%) 09:19 CT [CBOT]	
1373-0 x 3	1373-2 x 9
QUOTE OVERVIEW for Thu, Jul 29th, 2021	
Day Low 1357-0	Day High 1376-6
Open 1361-0	
Previous Close	1361-0
Volume	28,546
Open Interest	368,309
Stochastic %K	48.57%
National Soybean Index	14.2095
Weighted Alpha	+48.37
5-Day Change	+12-0 (+0.88%)
52-Week Range	882-6 - 1480-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2021, Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com