

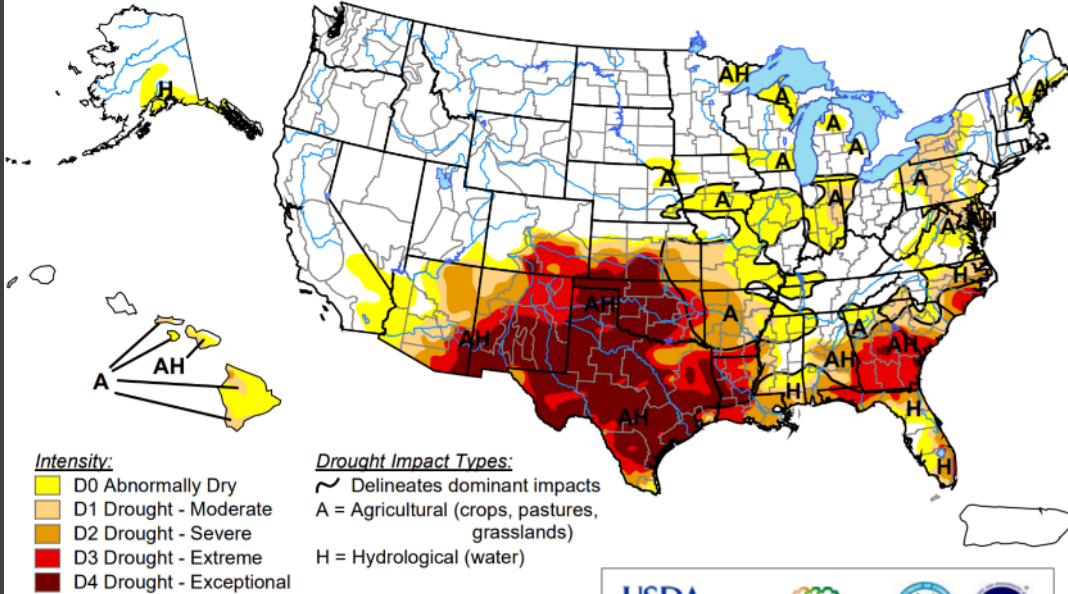
In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. Drought Monitor

August 2, 2011
Valid 7 a.m. EDT



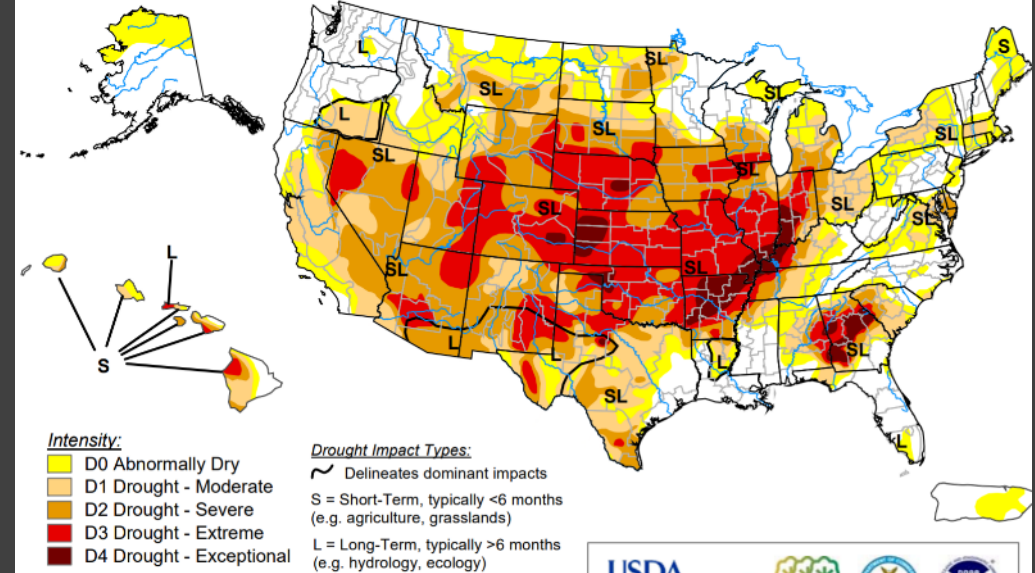
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

<http://drought.unl.edu/dm>

Rele
Author: Brad I

U.S. Drought Monitor

July 31, 2012
Valid 7 a.m. EDT



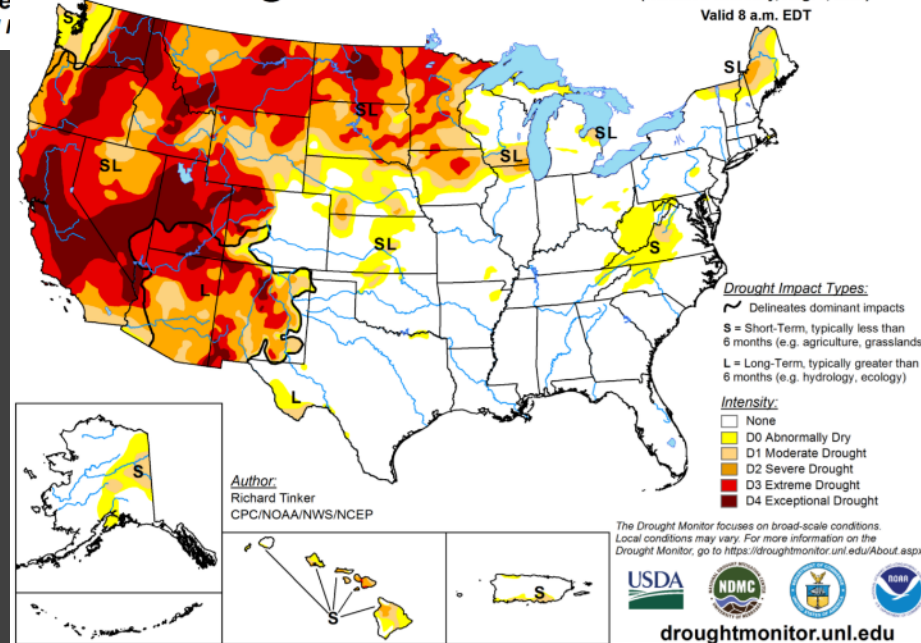
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary



Released Thursday, August 2, 2012
Author: Mark Svoboda, National Drought Mitigation Center

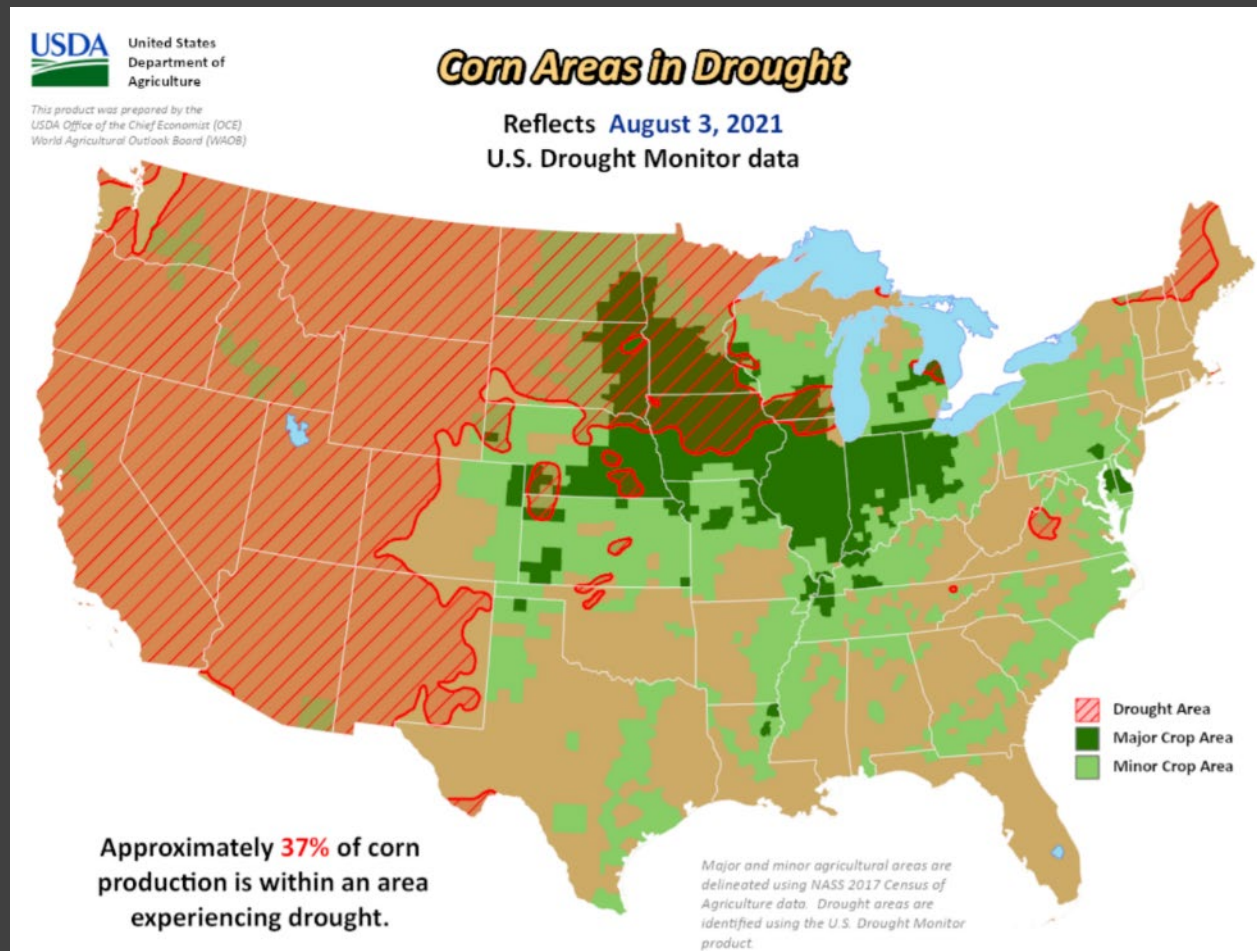
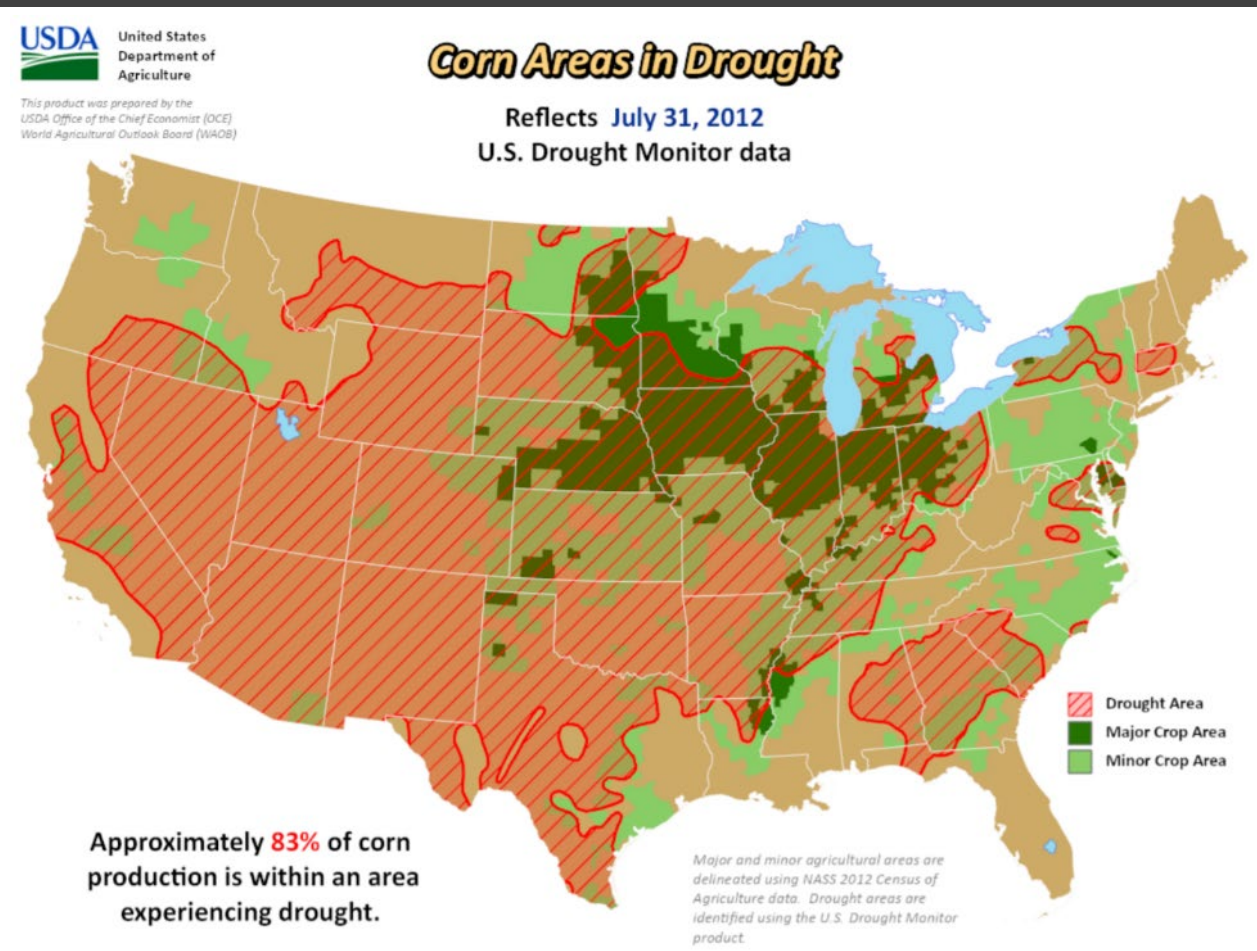
U.S. Drought Monitor

August 3, 2021
(Released Thursday, Aug. 5, 2021)
Valid 8 a.m. EDT

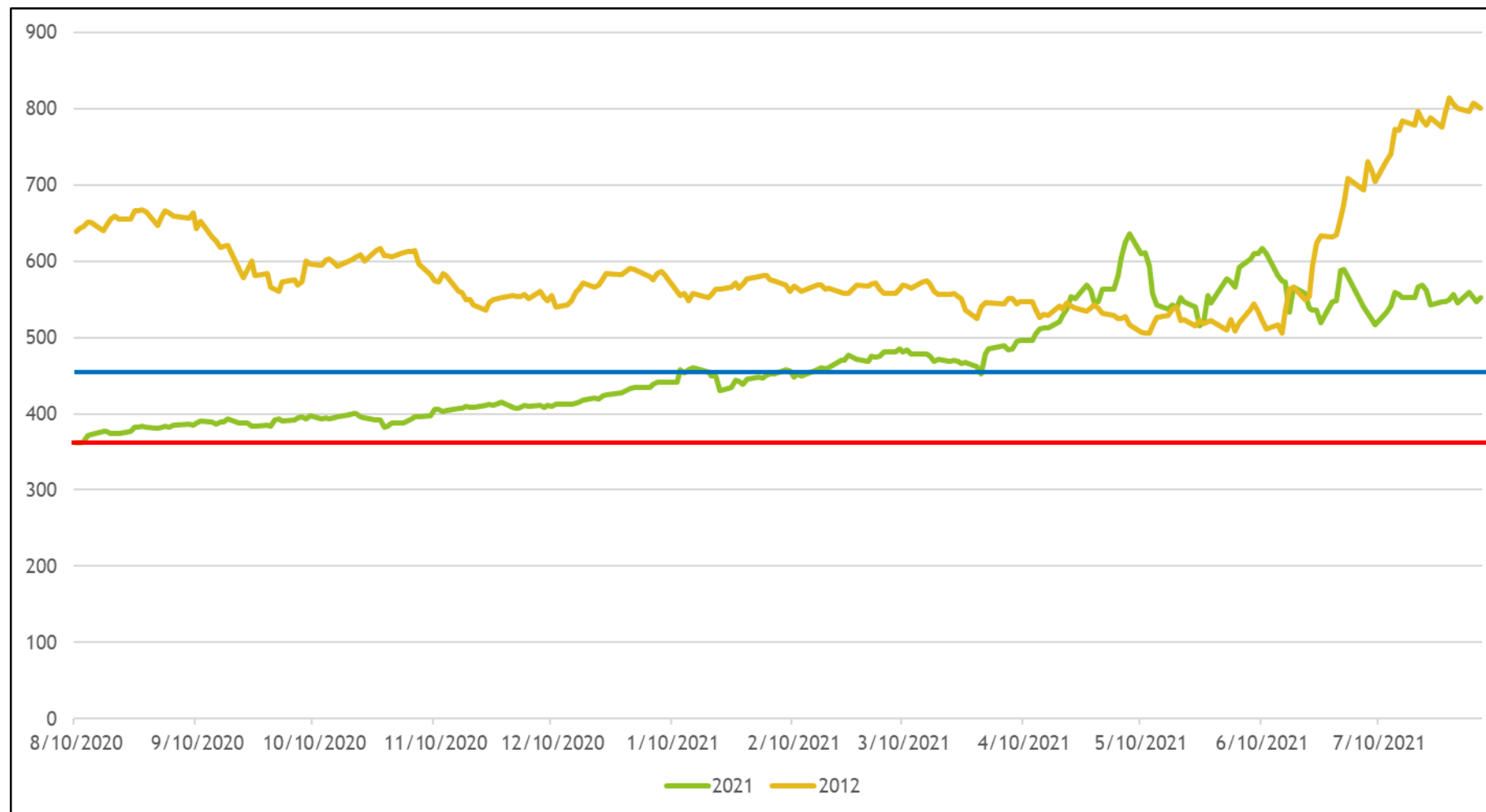


U.S. DROUGHT COMPARISONS 2011, 2012 & 2021

U.S. DROUGHT COMPARISONS: CORN – 2012 & 2021



PRICE CHART COMPARISONS – CORN: 2012 vs. 2021



Policy Price Levels: — CI \$4.58 — PLC \$3.70

Corn Dec '21 (ZCZ21)

552-0 +5-2 (+0.96%) 08:56 CT [CBOT]

552-0 x 14 552-2 x 50

QUOTE OVERVIEW for Thu, Aug 5th, 2021

Day Low 545-6 Day High 556-0

Open 547-0

Previous Close 546-6

Volume 56,789

Open Interest 654,936

Stochastic %K 43.97%

National Corn Index 6.2374

Weighted Alpha +47.20

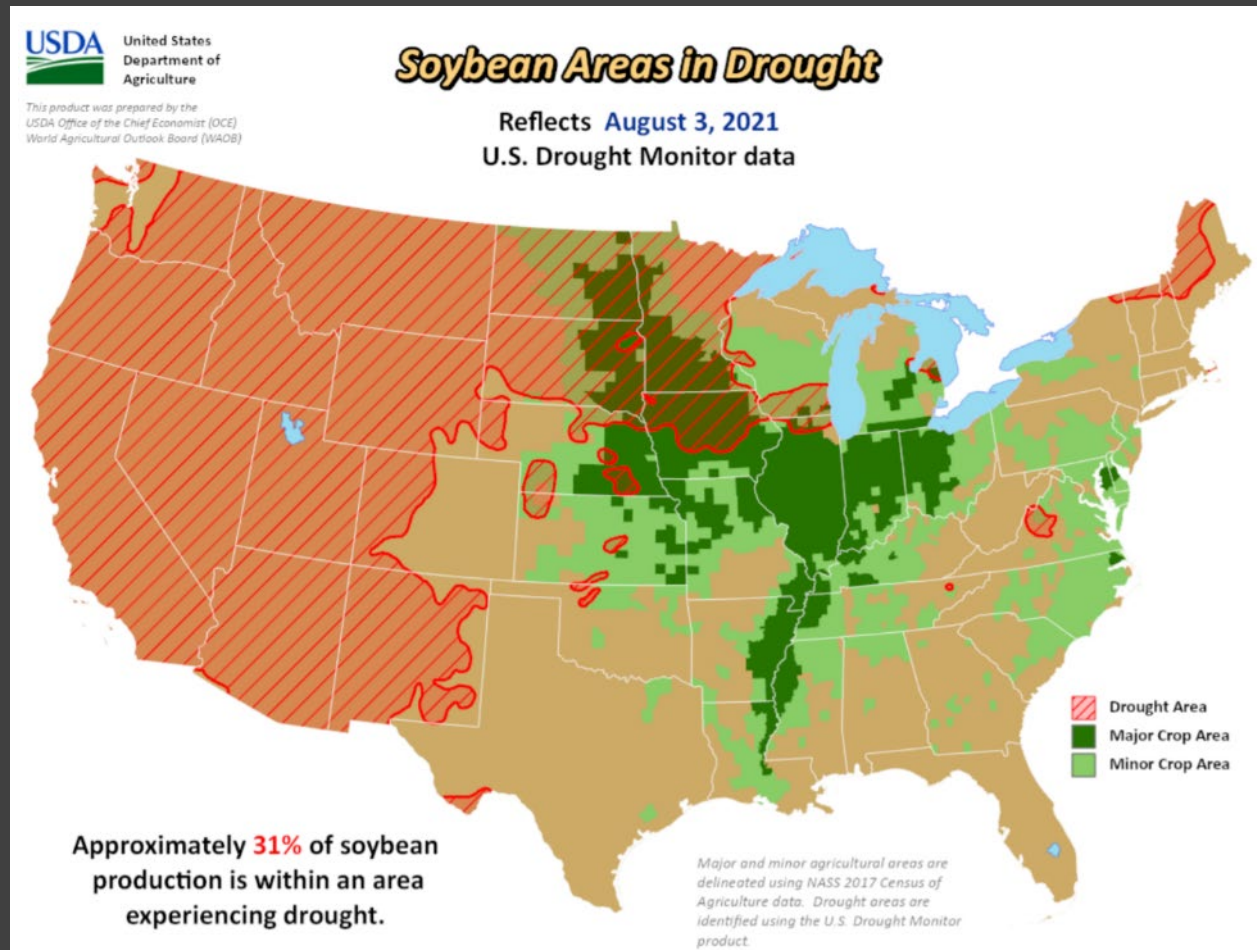
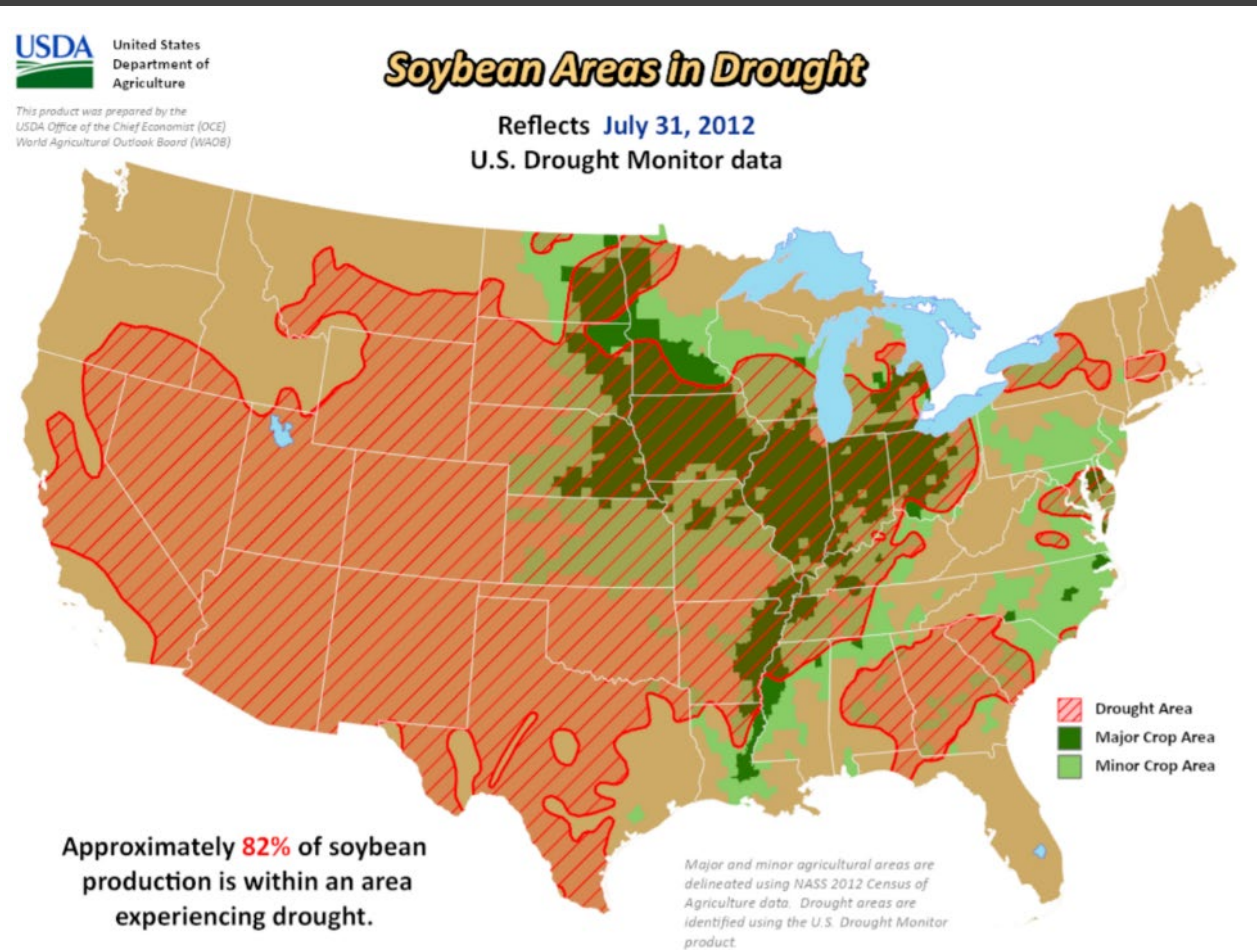
5-Day Change -4-4 (-0.81%)

52-Week Range 358-4 - 638-0

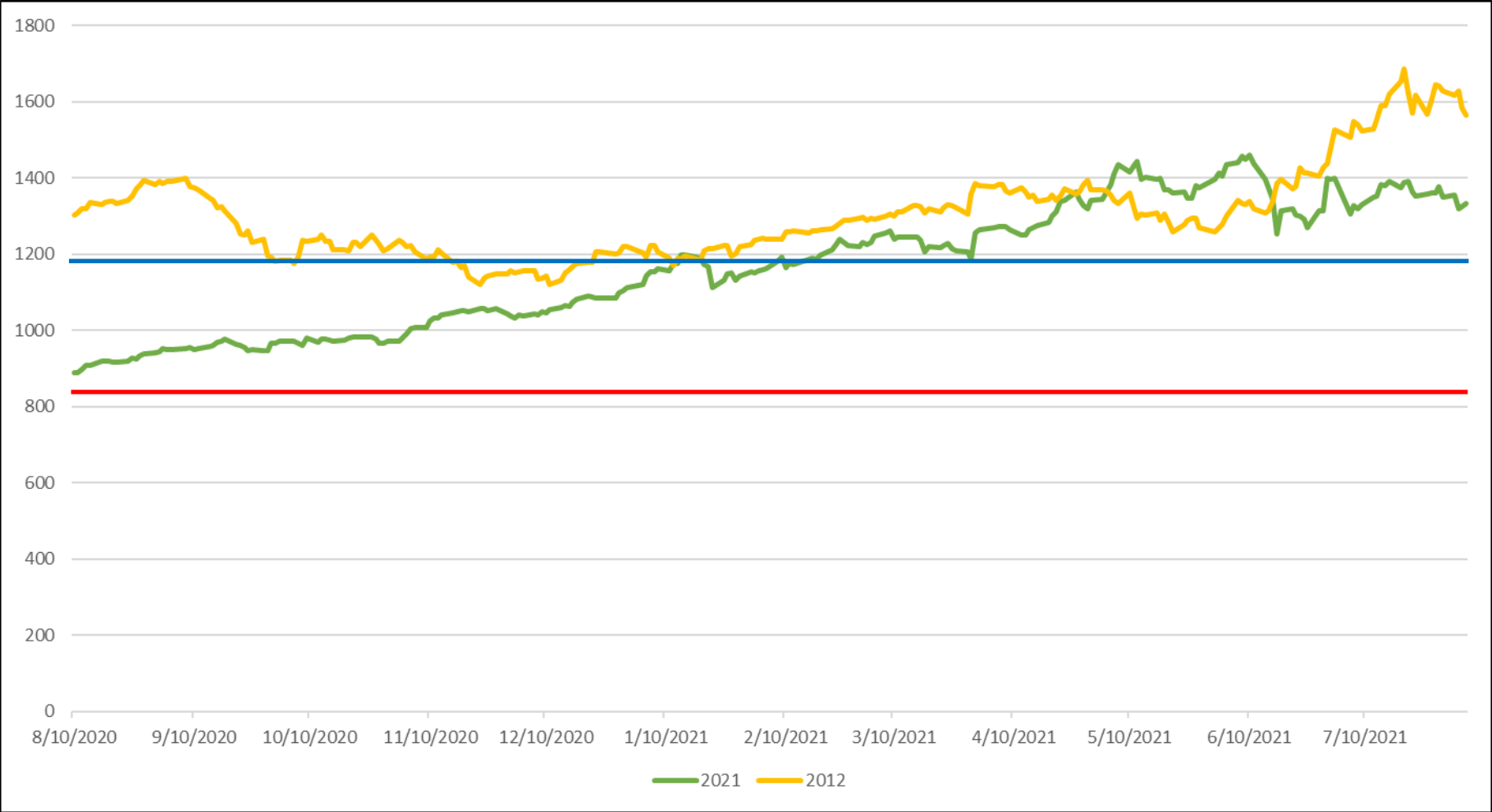
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2021 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

U.S. DROUGHT COMPARISONS: SOYBEANS – 2012 & 2021



PRICE CHART COMPARISONS – SOYBEANS: 2012 vs. 2021



Policy Price Levels: — CI \$11.87 — PLC \$8.40

Soybean Nov '21 (ZSX21)

1332-0 +6-2 (+0.47%) 09:08 CT [CBOT]

1332-0 x 3 1332-2 x 11

QUOTE OVERVIEW for Thu, Aug 5th, 2021

Day Low 1315-0 Day High 1337-4

Open 1326-2

Previous Close 1325-6

Volume 35,182

Open Interest 370,847

Stochastic %K 15.56%

National Soybean Index 13.5444

Weighted Alpha +42.88

5-Day Change -46-0 (-3.34%)

52-Week Range 882-6 - 1480-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2021, Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com