

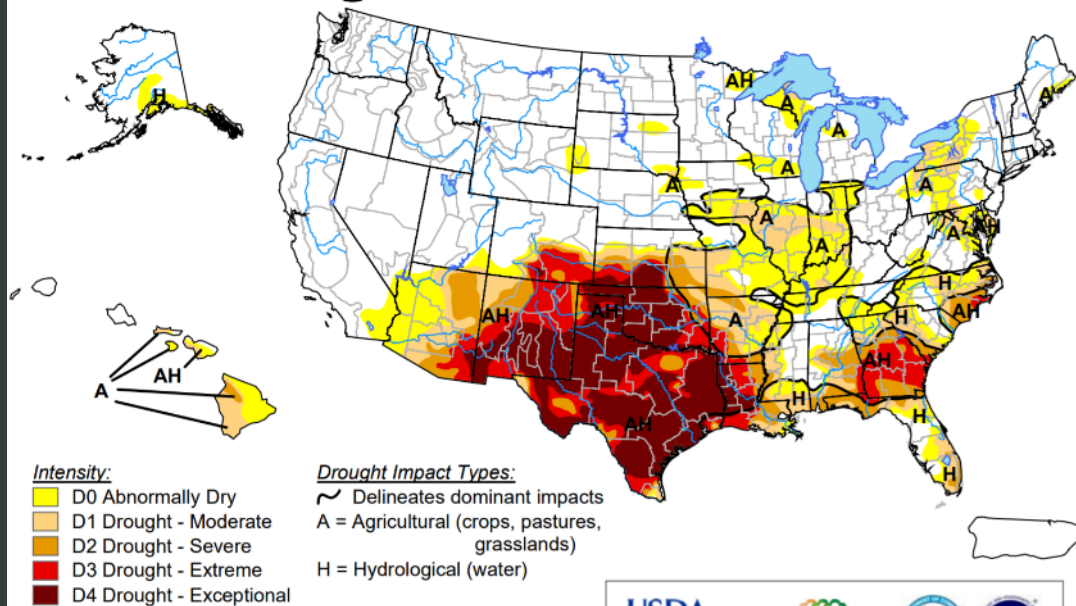
In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. Drought Monitor

August 16, 2011
Valid 8 a.m. EDT



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

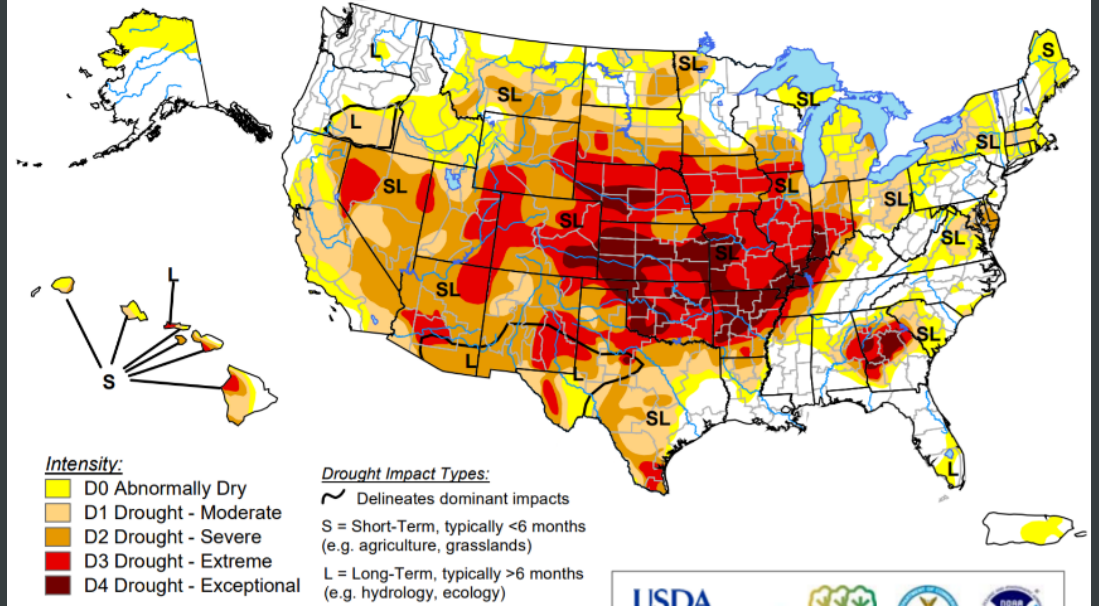
<http://drought.unl.edu/dm>



Released
Author: Laura Ed

U.S. Drought Monitor

August 14, 2012
Valid 7 a.m. EDT



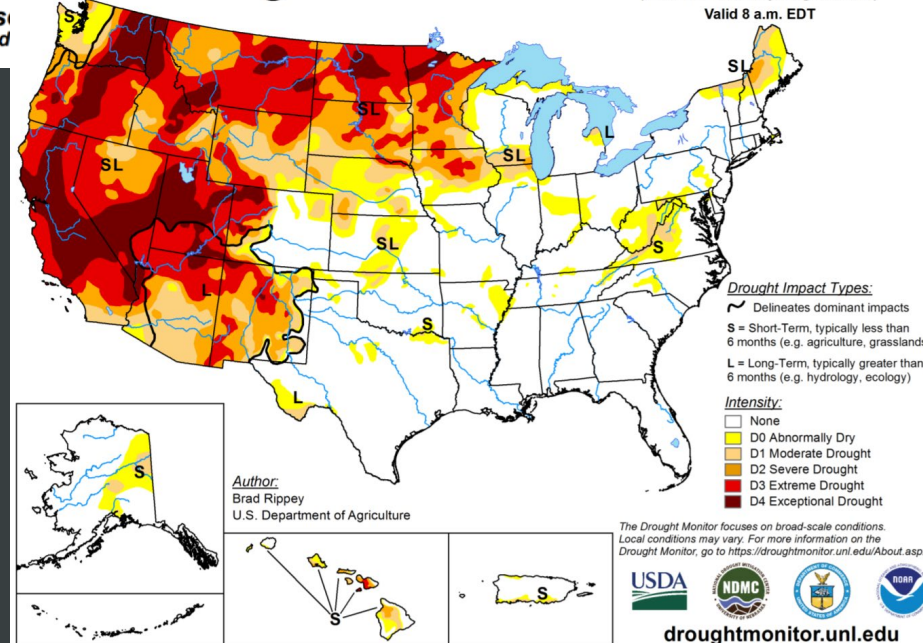
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.



Released Thursday, August 16, 2012
Author: Michael Brewer/Liz Love-Brotak NOAA/NESDIS/NCDC

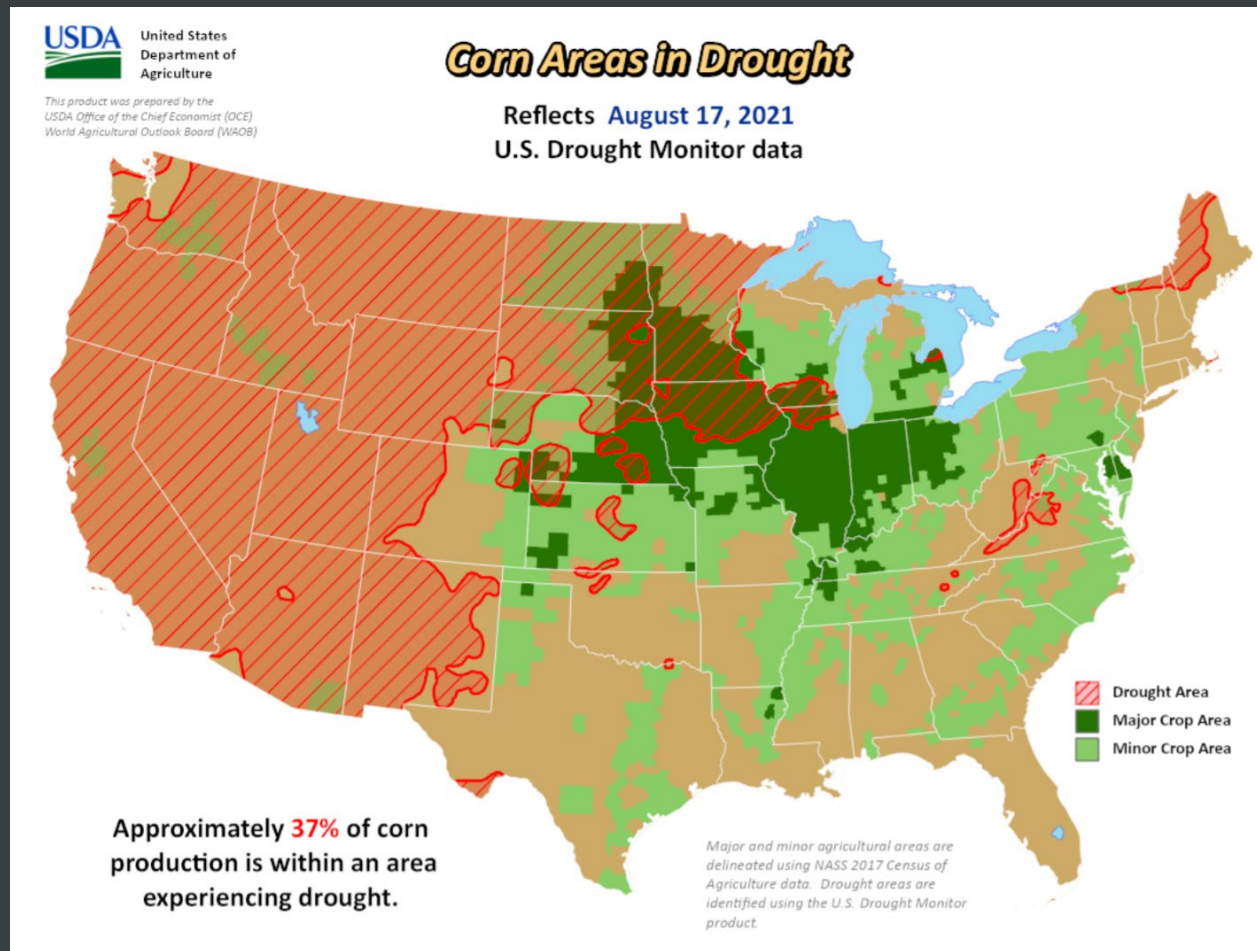
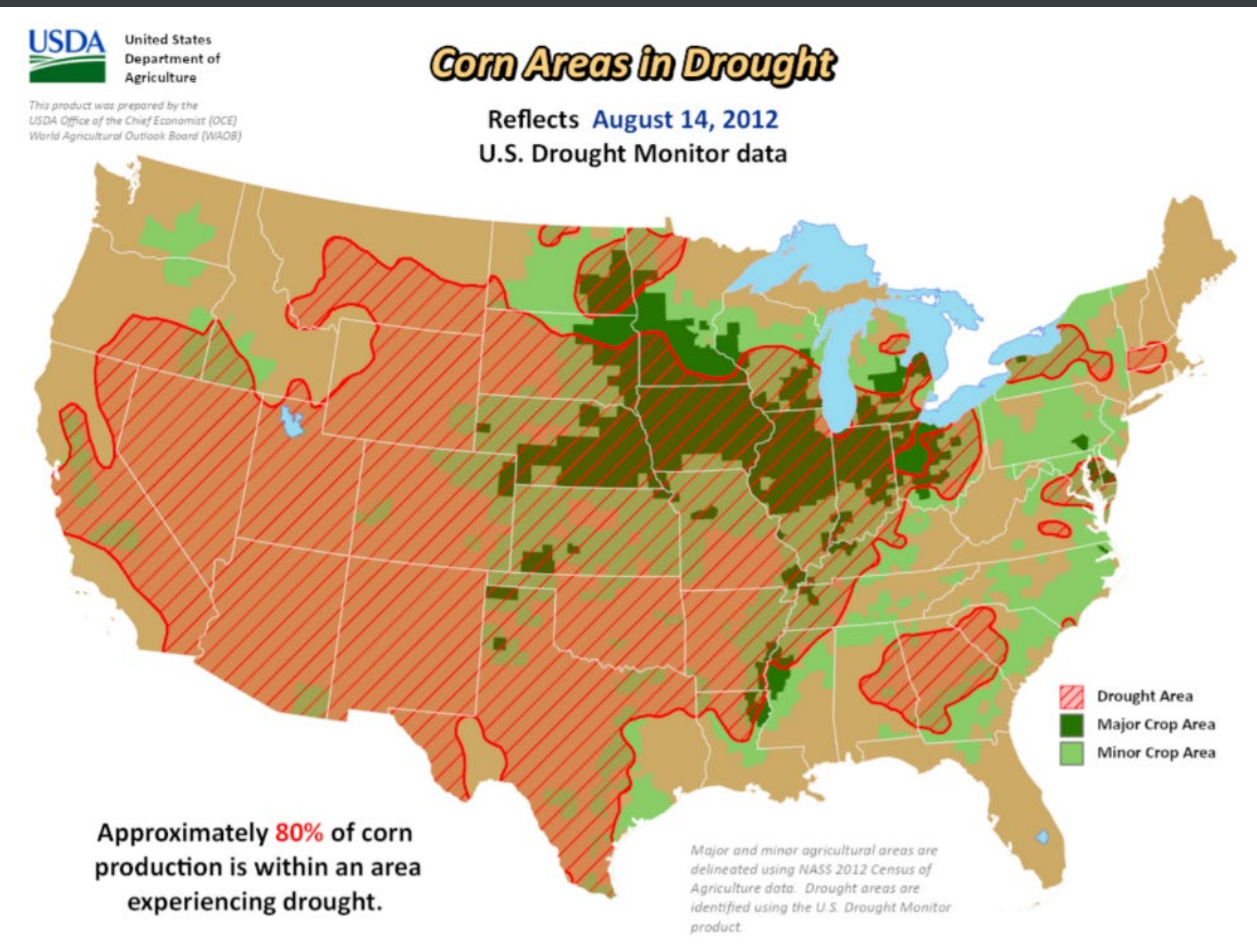
U.S. Drought Monitor

August 17, 2021
(Released Thursday, Aug. 19, 2021)
Valid 8 a.m. EDT

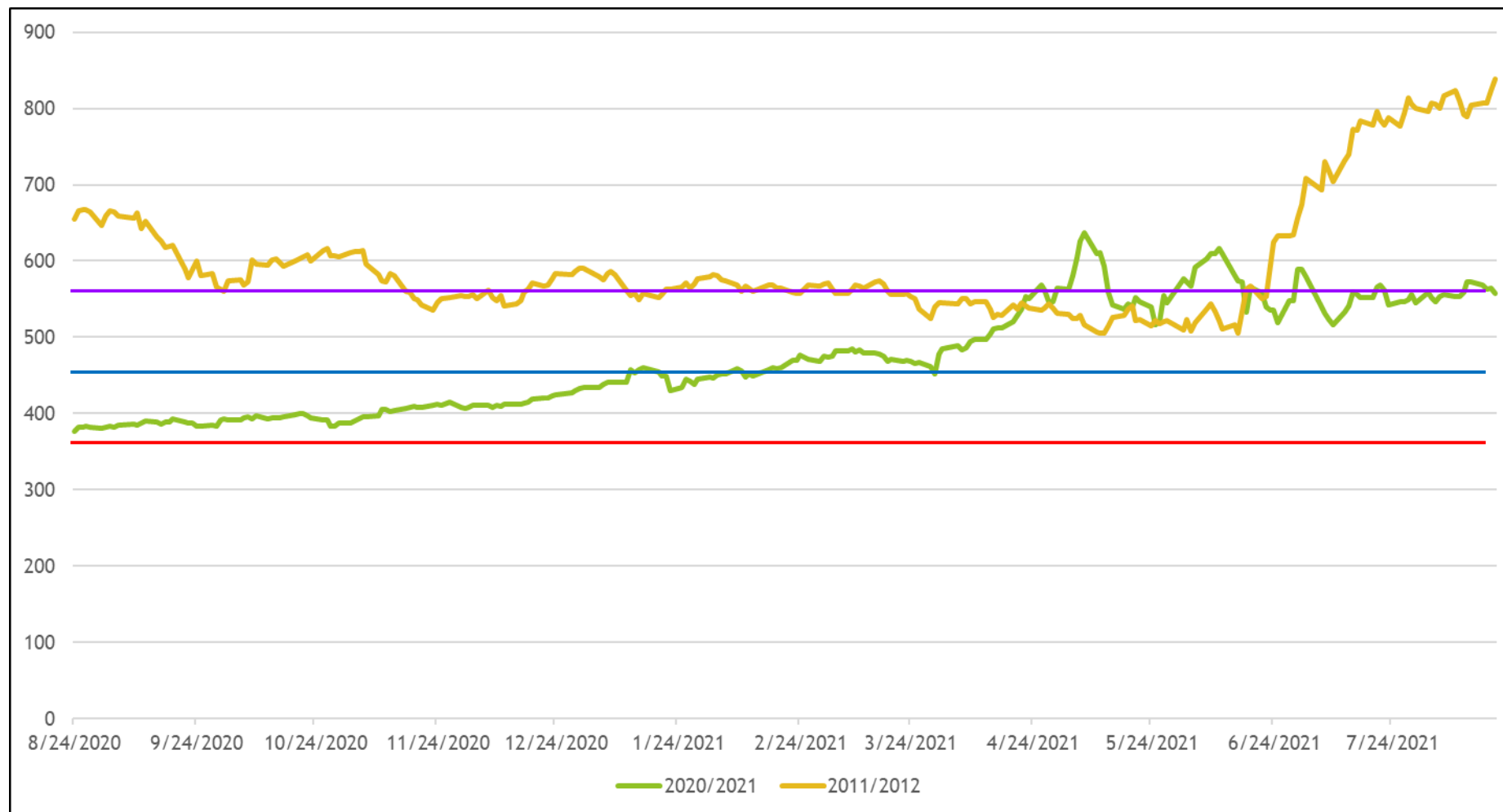


U.S. DROUGHT COMPARISONS 2011, 2012 & 2021

U.S. DROUGHT COMPARISONS: CORN – 2012 & 2021



PRICE CHART COMPARISONS – CORN: 2012 vs. 2021



Corn Dec '21 (ZCZ21)

557-6 -7-2 (-1.28%) 07:44 CT [CBOT]

557-4 x 21 557-4 x 39

QUOTE OVERVIEW for Thu, Aug 19th, 2021

Day Low	557-2	Day High	563-4
		Open	563-0

Previous Close	565-0
----------------	-------

Volume	23,040
--------	--------

Open Interest	769,581
---------------	---------

Stochastic %K	39.88%
---------------	--------

National Corn Index	6.2168
---------------------	--------

Weighted Alpha	+44.34
----------------	--------

5-Day Change	-15-4 (-2.70%)
--------------	----------------

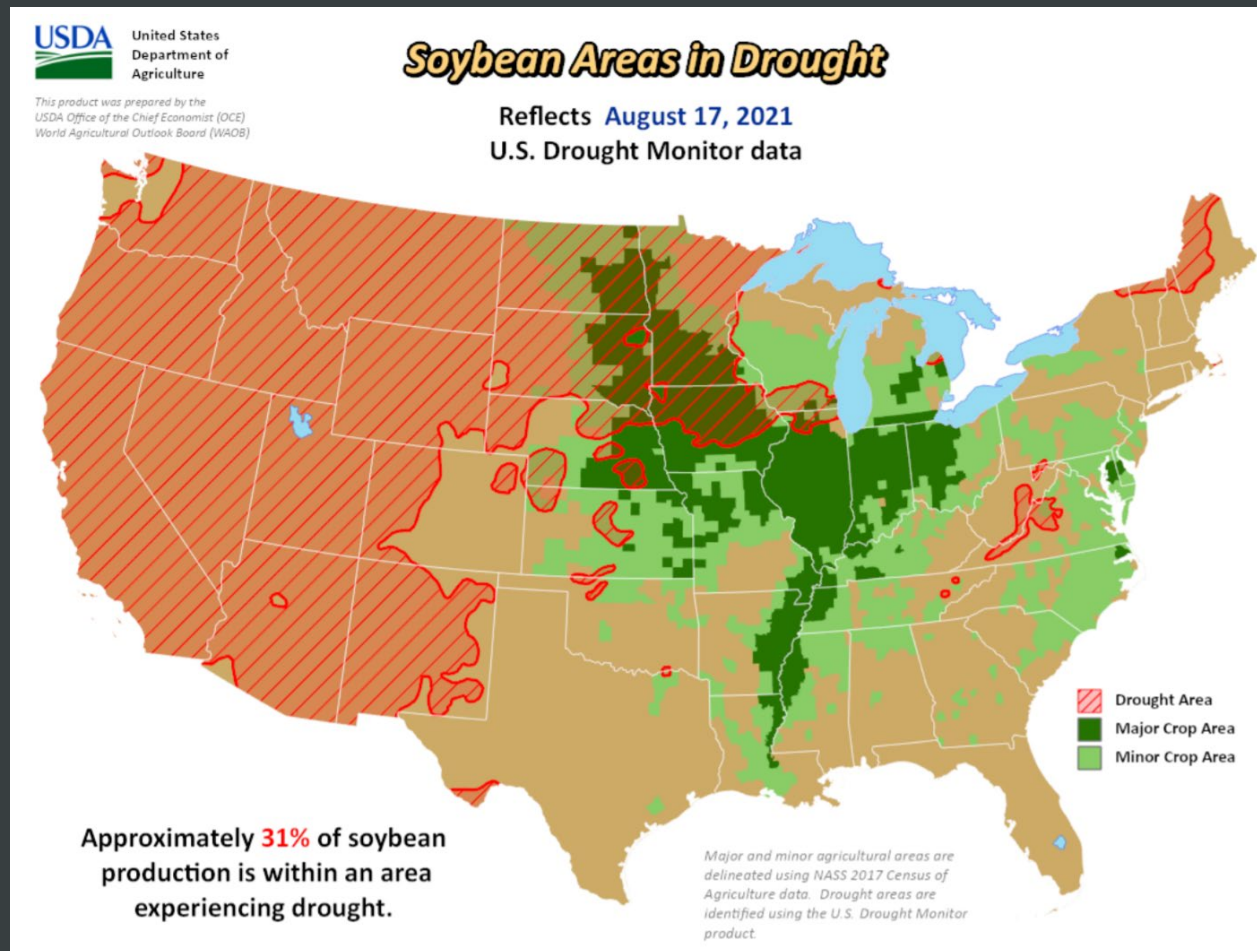
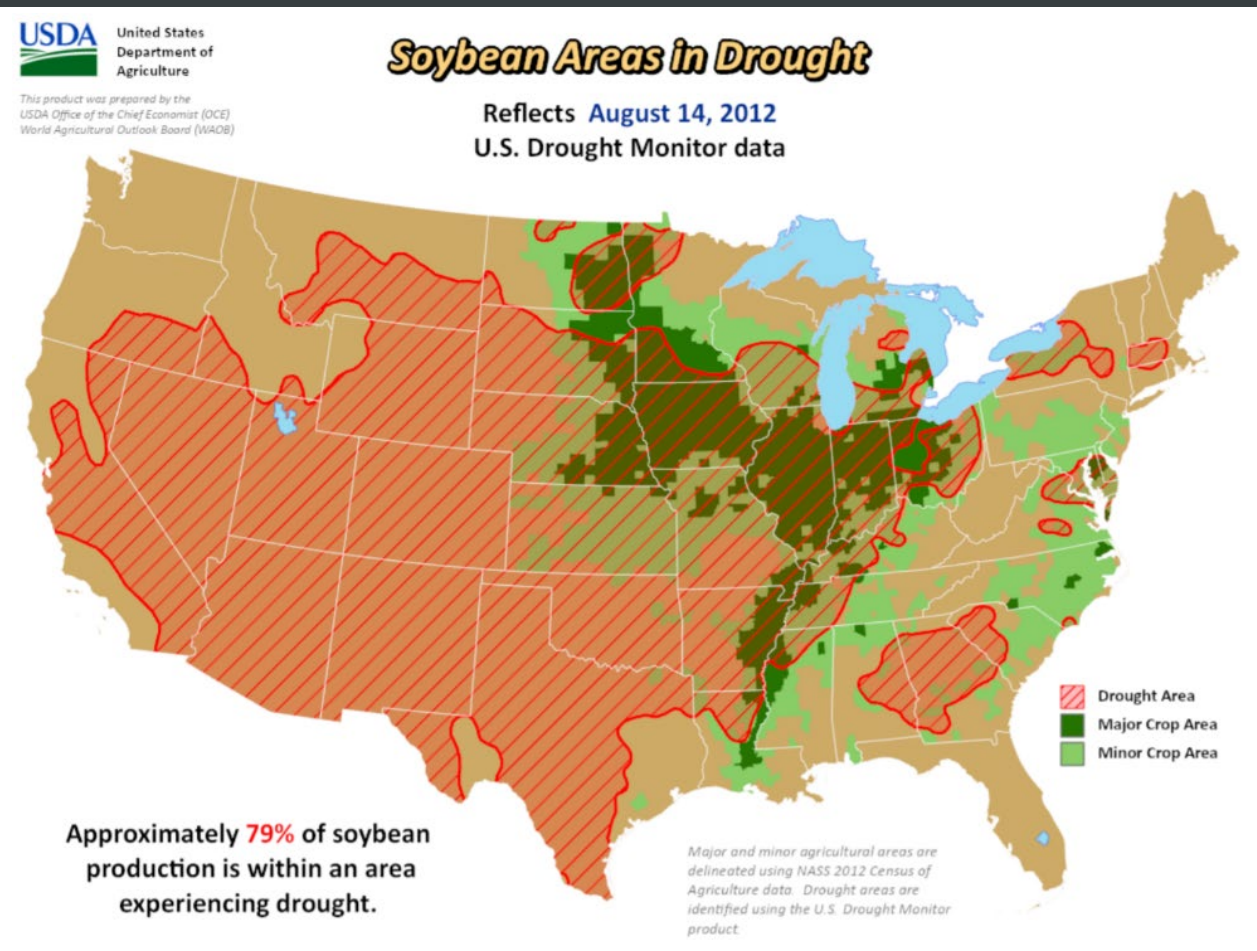
52-Week Range	371-0 - 638-0
---------------	---------------

Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2021 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

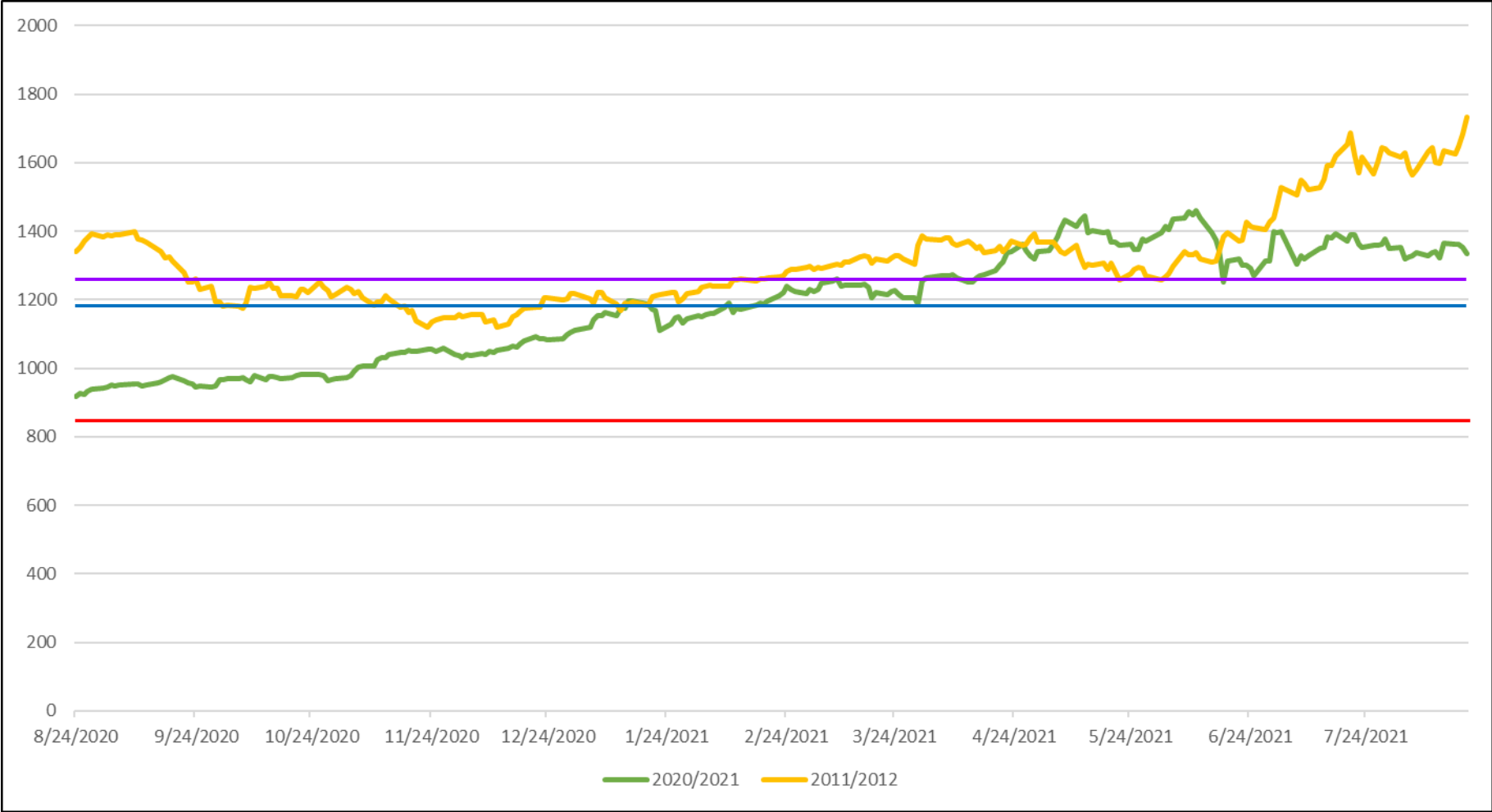
Source: Barchart.com

Policy Price Levels: — 2012 CI \$5.68 — 2021 CI \$4.58 — 2021 PLC \$3.70

U.S. DROUGHT COMPARISONS: SOYBEANS – 2012 & 2021



PRICE CHART COMPARISONS – SOYBEANS: 2012 vs. 2021



Policy Price Levels: — 2012 CI \$12.55 — 2021 CI \$11.87 — 2021 PLC \$8.40

Soybean Nov '21 (ZSX21)

1335-0 -18-2 (-1.35%) 07:44 CT [CBOT]

1335-0 x 66

1335-0 x 72

QUOTE OVERVIEW for Thu, Aug 19th, 2021

Day Low	Day High
1333-4	1351-6
Open 1351-6	
Previous Close	1353-2
Volume	23,188
Open Interest	373,347
Stochastic %K	57.35%
National Soybean Index	13.3868
Weighted Alpha	+38.88
5-Day Change	-6-0 (-0.45%)
52-Week Range	910-0 - 1480-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2021, Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com