

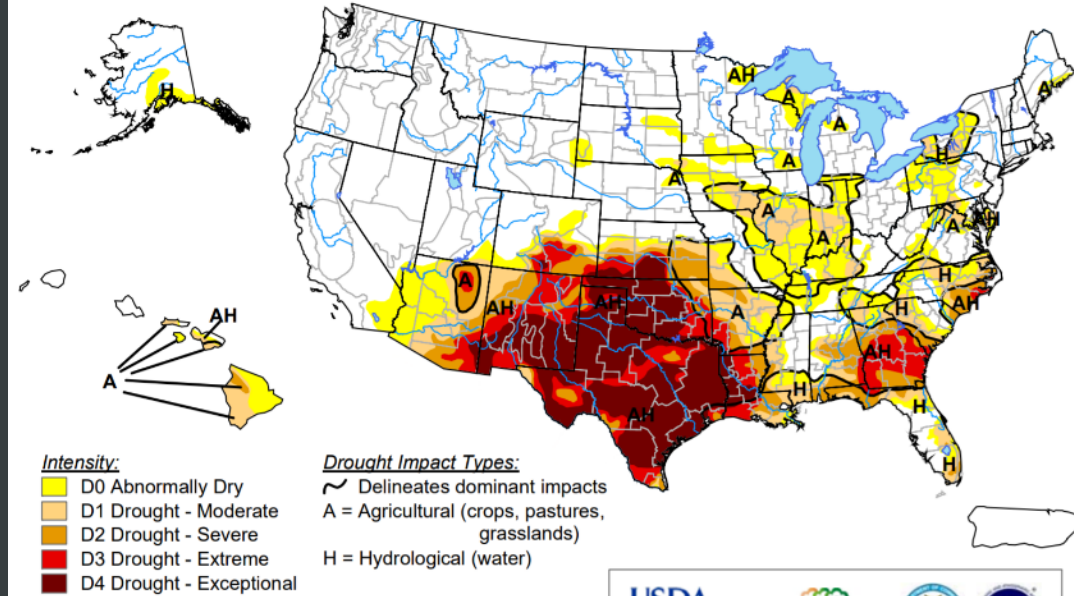
In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. Drought Monitor

August 23, 2011  
Valid 8 a.m. EDT



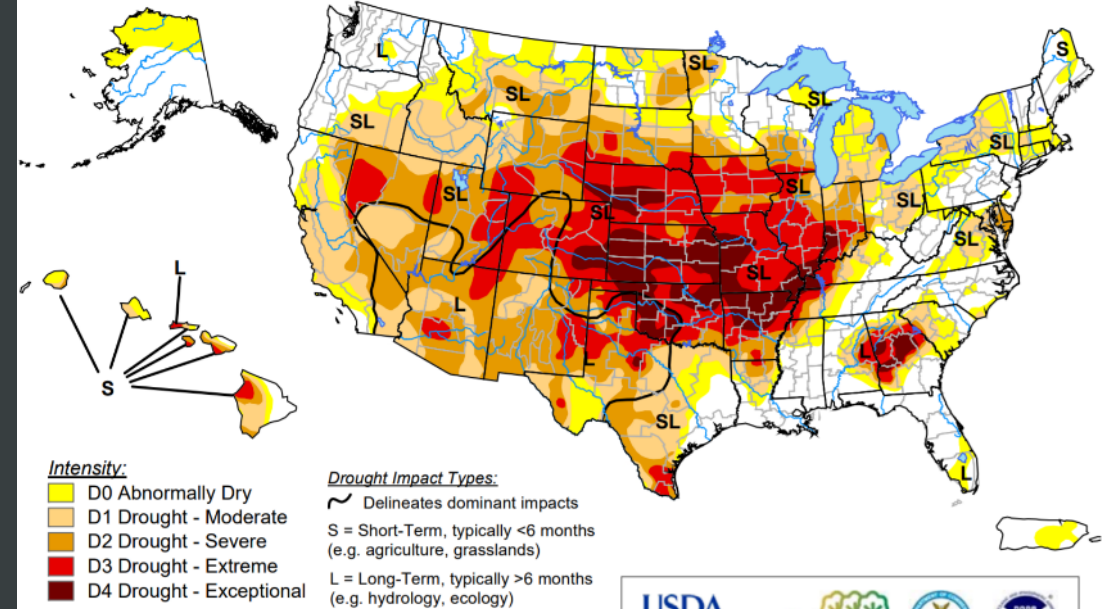
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

<http://drought.unl.edu/dm>

Released Thursday, August 23, 2011  
Authors: Eric L. Mullen, Laura Edwards

# U.S. Drought Monitor

August 21, 2012  
Valid 7 a.m. EDT

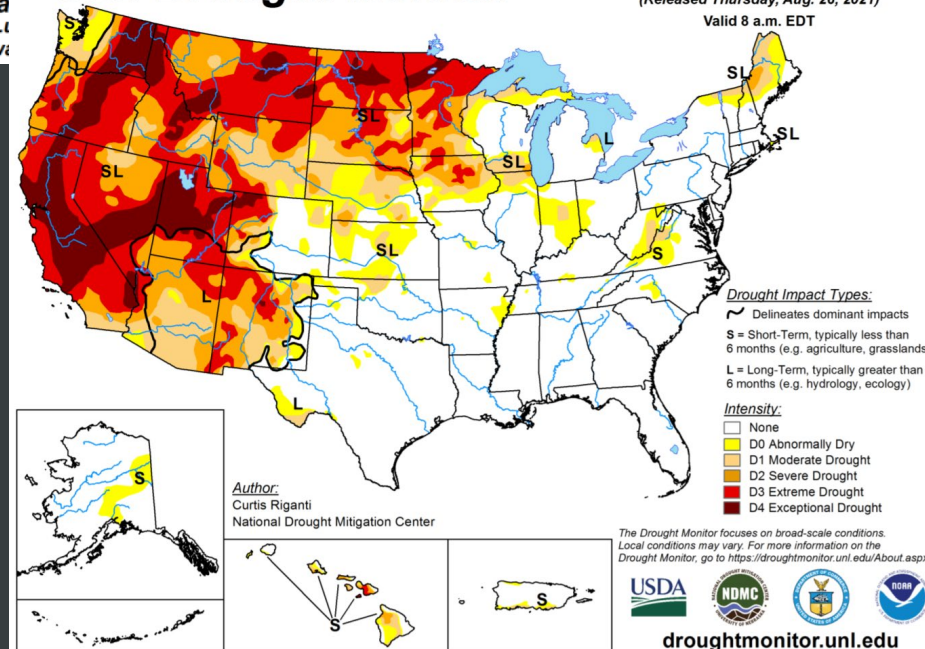


The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

Released Thursday, August 23, 2012  
Author: Michael Brewer/Liz Love-Brotak NOAA/NESDIS/NCDC

# U.S. Drought Monitor

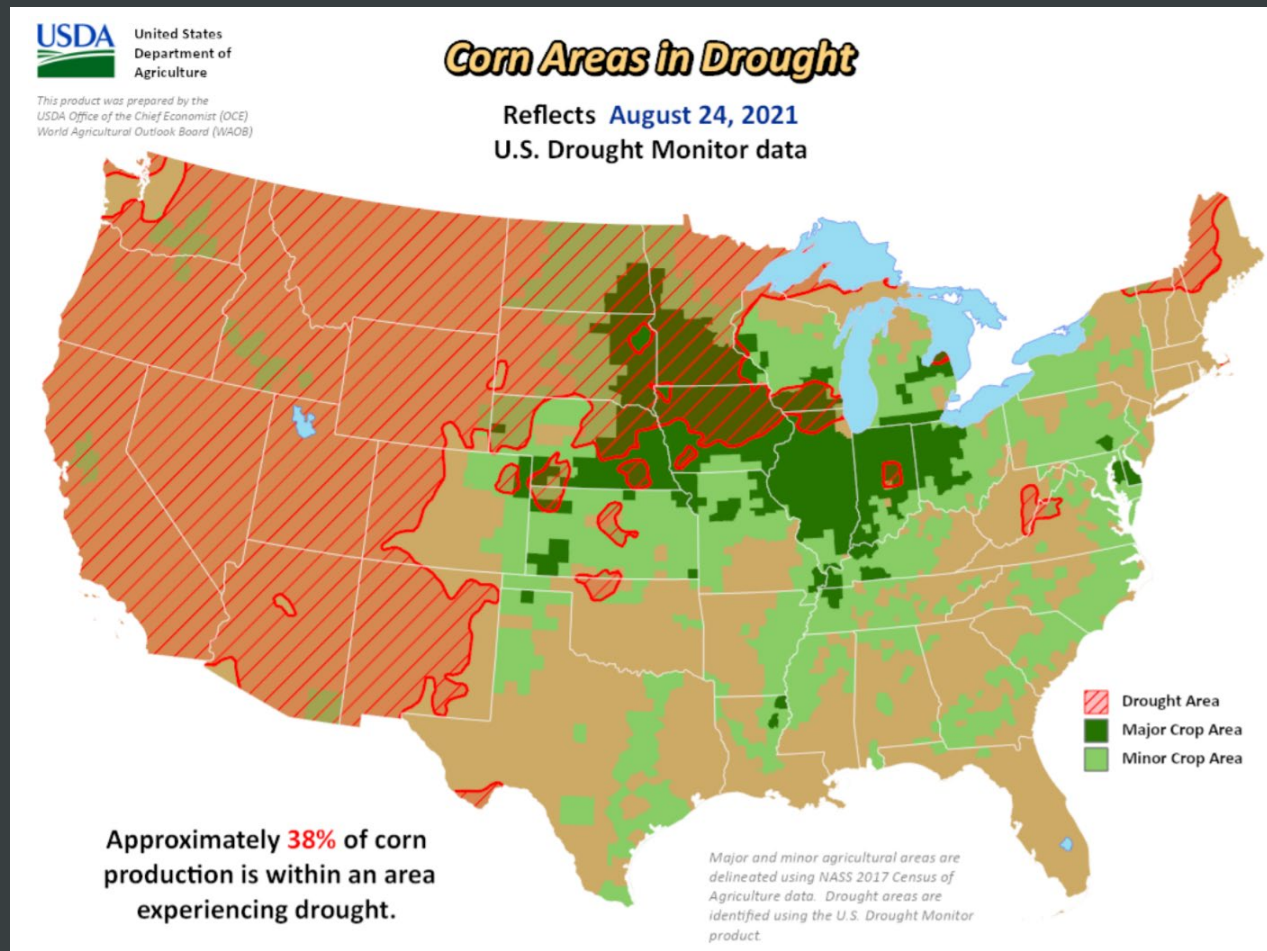
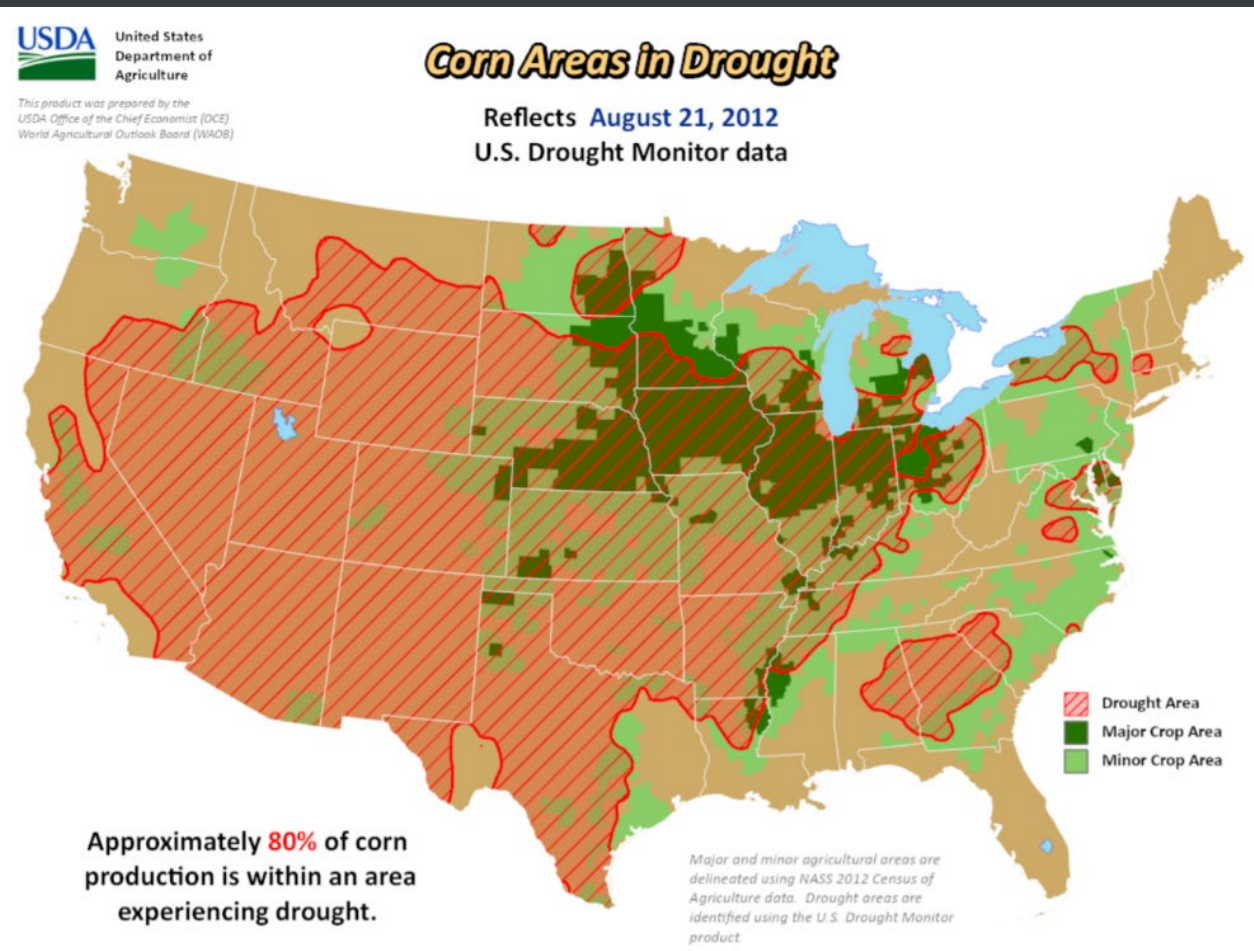
August 24, 2021  
(Released Thursday, Aug. 26, 2021)  
Valid 8 a.m. EDT



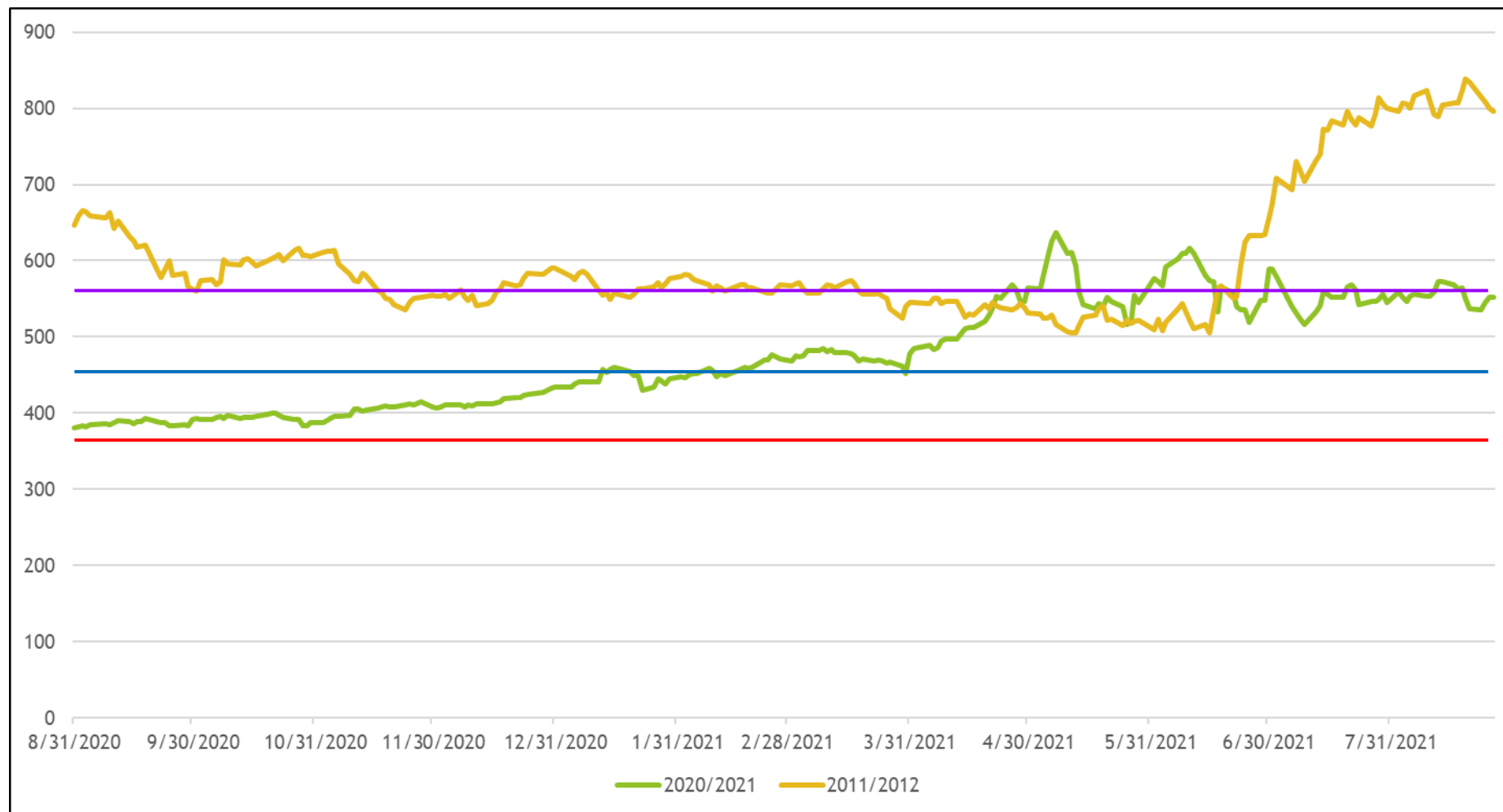
# U.S. DROUGHT COMPARISONS 2011, 2012 & 2021



# U.S. DROUGHT COMPARISONS: CORN – 2012 & 2021



# PRICE CHART COMPARISONS – CORN: 2012 vs. 2021



Policy Price Levels: — 2012 CI \$5.68 — 2021 CI \$4.58 — 2021 PLC \$3.70

## Corn Dec '21 (ZCZ21)

550-4 -1-2 (-0.23%) 08:49 CT [CBOT]

550-4 x 80 550-6 x 18

QUOTE OVERVIEW for Thu, Aug 26th, 2021

Day Low 547-4 Day High 552-4

Open 550-0

Previous Close 551-6

Volume 36,185

Open Interest 785,709

Stochastic %K 29.34%

National Corn Index 6.0228

Weighted Alpha +38.35

5-Day Change -2-2 (-0.41%)

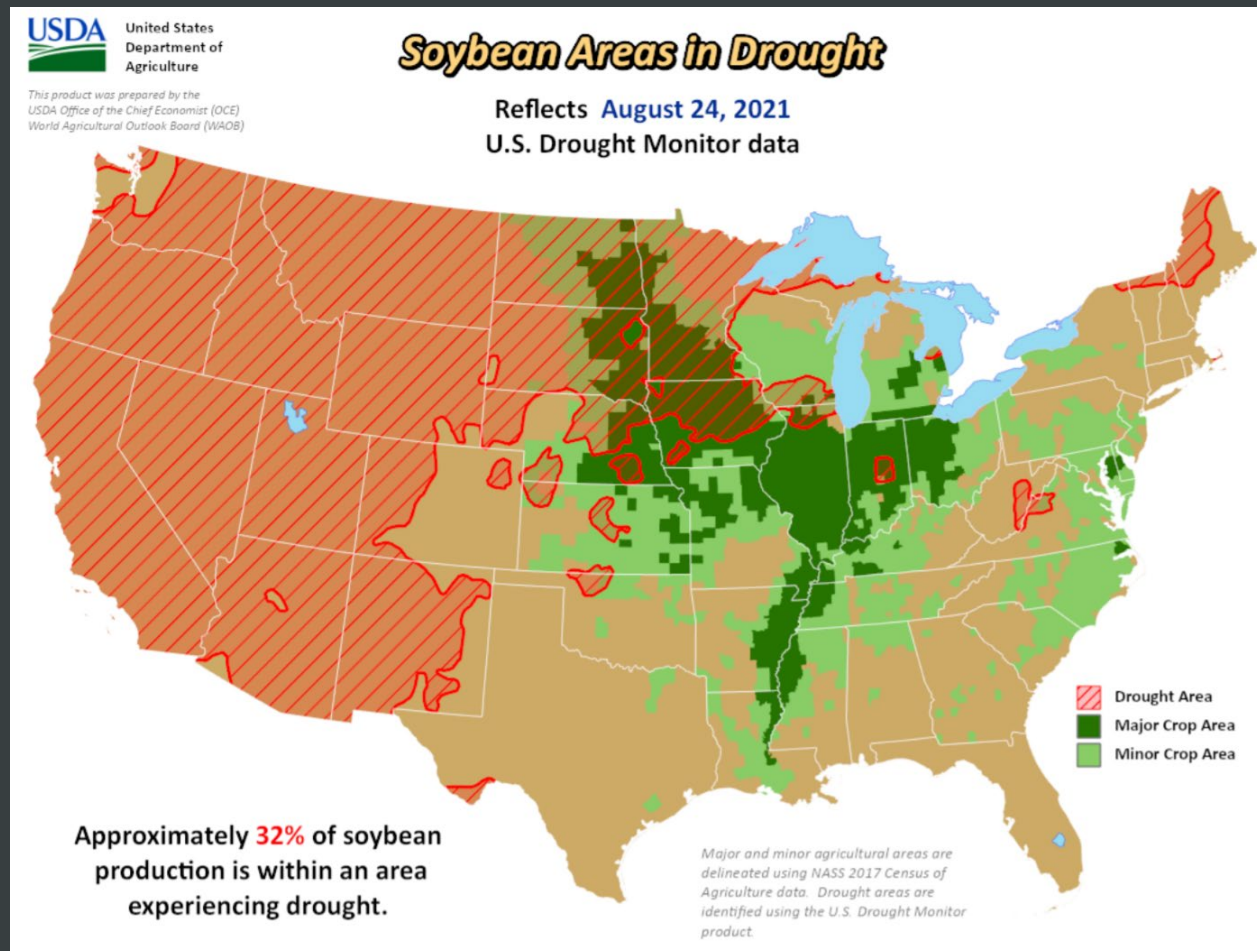
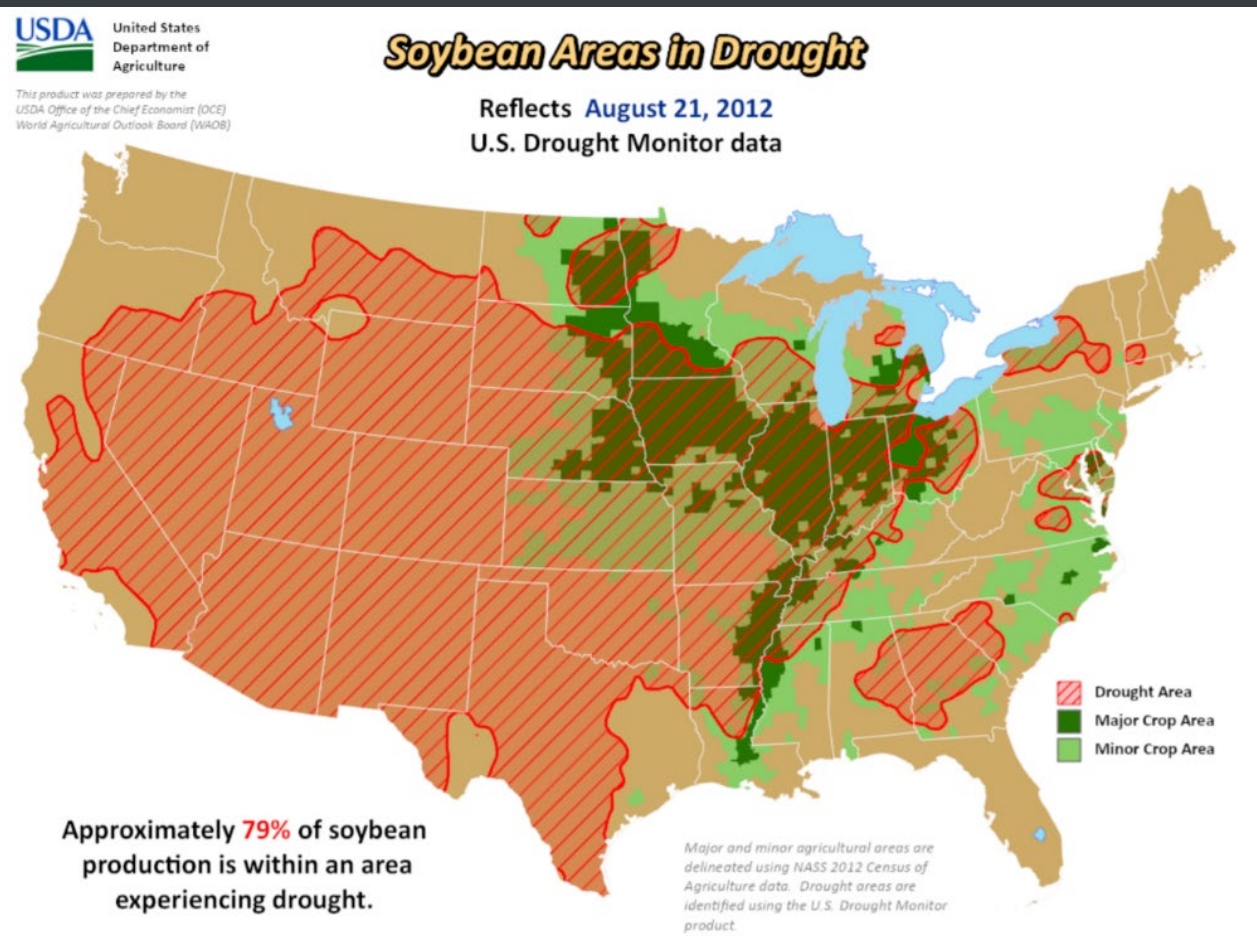
52-Week Range 375-6 - 638-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2021 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

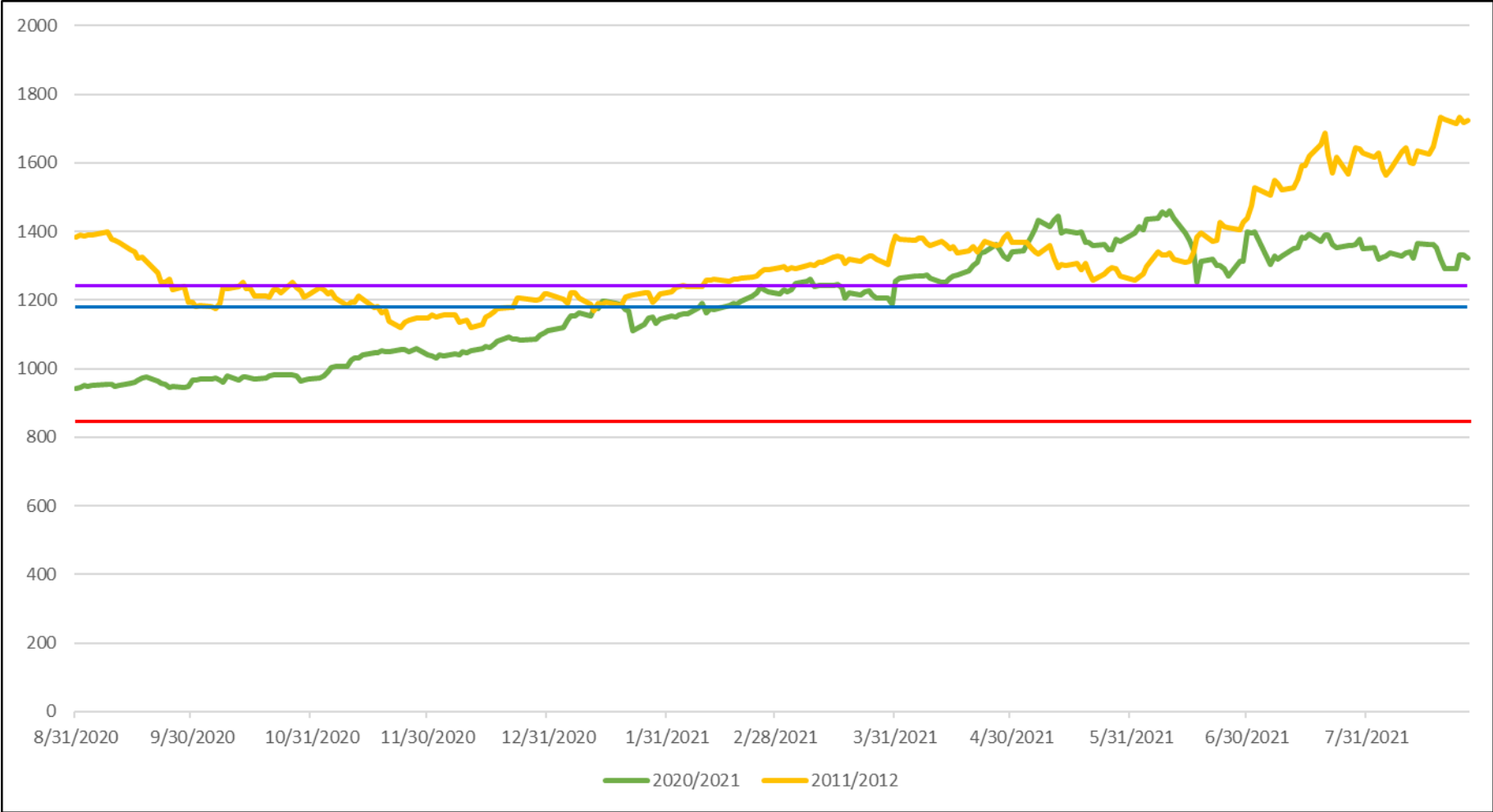
Source: Barchart.com



# U.S. DROUGHT COMPARISONS: SOYBEANS – 2012 & 2021



# PRICE CHART COMPARISONS – SOYBEANS: 2012 vs. 2021



Policy Price Levels: — 2012 CI \$12.55 — 2021 CI \$11.87 — 2021 PLC \$8.40

## Soybean Nov '21 (ZSX21)

1324-0 -8-6 (-0.66%) 08:55 CT [CBOT]

1323-6 x 22 1324-2 x 13

QUOTE OVERVIEW for Thu, Aug 26th, 2021

Day Low	1318-0	Day High	1331-4
		Open	1331-0
Previous Close	1332-6		
Volume	33,968		
Open Interest	374,897		
Stochastic %K	52.28%		
National Soybean Index	13.0400		
Weighted Alpha	+35.00		
5-Day Change	+8-0 (+0.61%)		
52-Week Range	922-4 - 1480-0		

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2021, Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com