

IN ADDITION TO  
NCIS WHAT'S  
HAPPENING, WE  
ARE PROVIDING:

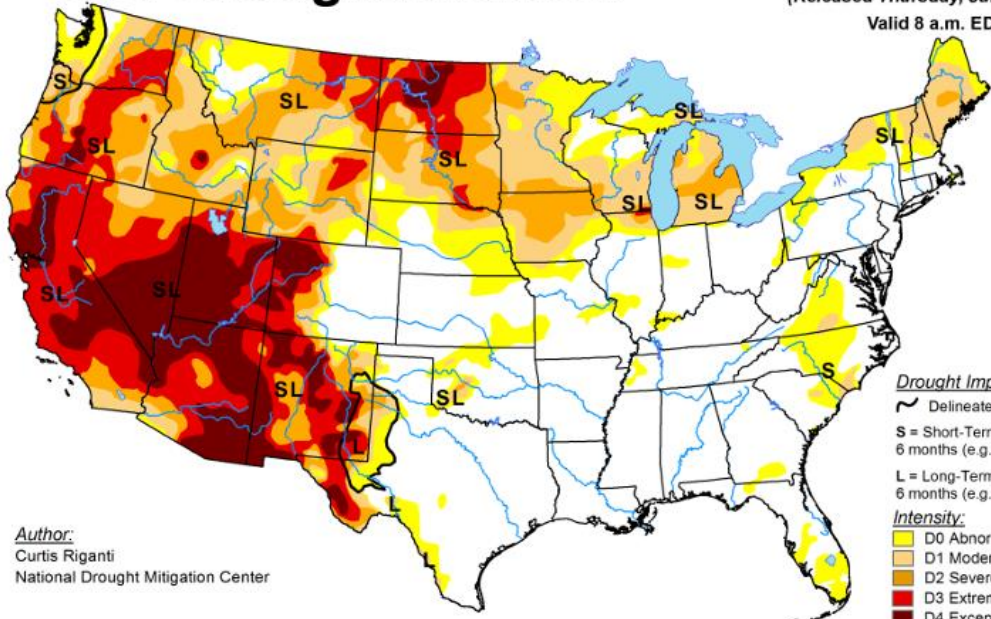
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. DROUGHT COMPARISONS – 2021 vs. 2022

## U.S. Drought Monitor

June 22, 2021  
(Released Thursday, Jun. 24, 2021)  
Valid 8 a.m. EDT



Author:  
Curtis Riganti  
National Drought Mitigation Center

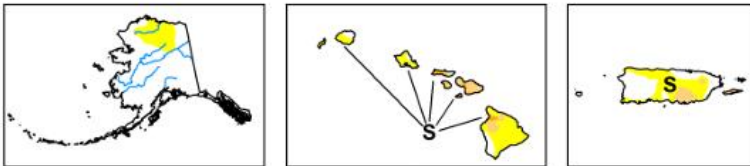
**Drought Impact Types:**  
 ~ Delineates dominant impacts  
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)  
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

**Intensity:**  
 D0 Abnormally Dry  
 D1 Moderate Drought  
 D2 Severe Drought  
 D3 Extreme Drought  
 D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

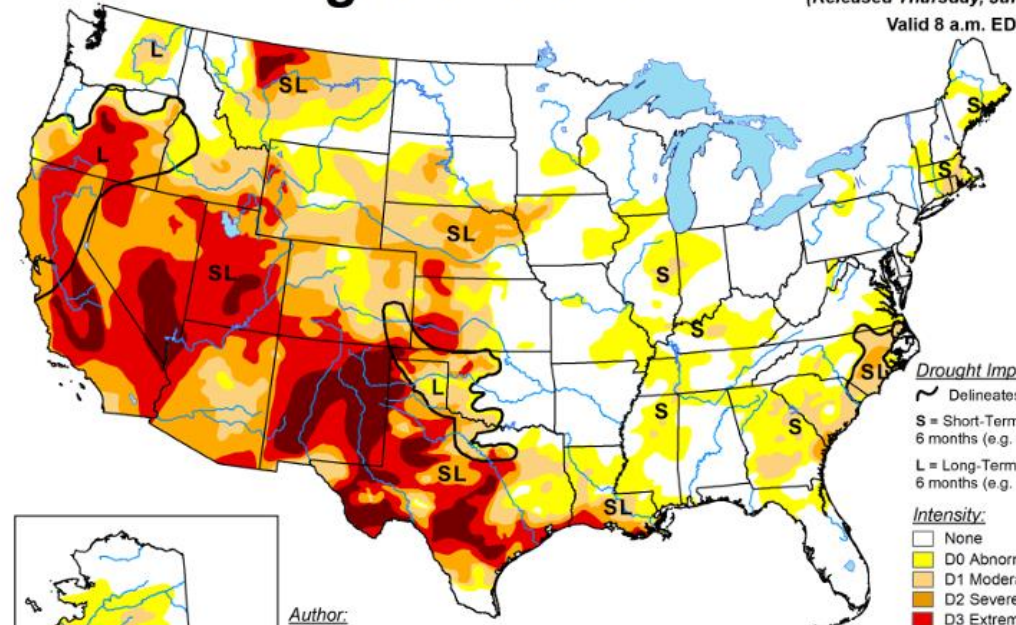
USDA NDMC NOAA

<http://droughtmonitor.unl.edu/>



## U.S. Drought Monitor

June 21, 2022  
(Released Thursday, Jun. 23, 2022)  
Valid 8 a.m. EDT



Author:  
Adam Hartman  
NOAA/NWS/NCEP/CPC

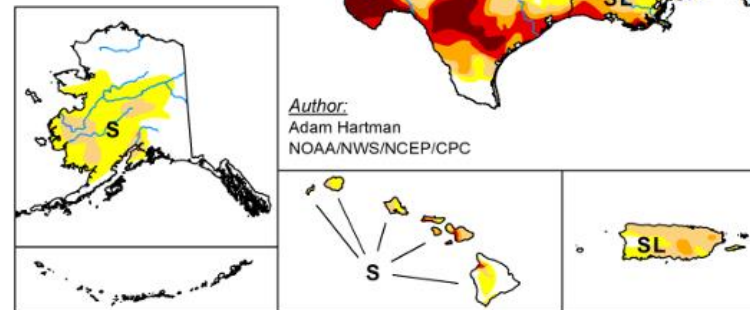
**Drought Impact Types:**  
 ~ Delineates dominant impacts  
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)  
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

**Intensity:**  
 None  
 D0 Abnormally Dry  
 D1 Moderate Drought  
 D2 Severe Drought  
 D3 Extreme Drought  
 D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

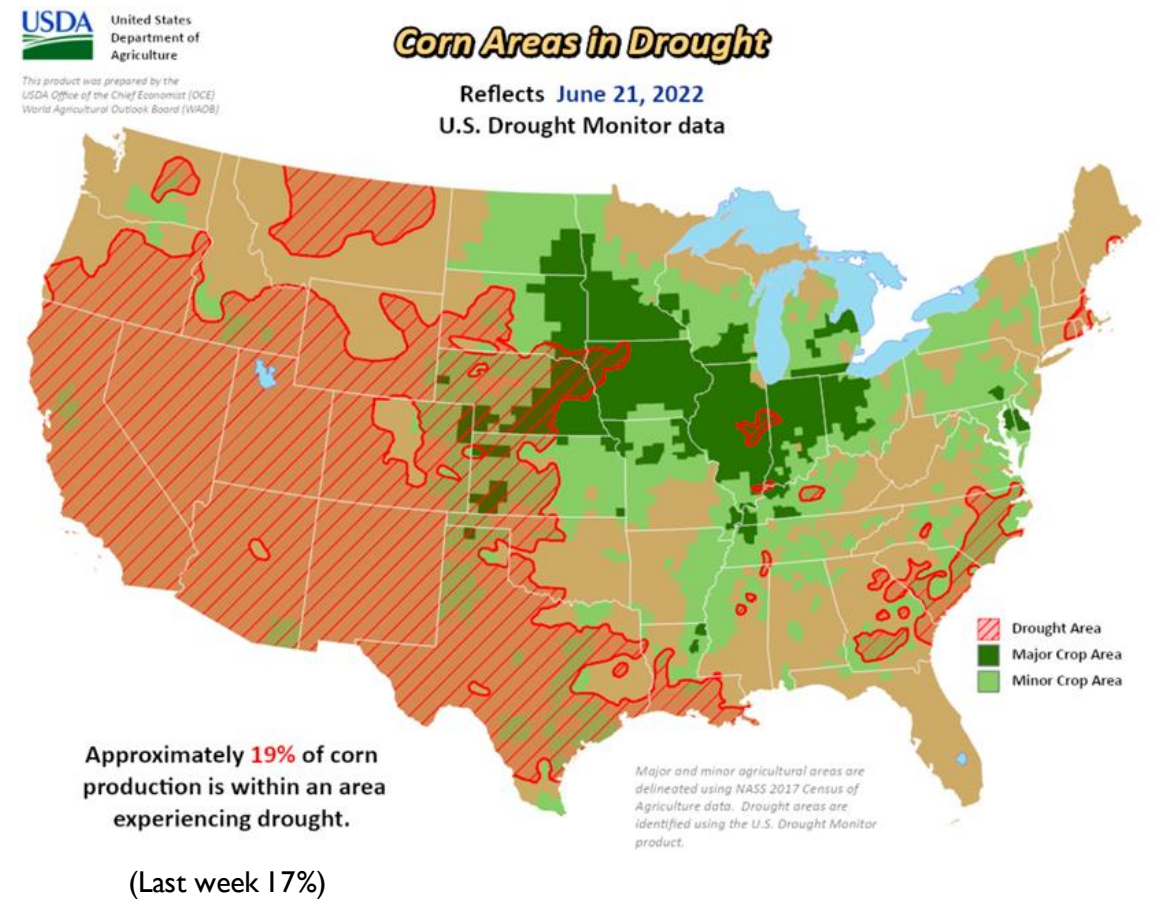
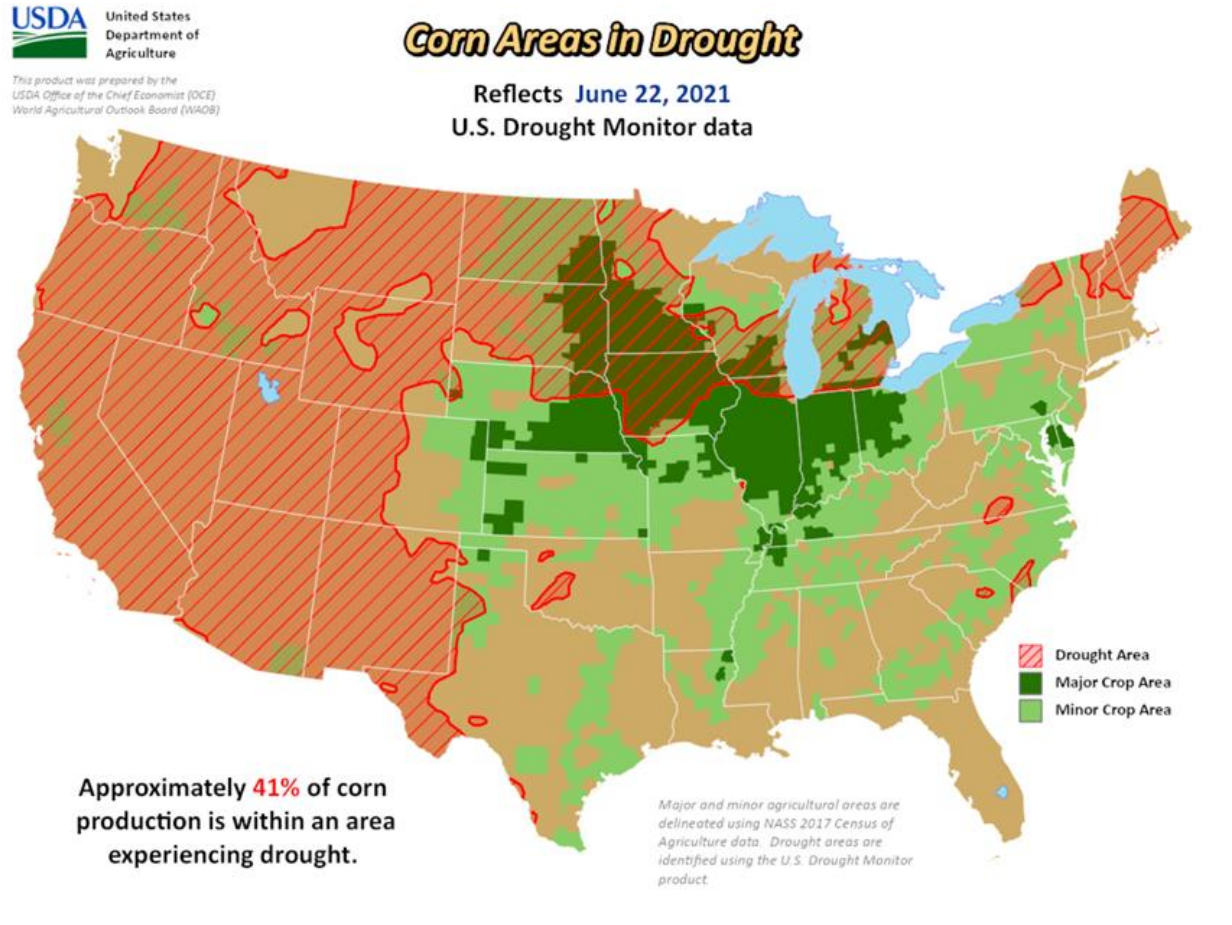
USDA NDMC NOAA

[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

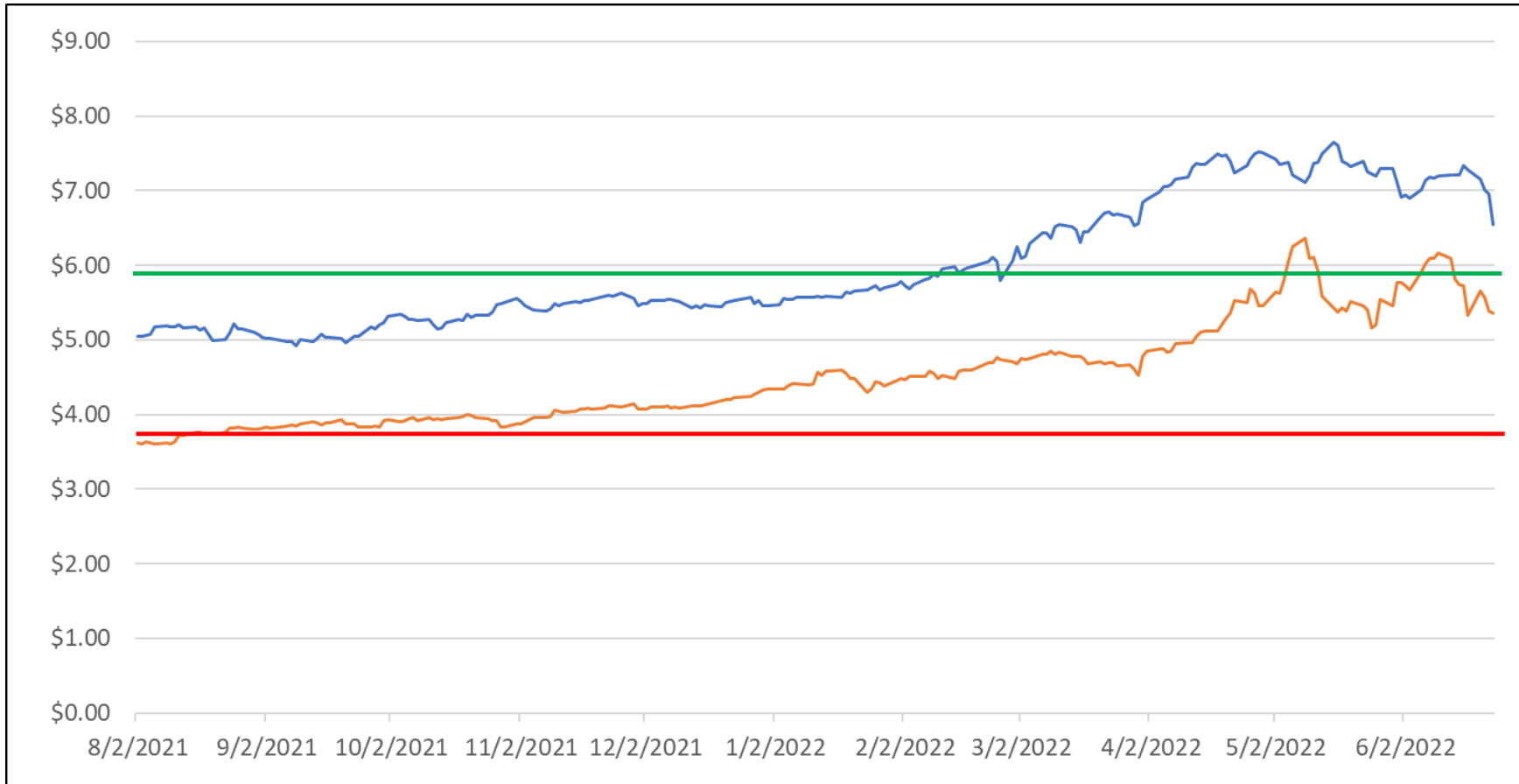




# U.S. DROUGHT COMPARISONS – CORN: 2021 vs. 2022



# PRICE CHART COMPARISONS – CORN: 2021 vs. 2022



Policy Price Levels: **2022 PLC \$3.70** — **2022 CI \$5.90**  
**2022 Futures** — **2021 Futures**

## Corn Dec '22 (ZCZ22)

**666-6 +11-2 (+1.72%)** 08:39 CT [CBOT]

666-6 x 21 667-0 x 22

**QUOTE OVERVIEW** for Fri, Jun 24th, 2022

Day Low	651-4	Day High	672-4
	▲ Open 655-4		

Previous Close	655-4
----------------	-------

Volume	42,683
--------	--------

Open Interest	521,388
---------------	---------

Stochastic %K	14.62%
---------------	--------

National Corn Index	7.5476
---------------------	--------

Weighted Alpha	+37.49
----------------	--------

5-Day Change	-64-4 (-8.78%)
--------------	----------------

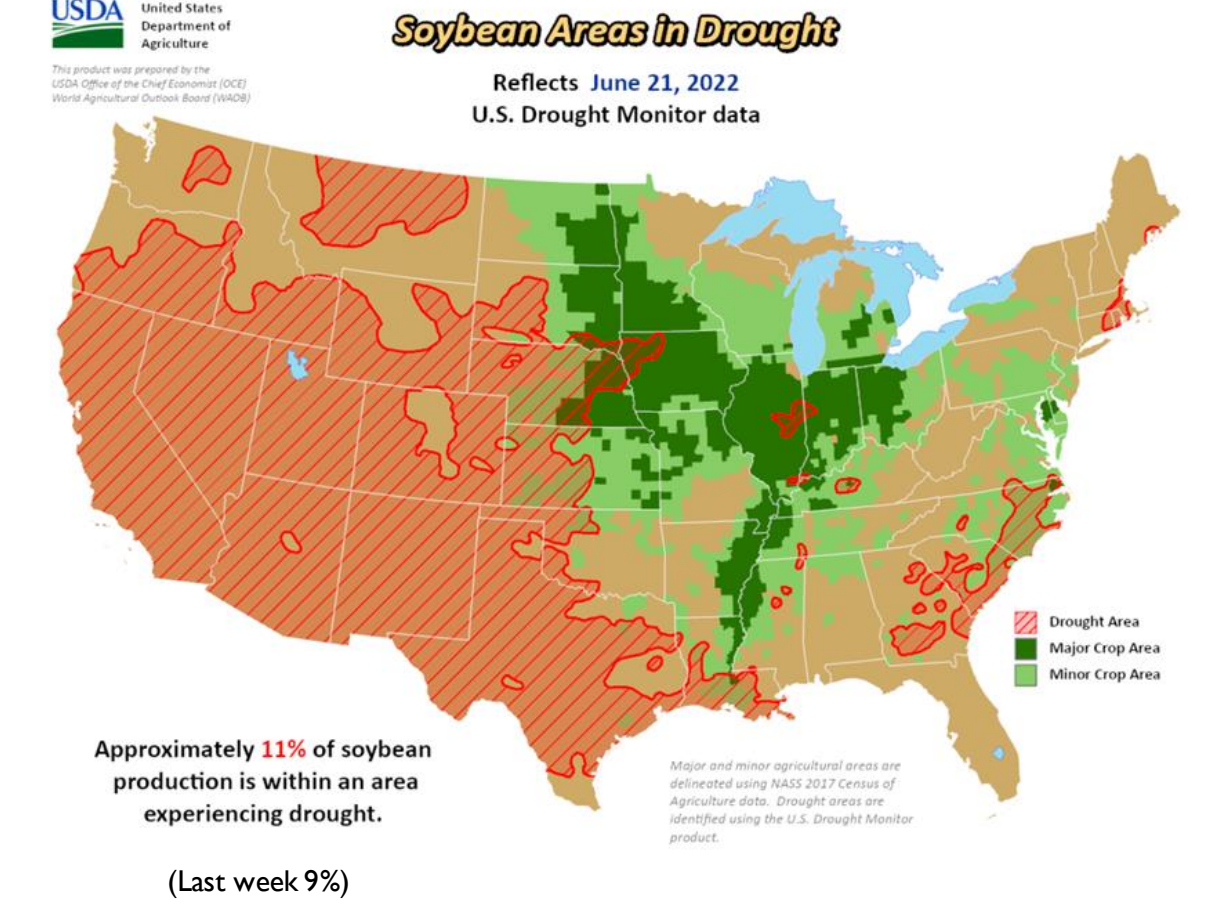
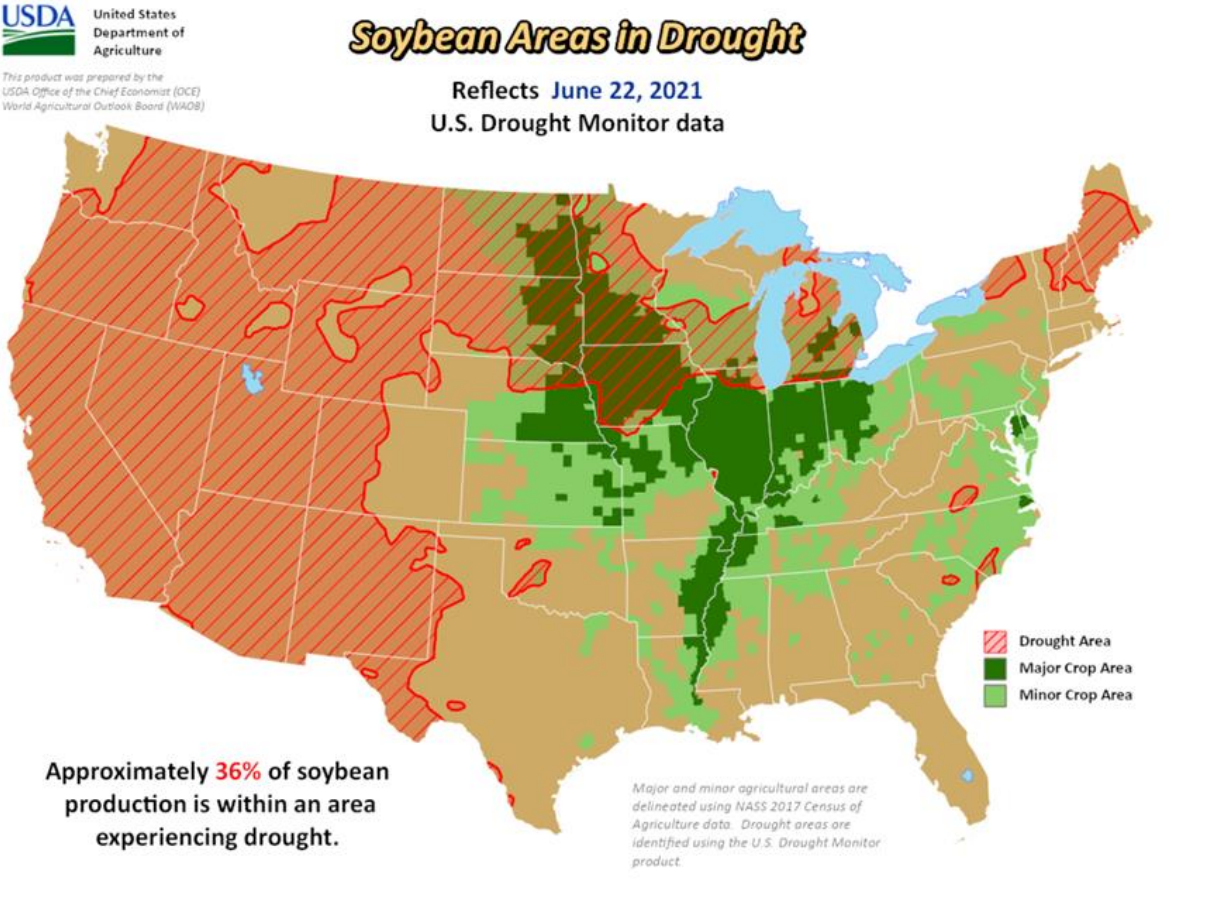
52-Week Range	463-4 - 766-2
---------------	---------------

Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2022 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

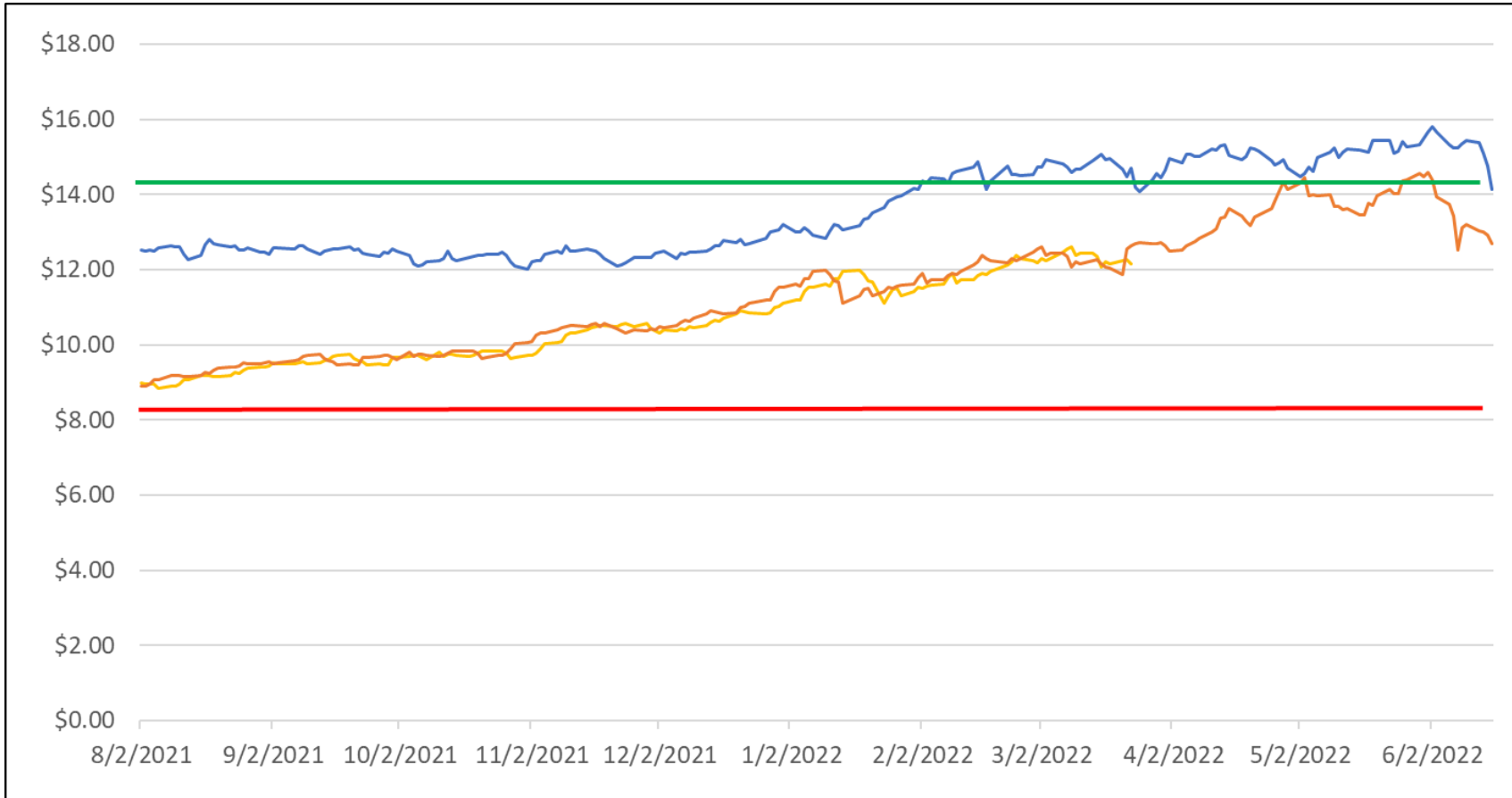
Source: Barchart.com



# U.S. DROUGHT COMPARISONS – SOYBEANS: 2021 vs. 2022



# PRICE CHART COMPARISONS – SOYBEANS: 2021 vs. 2022



Policy Price Levels: **2022 PLC \$8.40** — **2022 CI \$14.33**  
**2022 Futures** — **2021 Futures**

## Soybean Nov '22 (ZSX22)

1413-0 -2-4 (-0.18%) 08:44 CT [CBOT]

1413-0 x 2 1413-2 x 14

QUOTE OVERVIEW for Fri, Jun 24th, 2022

Day Low 1399-2	Day High 1427-2
Open 1411-4	

Previous Close	1415-4
----------------	--------

Volume	33,553
--------	--------

Open Interest	357,413
---------------	---------

Stochastic %K	7.97%
---------------	-------

National Soybean Index	15.4627
------------------------	---------

Weighted Alpha	+16.26
----------------	--------

5-Day Change	-116-6 (-7.57%)
--------------	-----------------

52-Week Range	1191-0 - 1584-6
---------------	-----------------

Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2022 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com