

IN ADDITION TO  
NCIS WHAT'S  
HAPPENING, WE  
ARE PROVIDING:

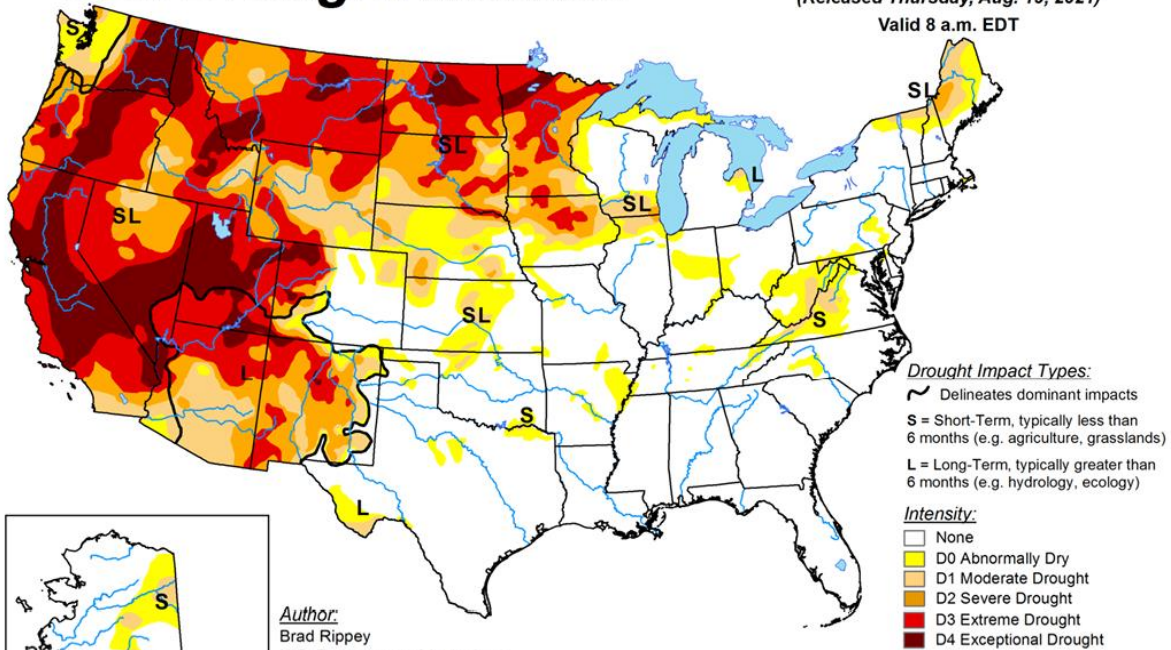
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. DROUGHT COMPARISONS – 2021 vs. 2022

## U.S. Drought Monitor

August 17, 2021  
(Released Thursday, Aug. 19, 2021)  
Valid 8 a.m. EDT



Author:  
Brad Rippey  
U.S. Department of Agriculture

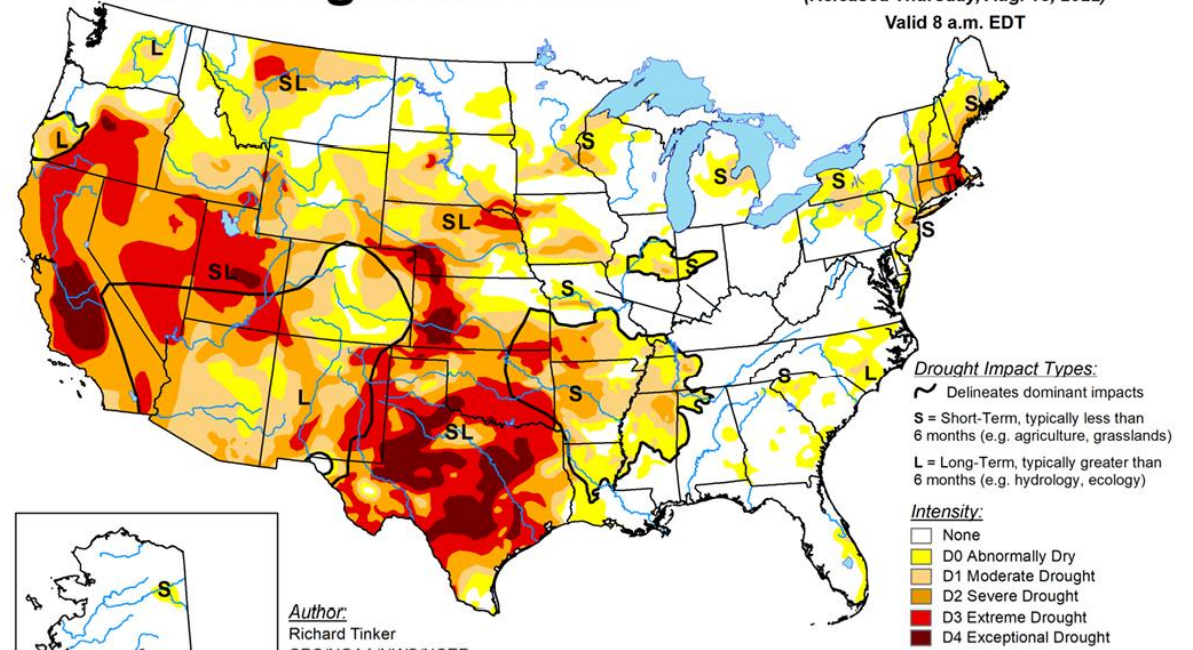
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

## U.S. Drought Monitor

August 16, 2022  
(Released Thursday, Aug. 18, 2022)  
Valid 8 a.m. EDT



Author:  
Richard Tinker  
CPC/NOAA/NWS/NCEP

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

# U.S. DROUGHT COMPARISONS – CORN: 2021 vs. 2022

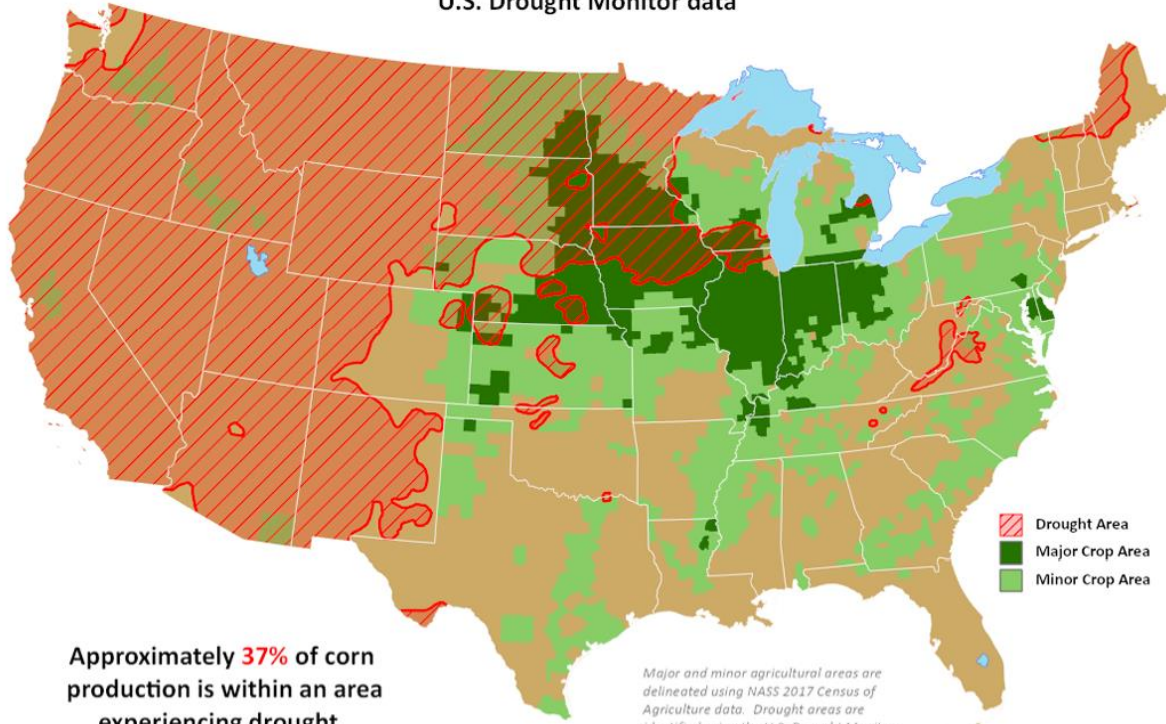


United States  
Department of  
Agriculture

## Corn Areas in Drought

Reflects August 17, 2021  
U.S. Drought Monitor data

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)



Drought Area  
 Major Crop Area  
 Minor Crop Area

Approximately **37%** of corn production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

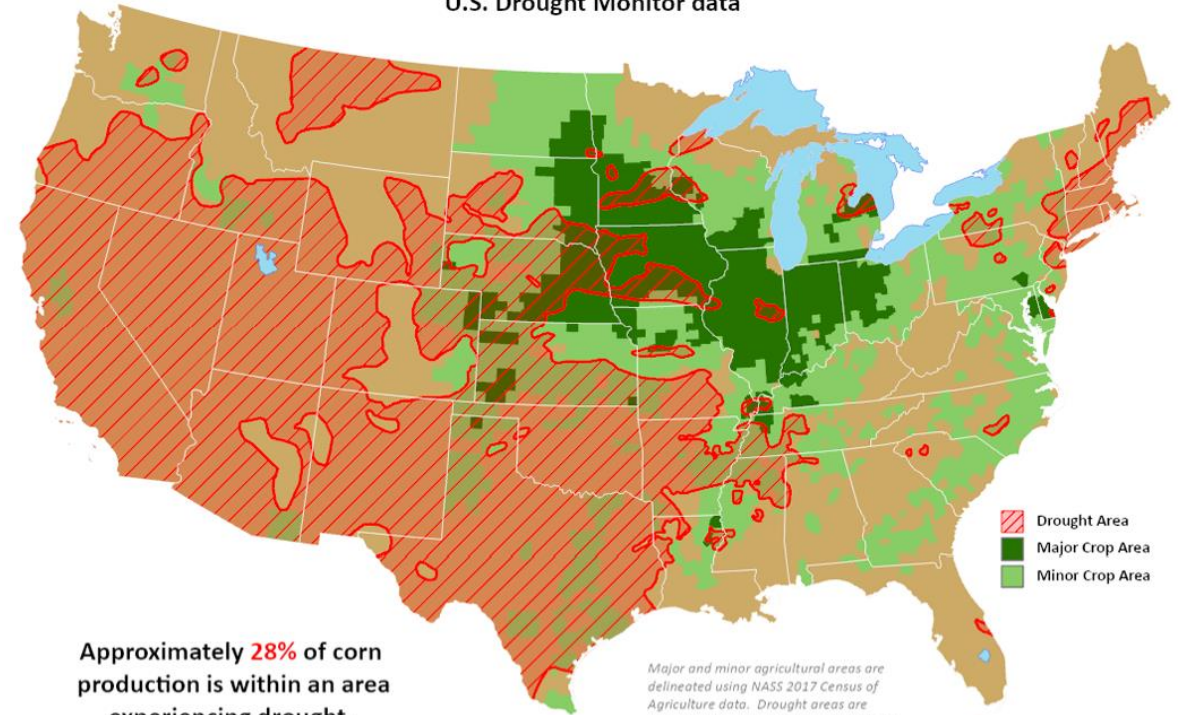


United States  
Department of  
Agriculture

## Corn Areas in Drought

Reflects August 16, 2022  
U.S. Drought Monitor data

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
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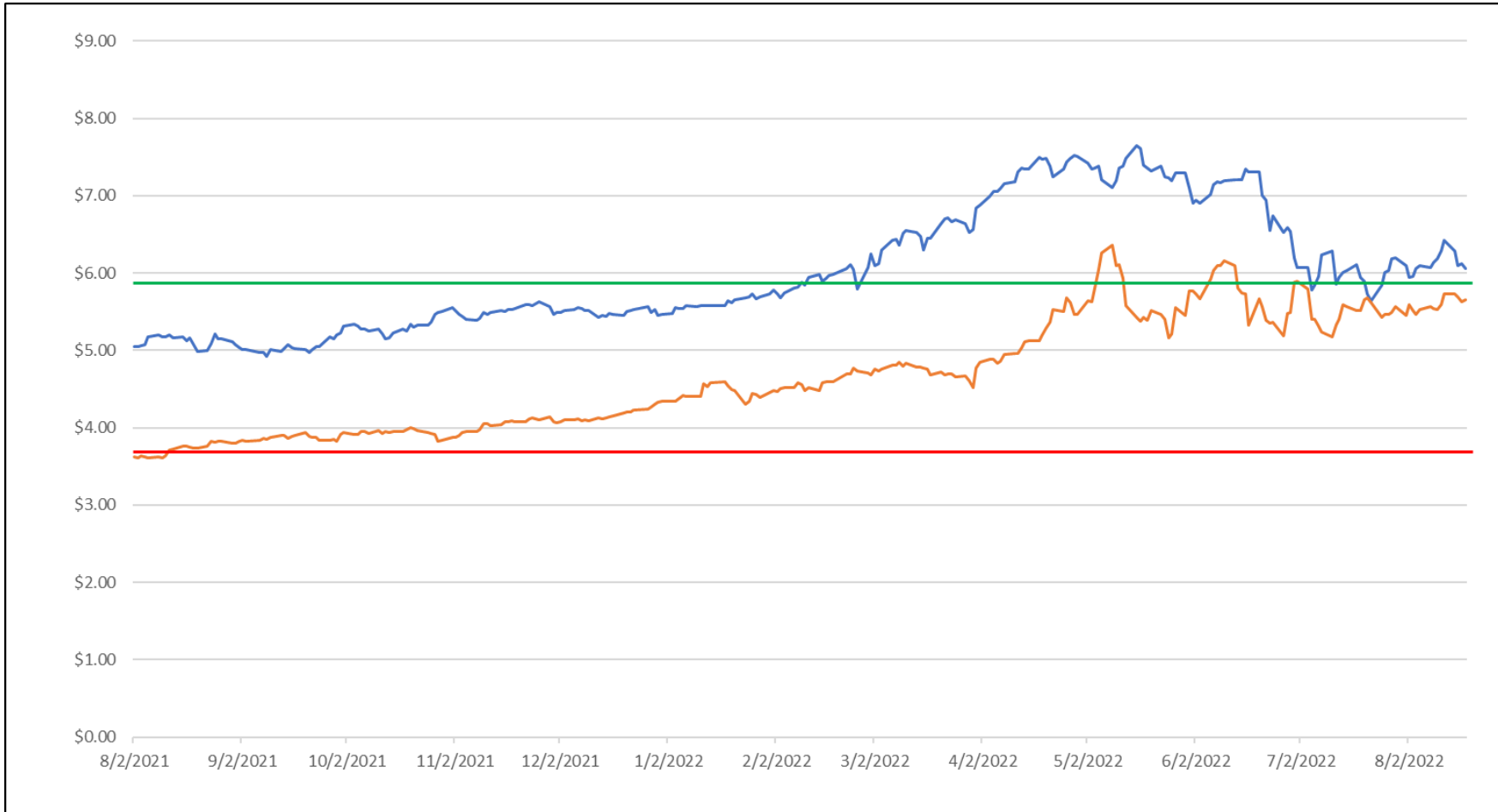
Drought Area  
 Major Crop Area  
 Minor Crop Area

Approximately **28%** of corn production is within an area experiencing drought.

(Last week 28%)

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

# PRICE CHART COMPARISONS – CORN: 2021 vs. 2022



Policy Price Levels: **2022 PLC \$3.70** — **2022 CI \$5.90** —  
**2022 Futures** — **2021 Futures** —

## Corn Dec '22 (ZCZ22)

**606-4 -5-4 (-0.90%)** 08:36 CT [CBOT]

606-4 x 13 606-6 x 14

**QUOTE OVERVIEW** for Thu, Aug 18th, 2022

Day Low 604-0 Day High 614-6  
 Open 612-0

Previous Close 612-0

Volume 27,368

Open Interest 696,508

Stochastic %K 41.78%

National Corn Index 6.6455

Weighted Alpha +13.40

5-Day Change -18-2 (-2.91%)

52-Week Range 488-4 - 766-2

Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2022 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2021 vs. 2022

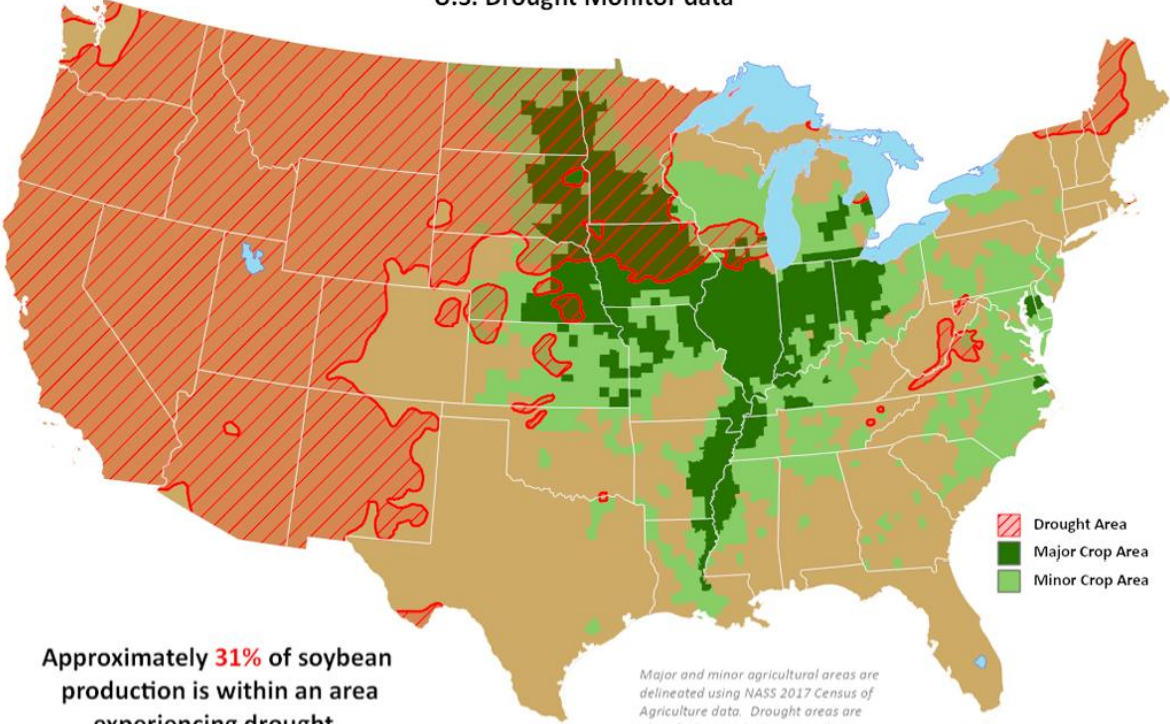


United States Department of Agriculture

This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

## Soybean Areas in Drought

Reflects August 17, 2021  
U.S. Drought Monitor data



■ Drought Area  
■ Major Crop Area  
■ Minor Crop Area

Approximately **31%** of soybean production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

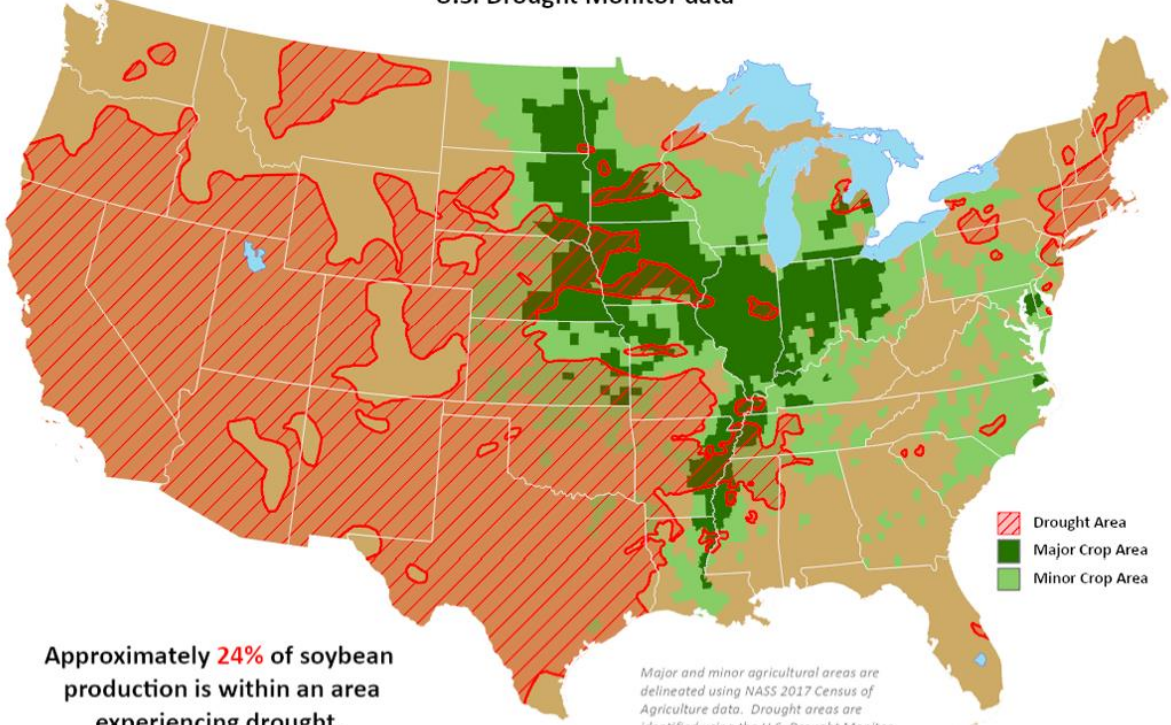


United States Department of Agriculture

This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

## Soybean Areas in Drought

Reflects August 16, 2022  
U.S. Drought Monitor data

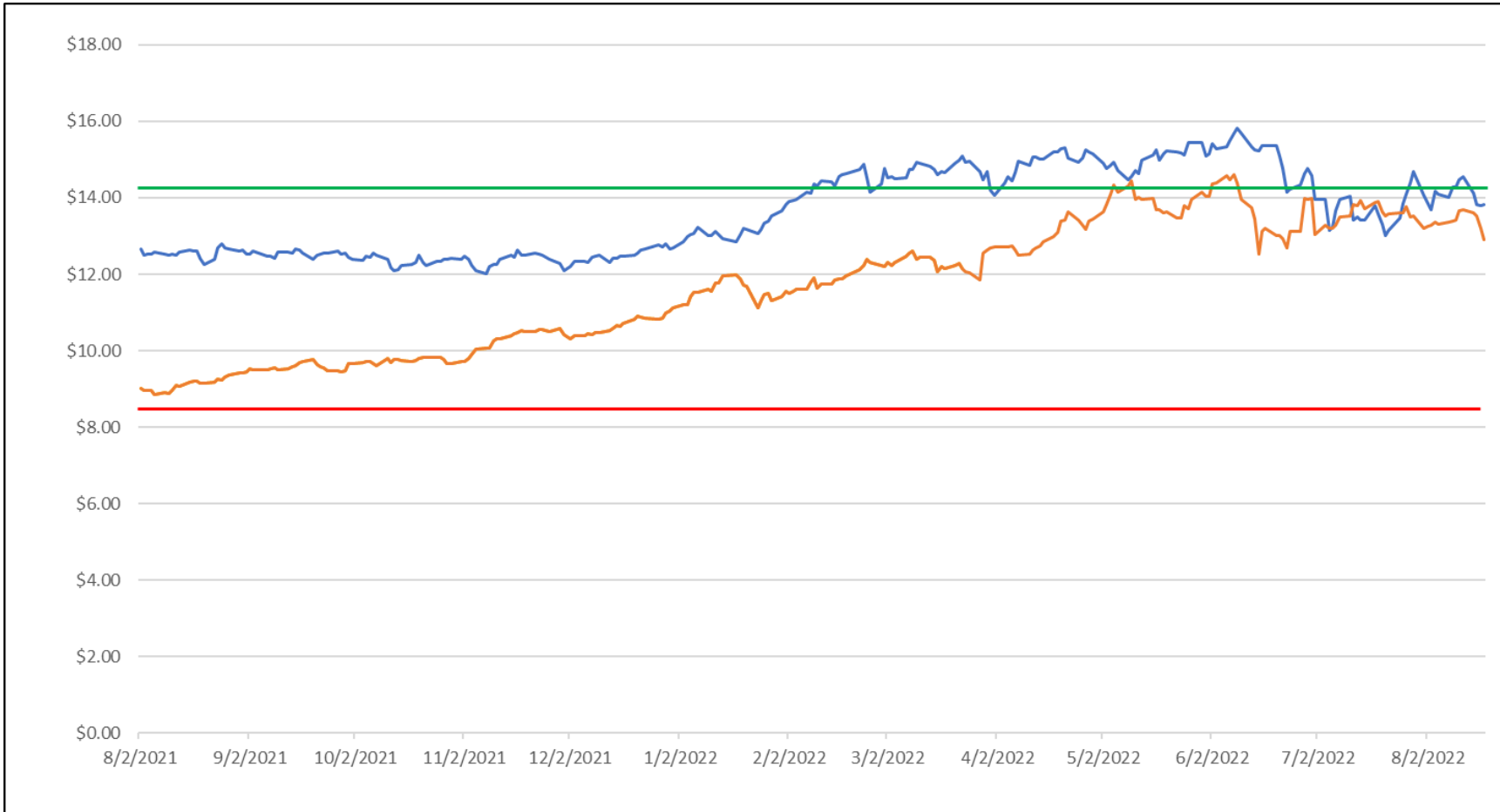


■ Drought Area  
■ Major Crop Area  
■ Minor Crop Area

Approximately **24%** of soybean production is within an area experiencing drought.  
(Last week 24%)

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

# PRICE CHART COMPARISONS – SOYBEANS: 2021 vs. 2022



Policy Price Levels: **2022 PLC \$8.40** — **2022 CI \$14.33**  
**2022 Futures** — **2021 Futures**

## Soybean Nov '22 (ZSX22)

**1383-2 -6-6 (-0.49%)** 08:38 CT [CBOT]

1383-2 x 2 1383-4 x 10

**QUOTE OVERVIEW** for Thu, Aug 18th, 2022

Day Low	Day High
1376-4	1397-0
Open 1390-0	

Previous Close	1390-0
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Volume	21,288
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Open Interest	312,741
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Stochastic %K	22.79%
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National Soybean Index	14.2395
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Weighted Alpha	+8.45
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5-Day Change	-62-4 (-4.31%)
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52-Week Range	1192-2 - 1584-6
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Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2022 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com