

IN ADDITION TO
NCIS WHAT'S
HAPPENING, WE
ARE PROVIDING:

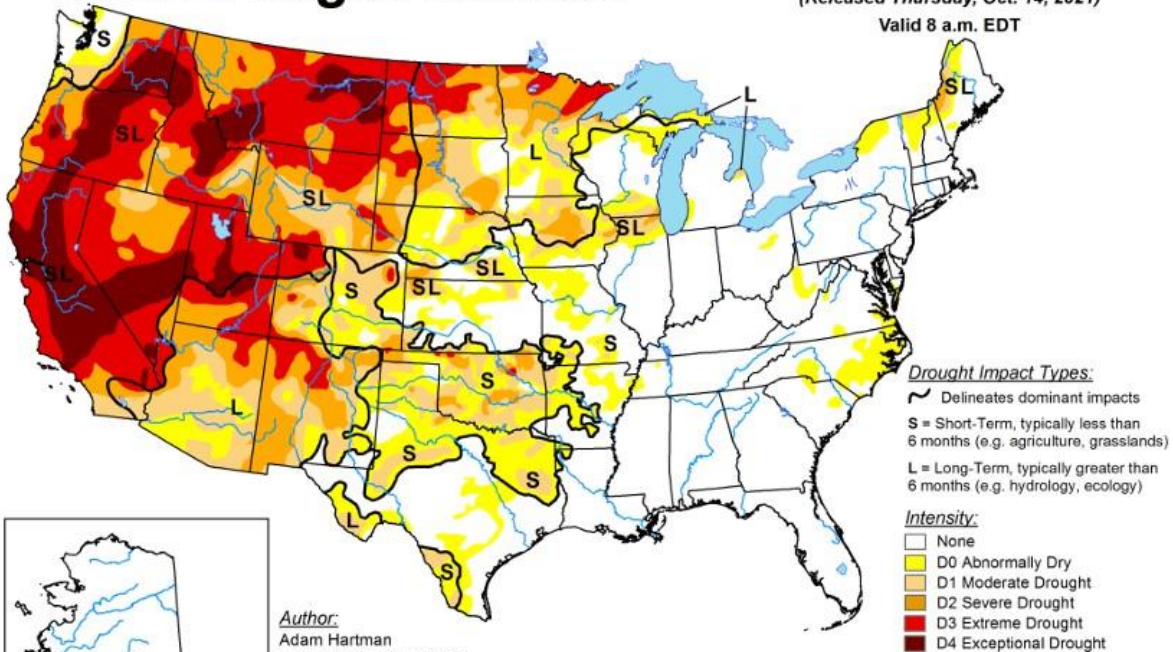
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. DROUGHT COMPARISONS – 2021 vs. 2022

U.S. Drought Monitor

October 12, 2021
(Released Thursday, Oct. 14, 2021)
Valid 8 a.m. EDT



Author:
Adam Hartman
NOAA/NWS/NCEP/CPC

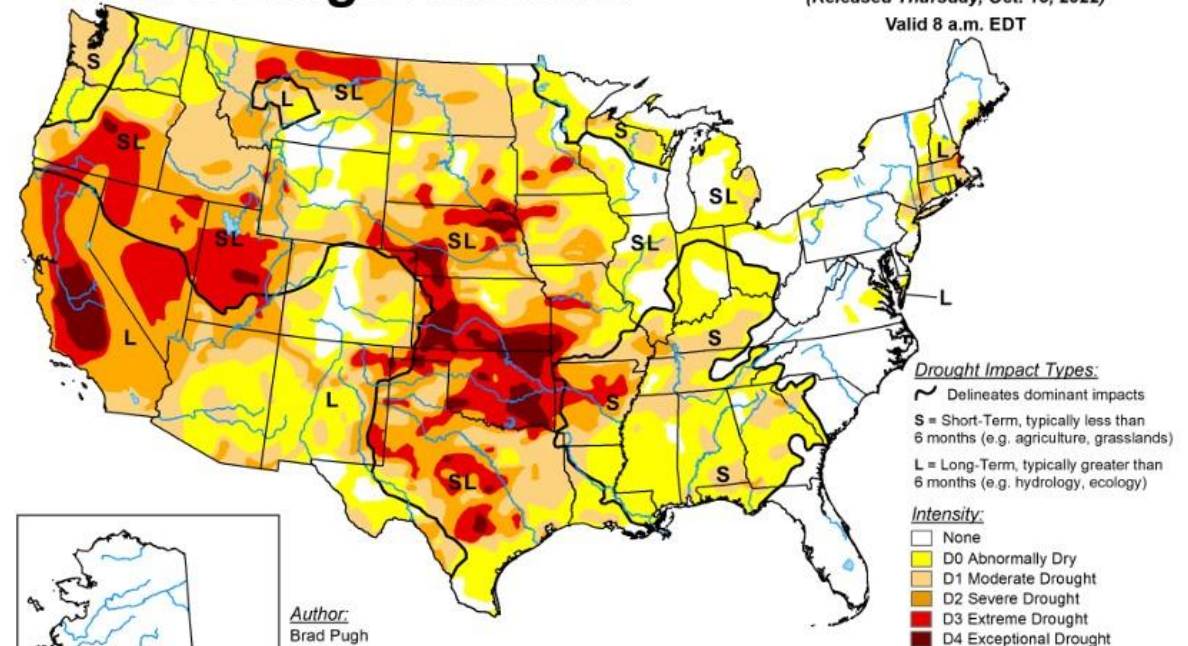
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor

October 11, 2022
(Released Thursday, Oct. 13, 2022)
Valid 8 a.m. EDT



Author:
Brad Pugh
CPC/NOAA

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U.S. DROUGHT COMPARISONS – CORN: 2021 vs. 2022

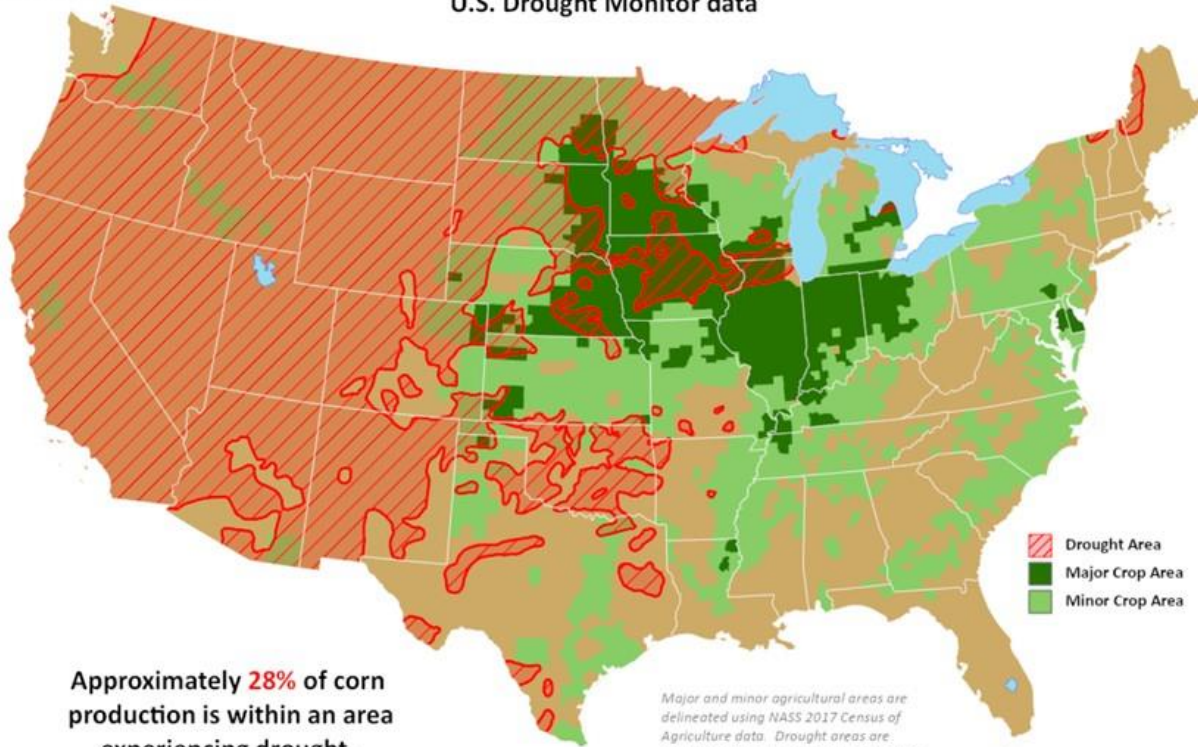


United States
Department of
Agriculture

This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Corn Areas in Drought

Reflects **October 12, 2021**
U.S. Drought Monitor data



Approximately **28%** of corn
production is within an area
experiencing drought.

Major and minor agricultural areas are
delineated using NASS 2017 Census of
Agriculture data. Drought areas are
identified using the U.S. Drought Monitor
product.

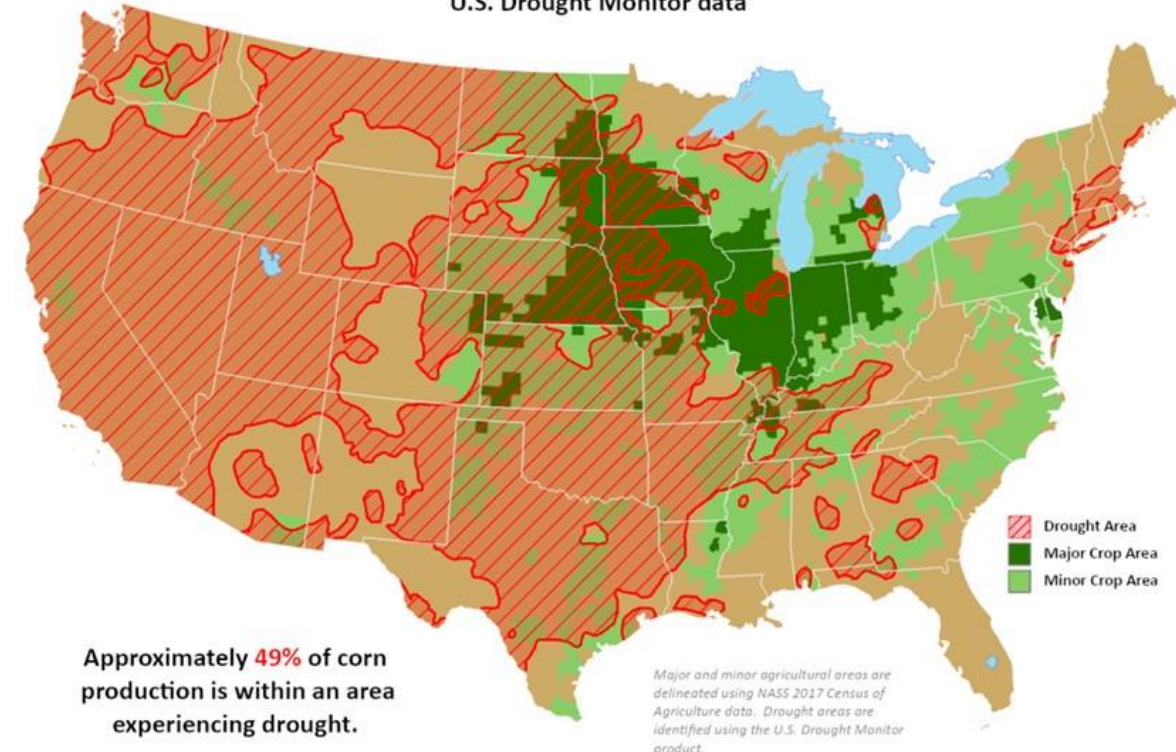


United States
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Corn Areas in Drought

Reflects **October 11, 2022**
U.S. Drought Monitor data

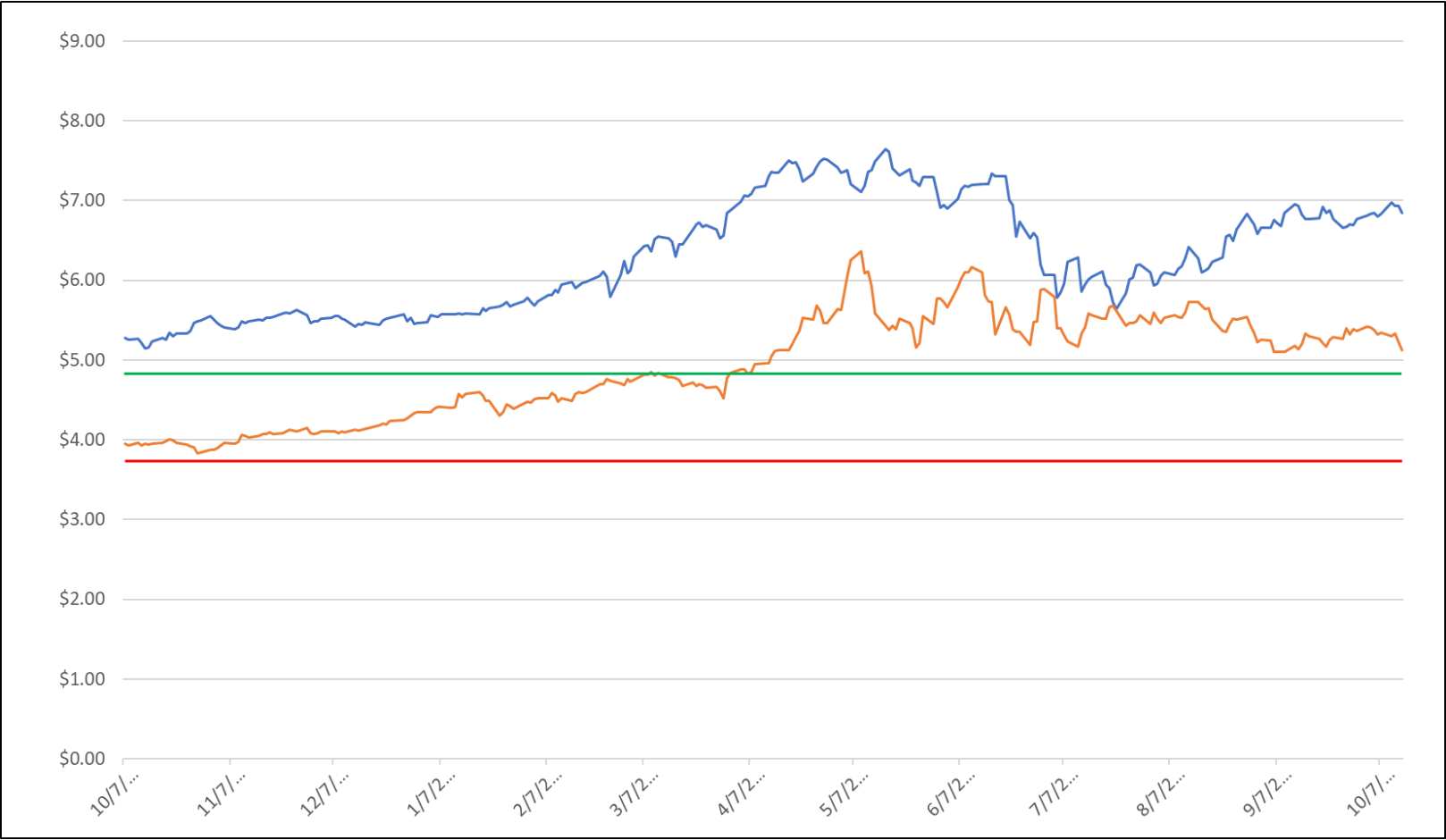


Approximately **49%** of corn
production is within an area
experiencing drought.

(Last week 44%)

Major and minor agricultural areas are
delineated using NASS 2017 Census of
Agriculture data. Drought areas are
identified using the U.S. Drought Monitor
product.

PRICE CHART COMPARISONS – CORN: 2021 vs. 2022



Policy Price Levels: **2022 PLC \$3.70** — **2022 CI \$5.90** —
2022 Futures — **2021 Futures** —

Corn Dec '22 (ZCZ22)

685-4 -7-4 (-1.08%) 07:44 CT [CBOT]

686-2 x 75 686-2 x 113

QUOTE OVERVIEW for Thu, Oct 13th, 2022

| | |
|------------|----------|
| Day Low | Day High |
| 685-2 | 696-2 |
| | |
| Open 692-2 | |

| | |
|---------------------|----------------|
| Previous Close | 693-0 |
| Volume | 22,073 |
| Open Interest | 656,901 |
| Stochastic %K | 64.44% |
| National Corn Index | 6.6881 |
| Weighted Alpha | +26.53 |
| 5-Day Change | +10-0 (+1.48%) |
| 52-Week Range | 513-2 - 766-2 |

Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2022 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

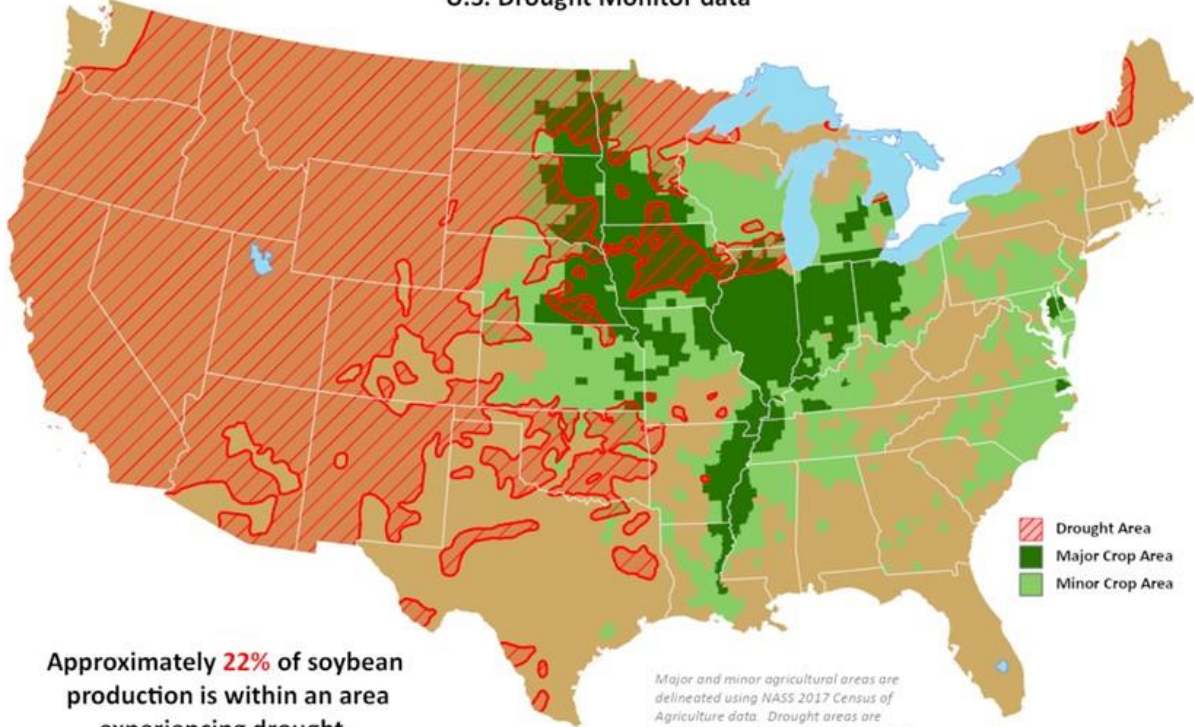
U.S. DROUGHT COMPARISONS – SOYBEANS: 2021 vs. 2022



Soybean Areas in Drought

This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

Reflects **October 12, 2021**
U.S. Drought Monitor data



Approximately **22%** of soybean production is within an area experiencing drought.

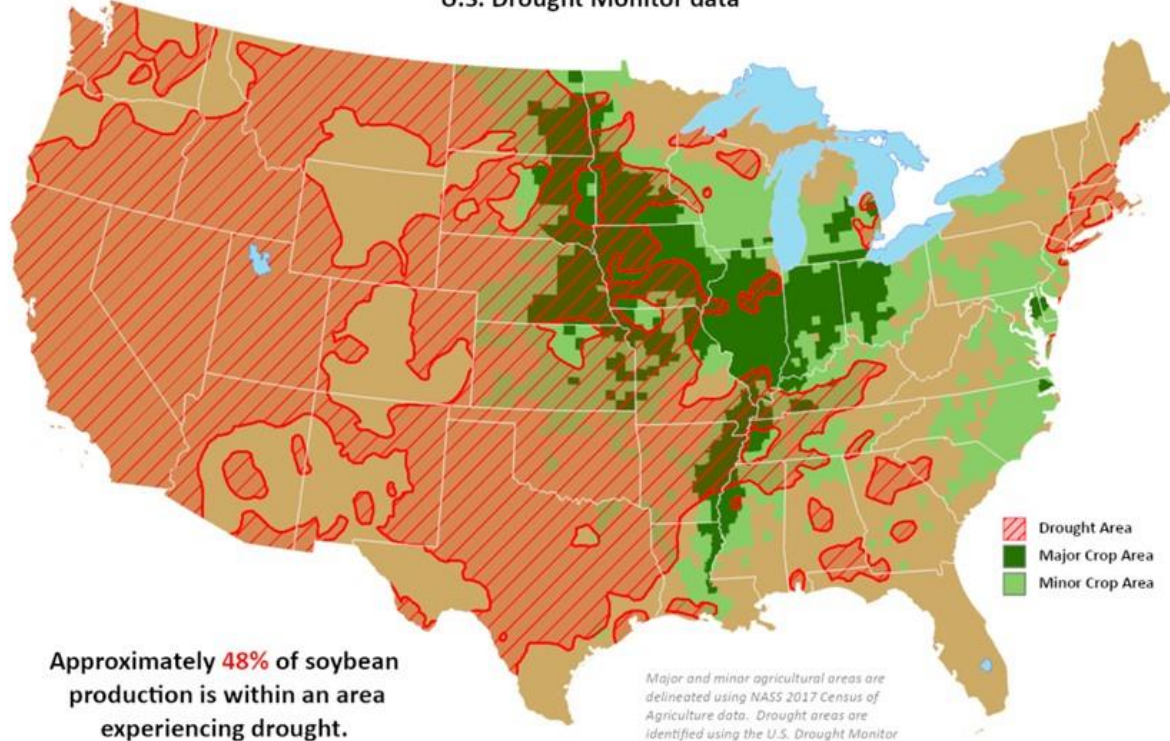
Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product



Soybean Areas in Drought

This product was prepared by the USDA Office of the Chief Economist (OCE) World Agricultural Outlook Board (WAOB)

Reflects **October 11, 2022**
U.S. Drought Monitor data

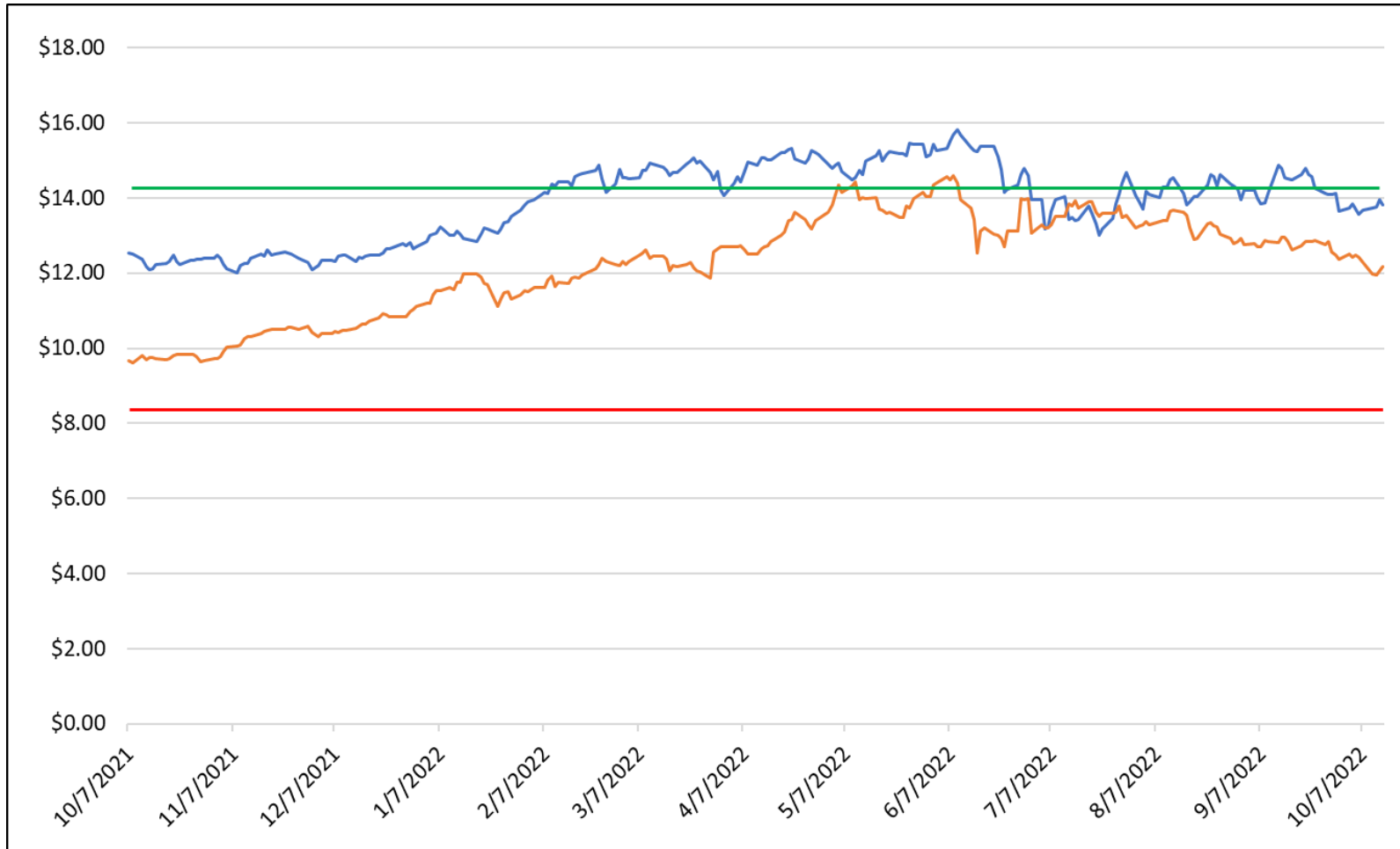


Approximately **48%** of soybean production is within an area experiencing drought.

(Last week 41%)

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

PRICE CHART COMPARISONS – SOYBEANS: 2021 vs. 2022



Policy Price Levels: **2022 PLC \$8.40** — **2022 CI \$14.33**
2022 Futures — **2021 Futures**

Soybean Nov '22 (ZSX22)

1383-2 -12-6 (-0.91%) 07:44 CT [CBOT]

1385-0 x 23 1385-0 x 33

QUOTE OVERVIEW for Thu, Oct 13th, 2022

Day Low

1381-6

Day High

1405-0

Open 1394-4

Previous Close

1396-0

Volume

25,754

Open Interest

246,471

Stochastic %K

34.11%

National Soybean Index

13.3332

Weighted Alpha

+7.58

5-Day Change

+25-2 (+1.86%)

52-Week Range

1192-2 - 1584-6

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2022 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com