



## **In addition to NCIS What's Happening, we are providing:**

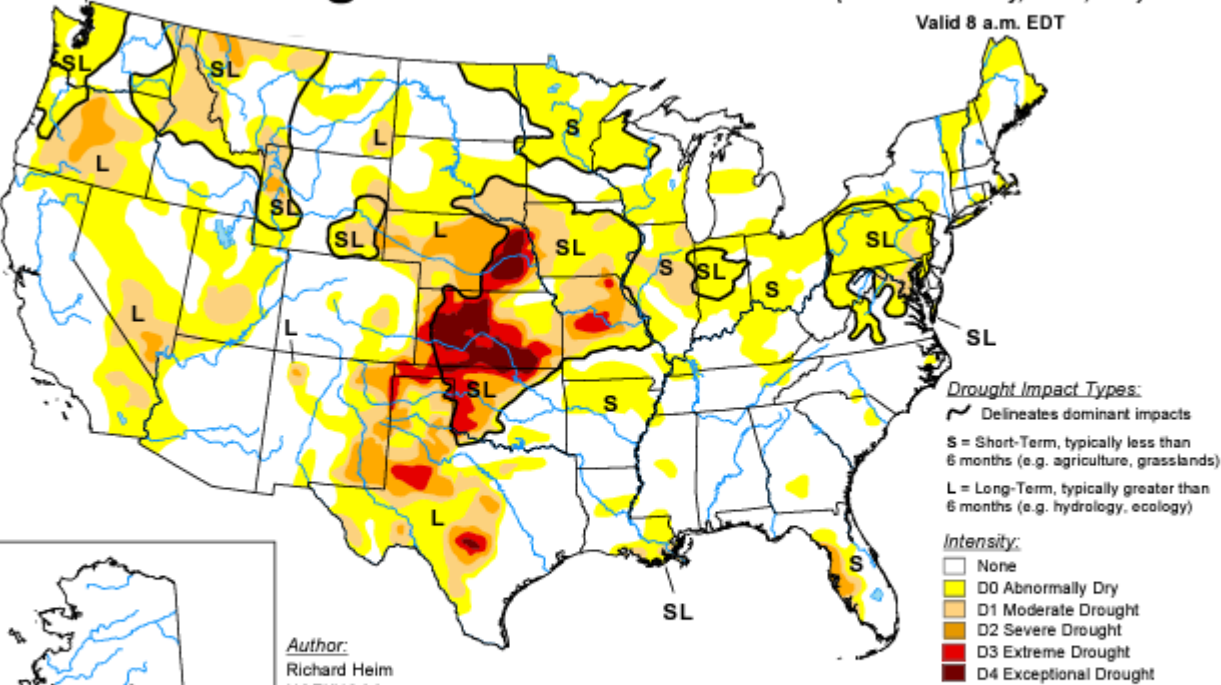
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. DROUGHT COMPARISONS – 2023 vs. 2024

## U.S. Drought Monitor

May 30, 2023  
(Released Thursday, Jun. 1, 2023)  
Valid 8 a.m. EDT



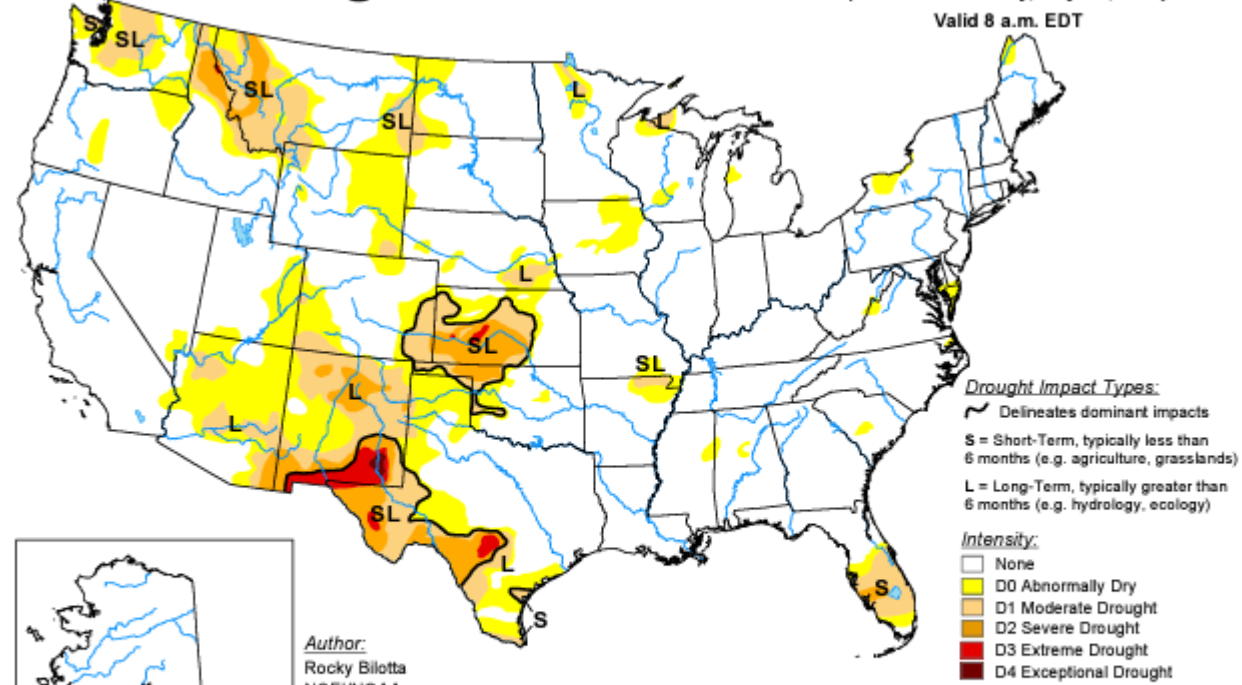
Author:  
Richard Heim  
NCEI/NOAA

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



## U.S. Drought Monitor

May 28, 2024  
(Released Thursday, May. 30, 2024)  
Valid 8 a.m. EDT



Author:  
Rocky Bilotta  
NCEI/NOAA

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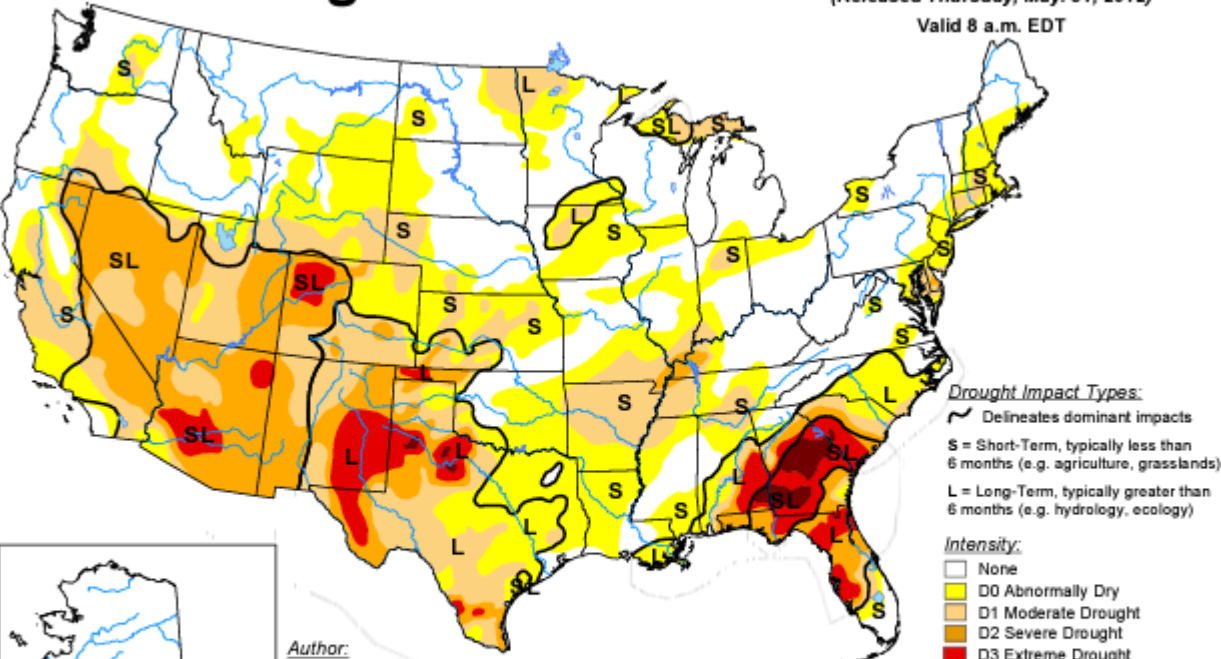
# U.S. DROUGHT COMPARISONS – 2012 vs. 2024

## U.S. Drought Monitor

May 29, 2012

(Released Thursday, May 31, 2012)

Valid 8 a.m. EDT



Author:  
 Brad Rippey  
 U.S. Department of Agriculture

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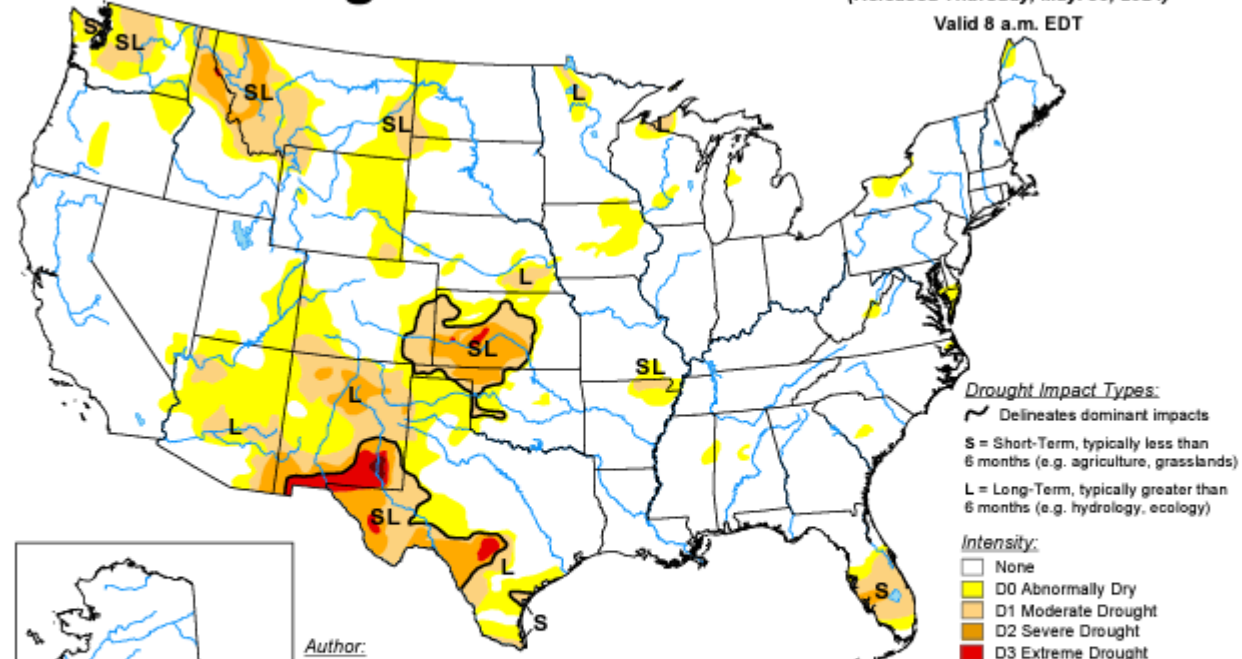
[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

## U.S. Drought Monitor

May 28, 2024

(Released Thursday, May 30, 2024)

Valid 8 a.m. EDT



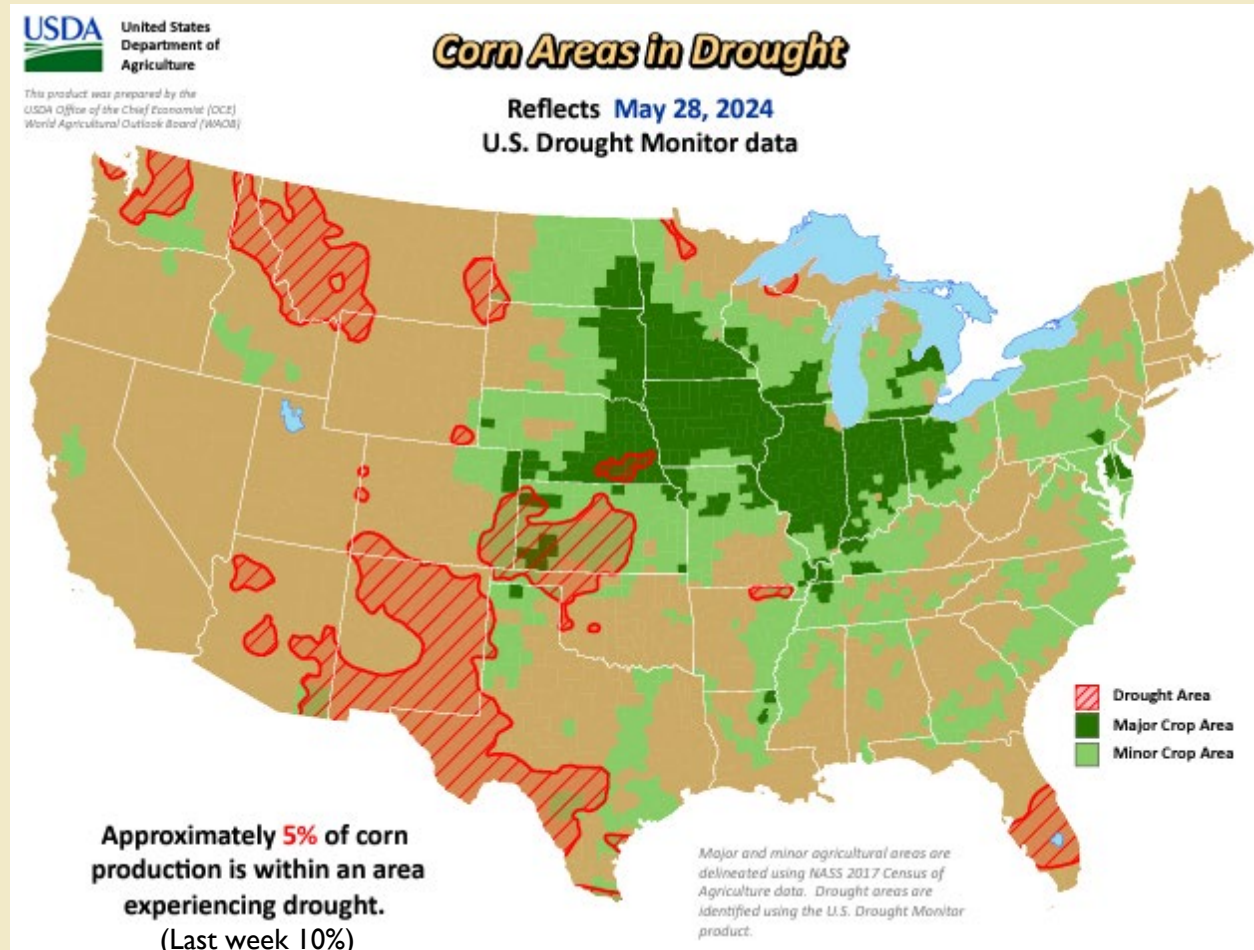
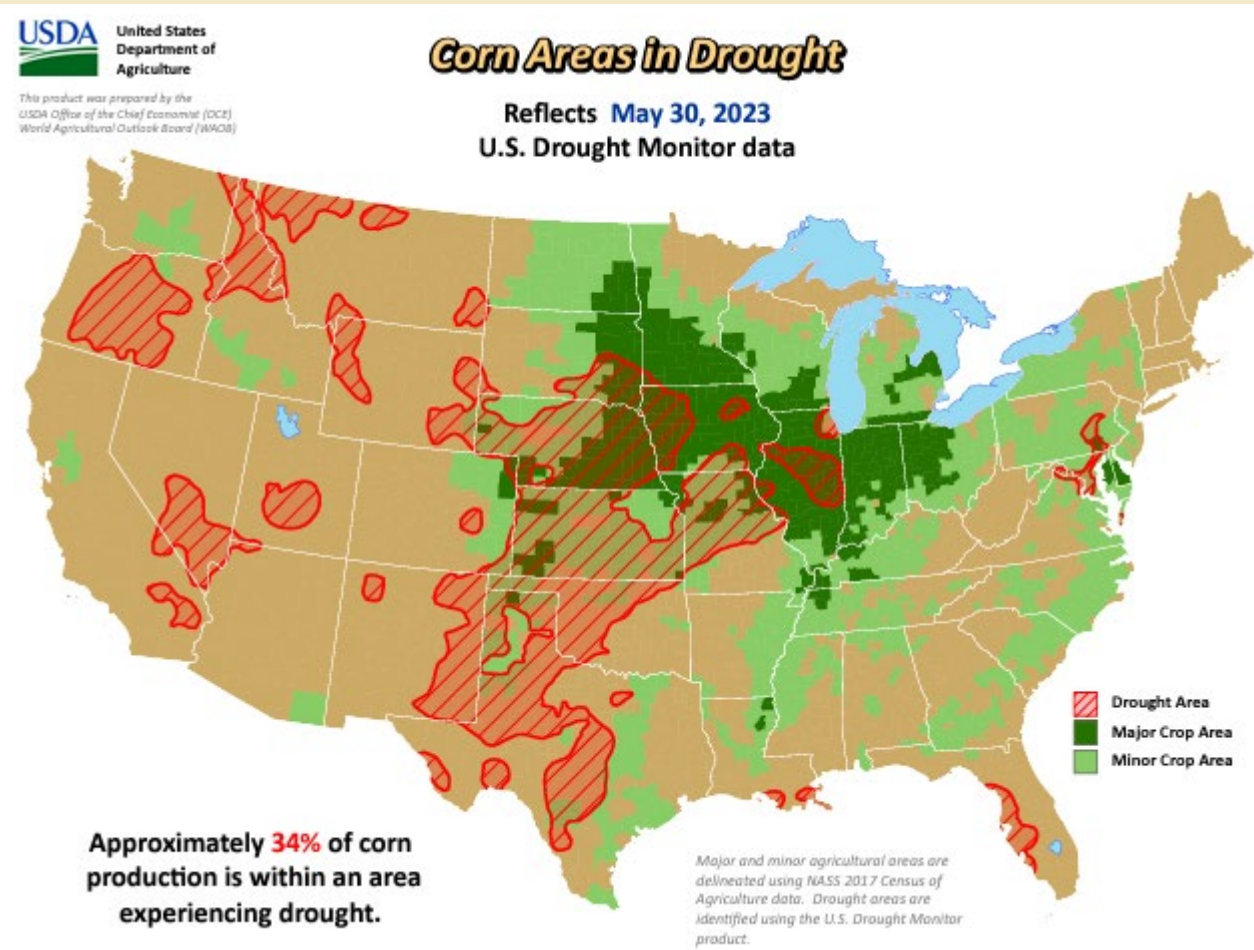
Author:  
 Rocky Bilotta  
 NCEI/NOAA

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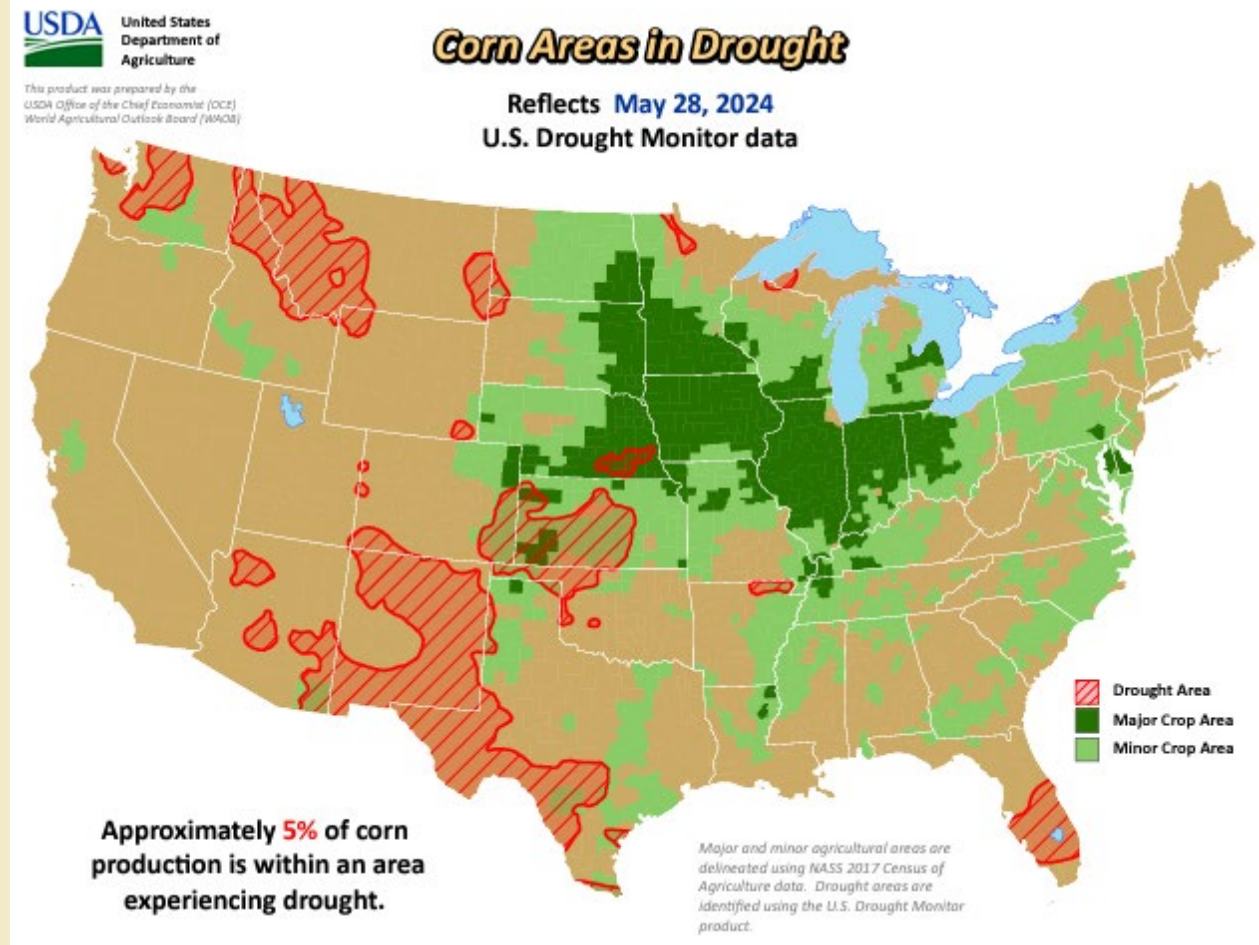
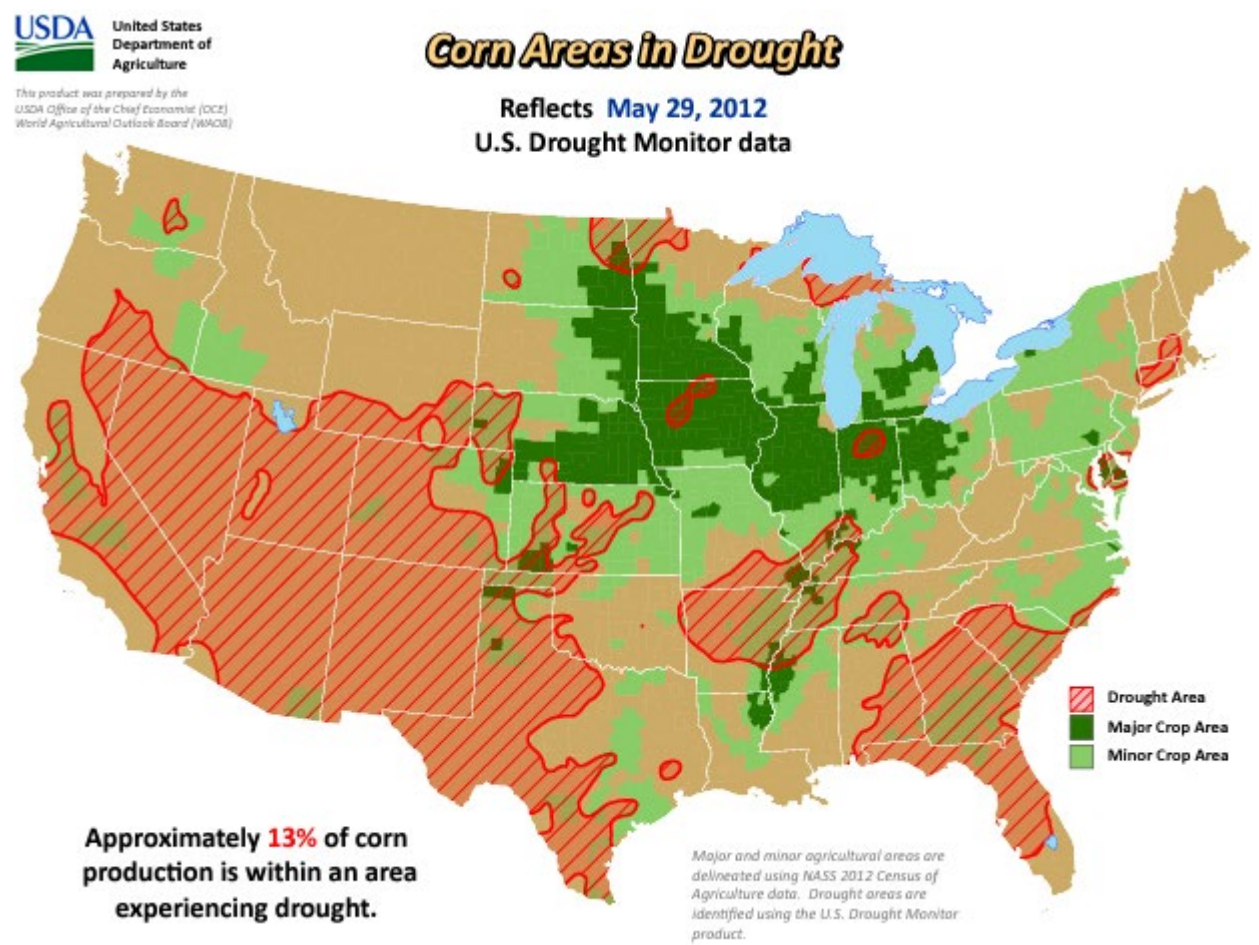


[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

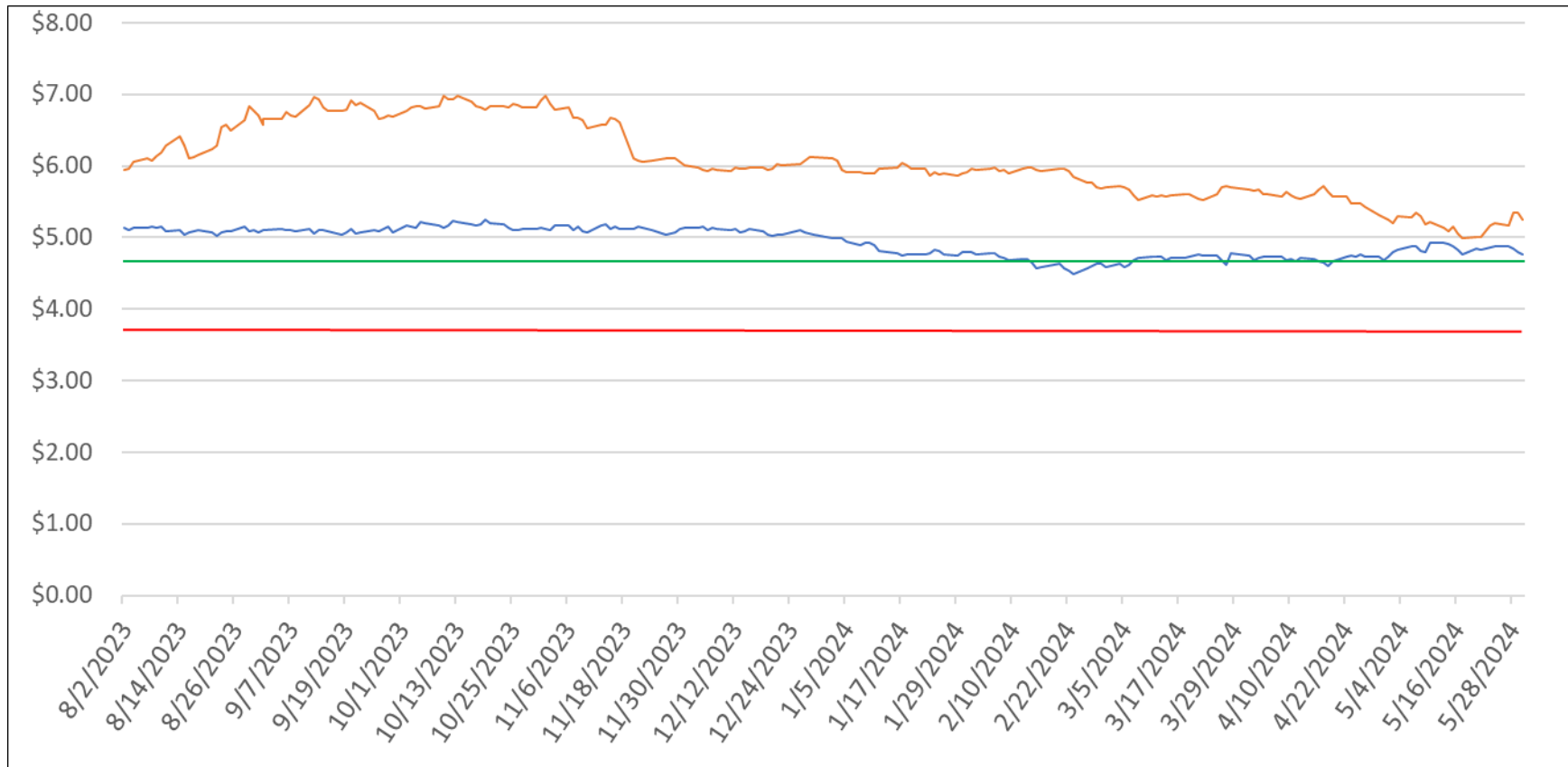
# U.S. DROUGHT COMPARISONS – CORN: 2023 vs. 2024



# U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2024



# PRICE CHART COMPARISONS – CORN: 2023 vs. 2024



Policy Price Levels: **2024 PLC \$3.70** — **2024 CI \$4.66** —  
**2024 Futures** — **2023 Futures** —

## Corn Dec '24 (ZCZ24)

**477-2 -1-4 (-0.31%)** 08:33 CT [CBOT]

477-2 x 47 477-4 x 131

**QUOTE OVERVIEW** for Thu, May 30th, 2024

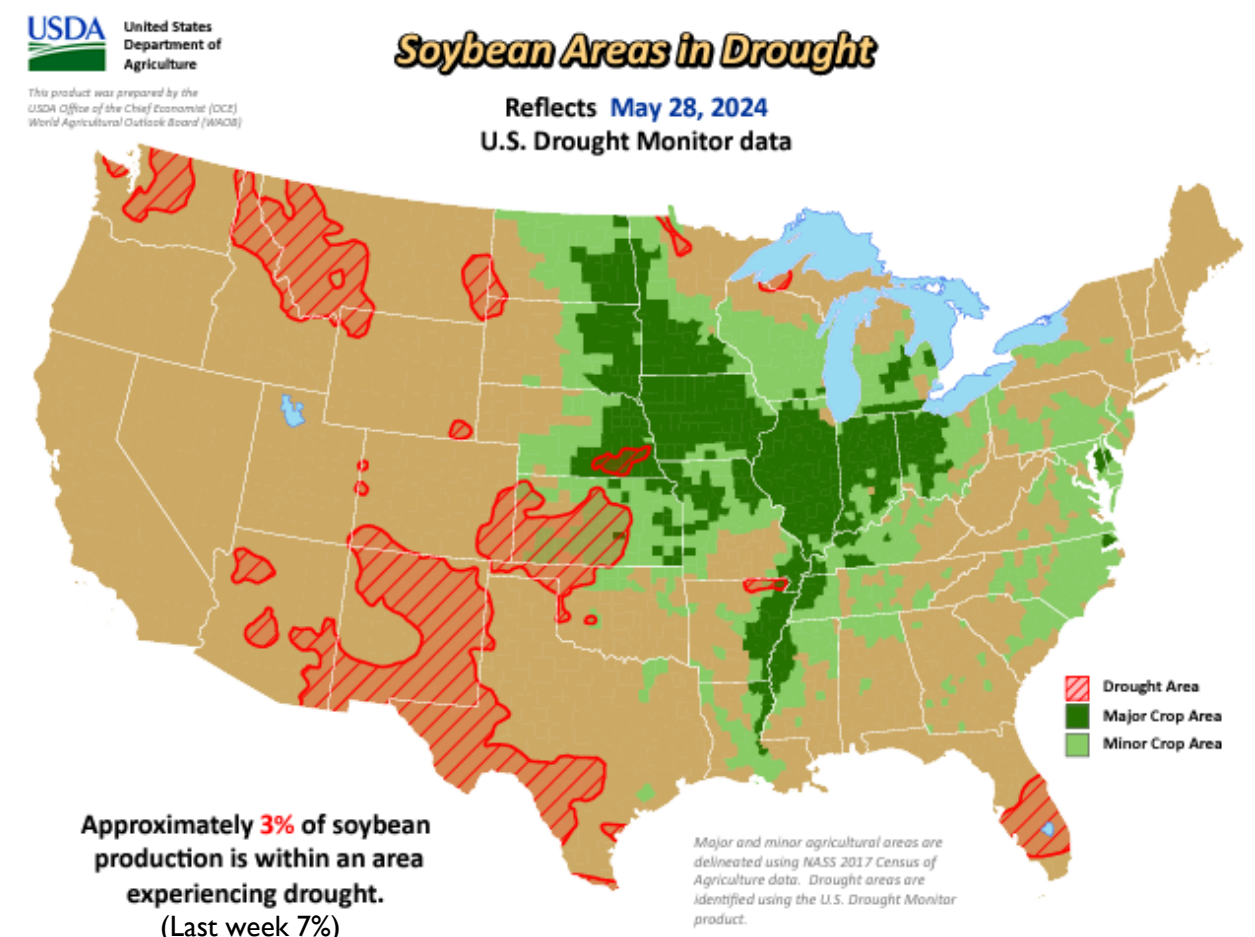
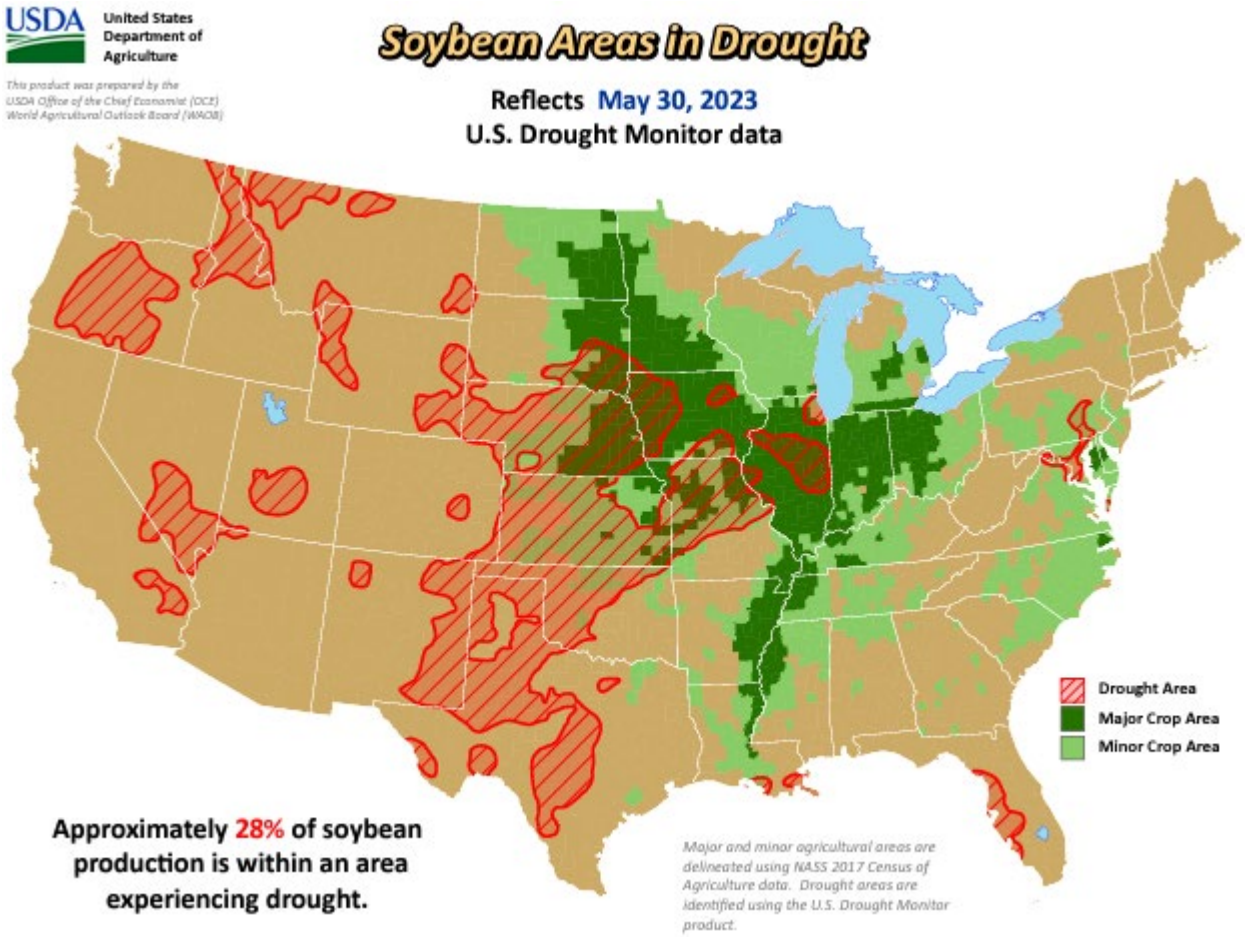
Day Low 475-6 Day High 479-4  
 Open 478-2

Previous Close	478-6
Volume	17,933
Open Interest	427,662
Stochastic %K	22.27%
National Corn Index	4.3584
Weighted Alpha	-7.17
5-Day Change	-6-0 (-1.24%)
52-Week Range	446-0 - 565-0

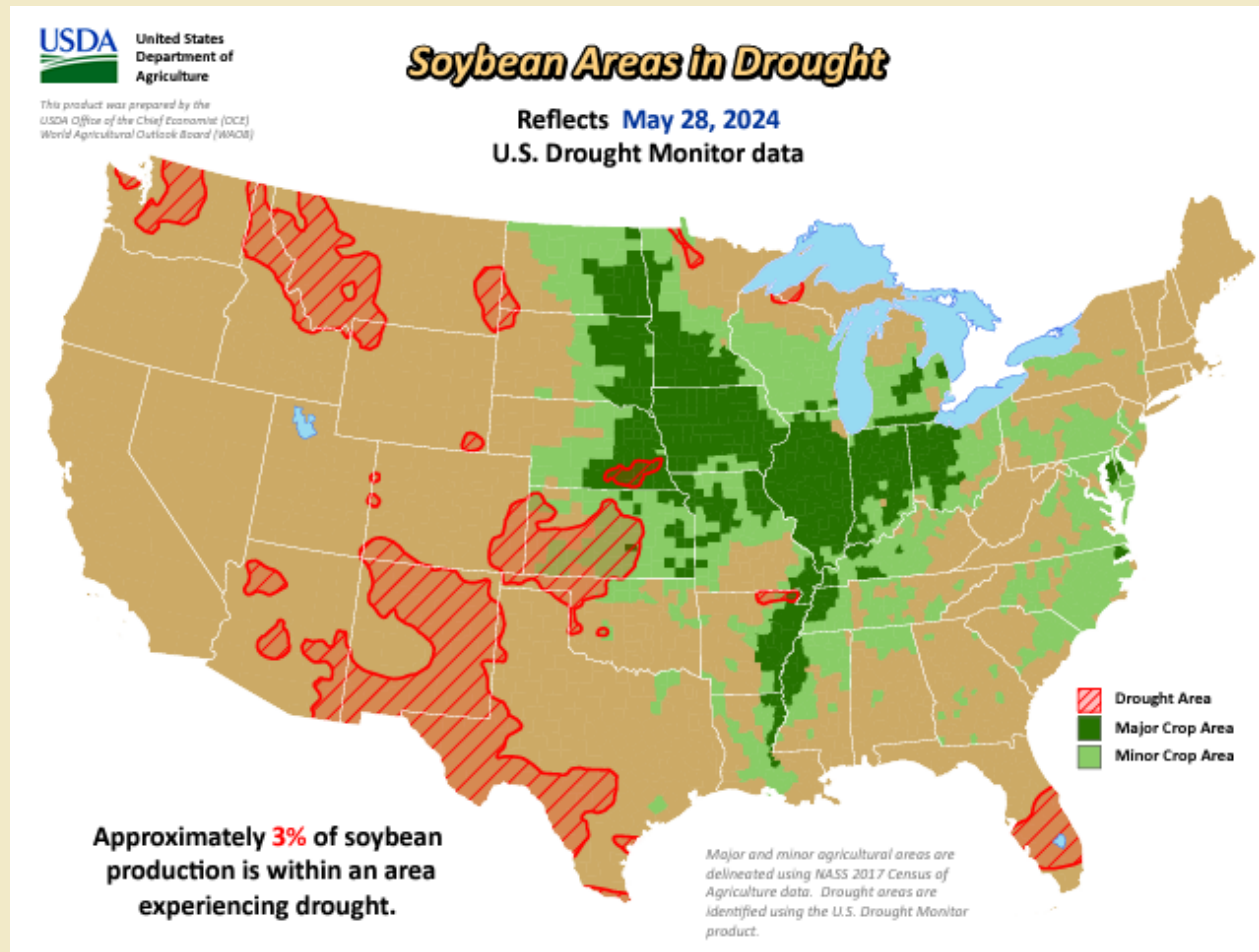
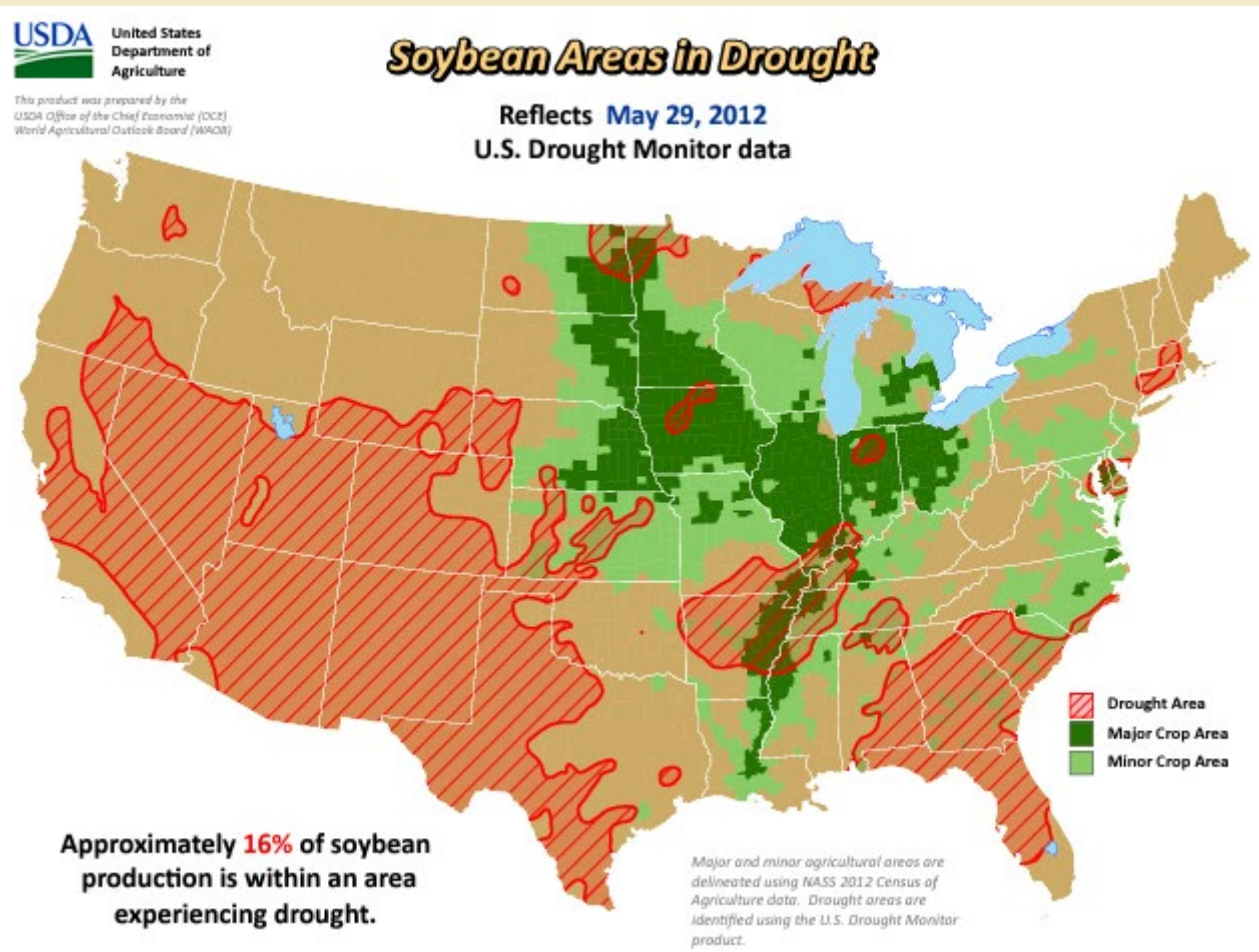
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2024 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2023 vs. 2024

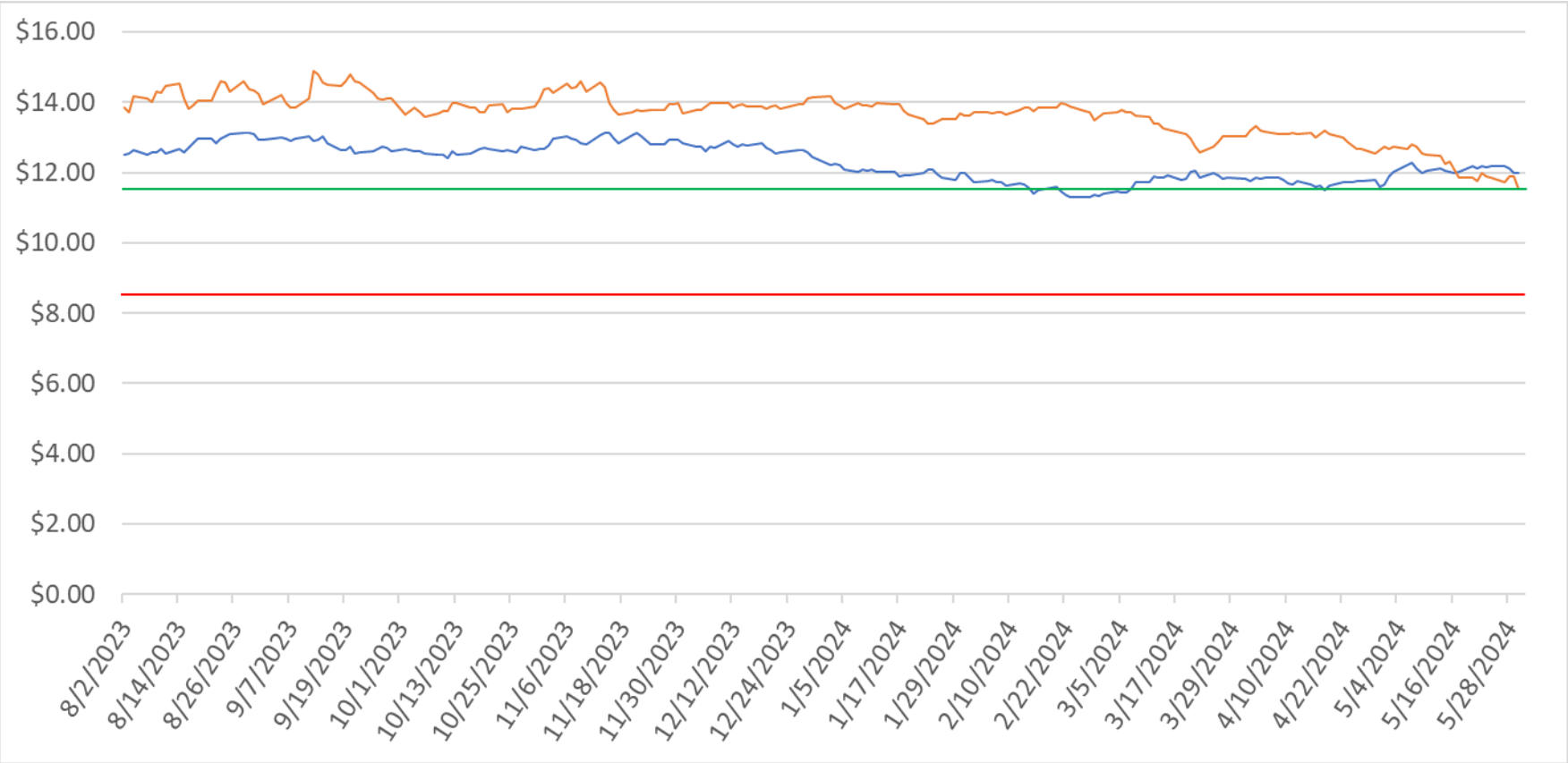


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2024





# PRICE CHART COMPARISONS – SOYBEANS: 2023 vs. 2024



Policy Price Levels: **2024 PLC \$8.40** — **2024 CI \$11.55**  
**2024 Futures** — **2023 Futures**

### Soybean Nov '24 (ZSX24)

**1196-2 -0-4 (-0.04%)** 08:38 CT [CBOT]

1196-2 x 21 1196-4 x 12

QUOTE OVERVIEW for Thu, May 30th, 2024

Day Low	1193-4	Day High	1200-4
Open	1195-0		
Previous Close	1196-6		
Volume	11,610		
Open Interest	224,170		
Stochastic %K	24.78%		
National Soybean Index	11.5289		
Weighted Alpha	+1.68		
5-Day Change	-19-0 (-1.56%)		
52-Week Range	1116-2 - 1320-0		

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2024 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com