



In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

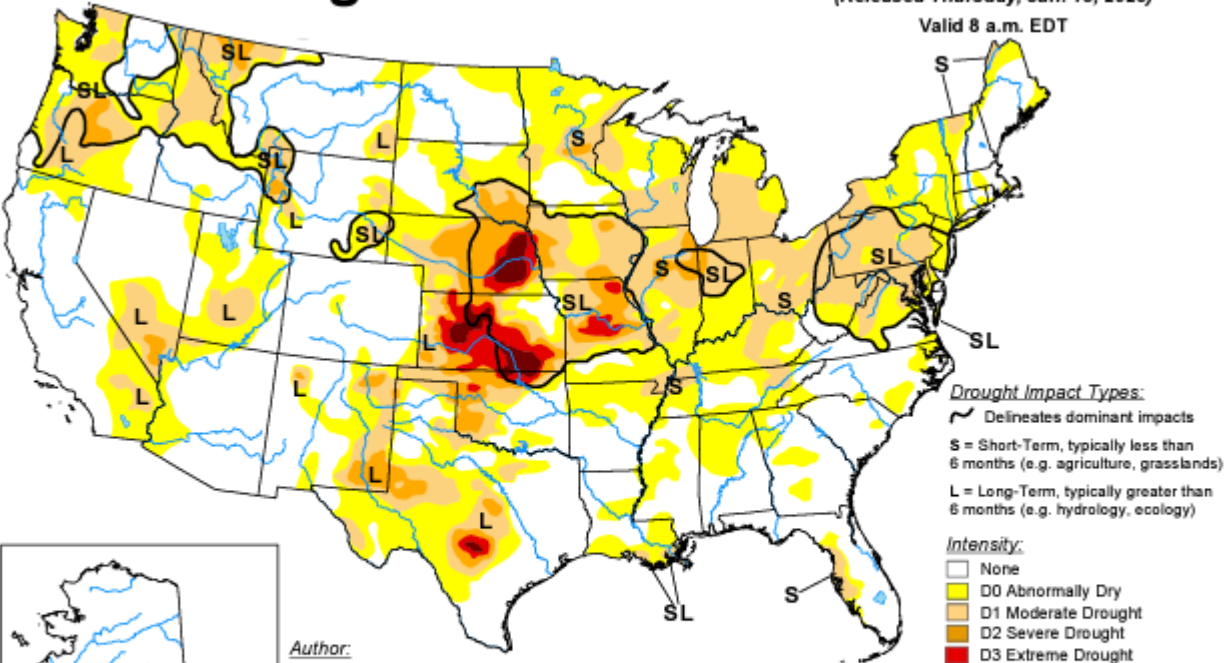
U.S. DROUGHT COMPARISONS – 2023 vs. 2024

U.S. Drought Monitor

June 13, 2023

(Released Thursday, Jun. 15, 2023)

Valid 8 a.m. EDT



Drought Impact Types:

- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

Author:
Adam Hartman
NOAA/NWS/NCEP/CPC

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



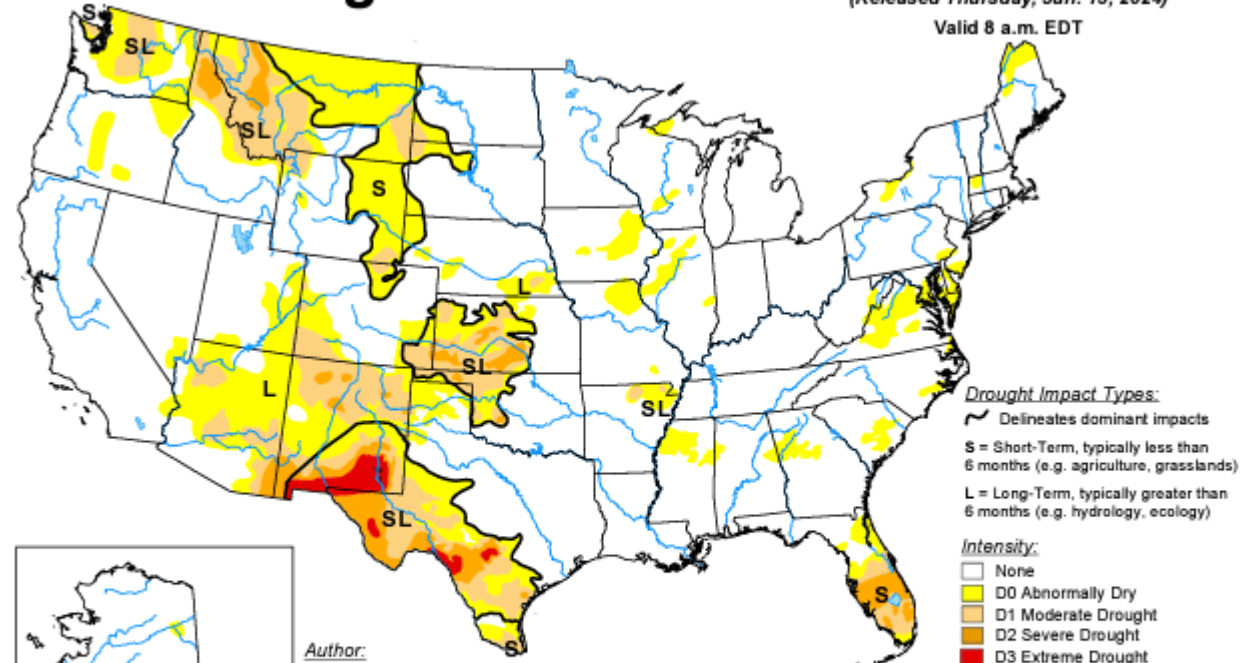
droughtmonitor.unl.edu

U.S. Drought Monitor

June 11, 2024

(Released Thursday, Jun. 13, 2024)

Valid 8 a.m. EDT



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Author:
Richard Tinker
CPC/NOAA/NWS/NCEP

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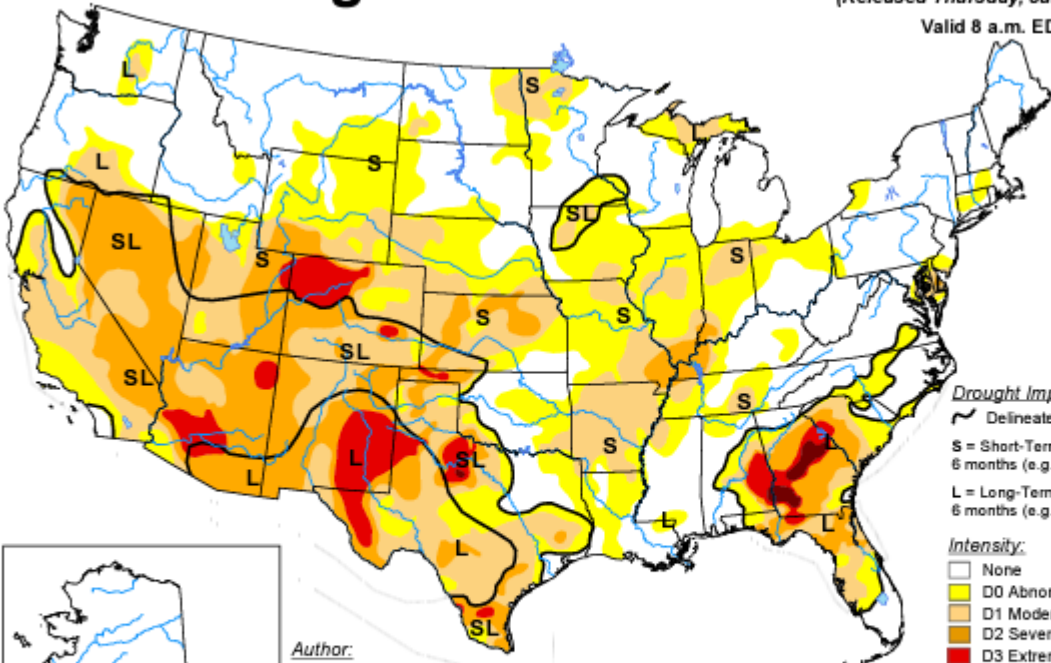
U.S. DROUGHT COMPARISONS – 2012 vs. 2024

U.S. Drought Monitor

June 12, 2012

(Released Thursday, Jun. 14, 2012)

Valid 8 a.m. EDT



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Author:
David Miskus
NOAA/NWS/NCEP/CPC

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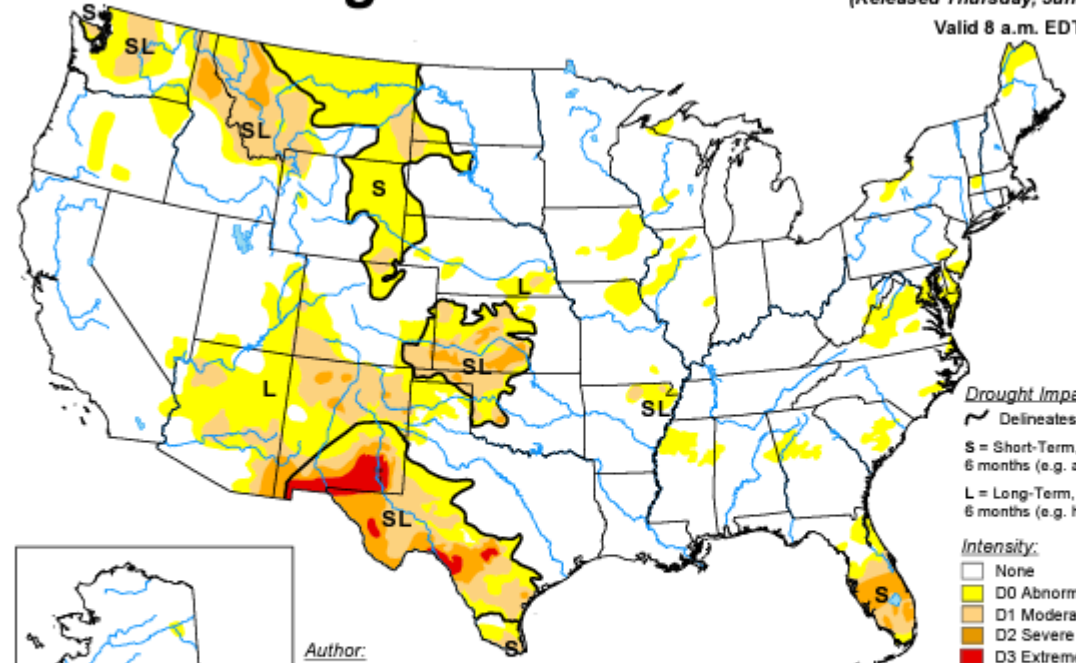
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U.S. Drought Monitor

June 11, 2024

(Released Thursday, Jun. 13, 2024)

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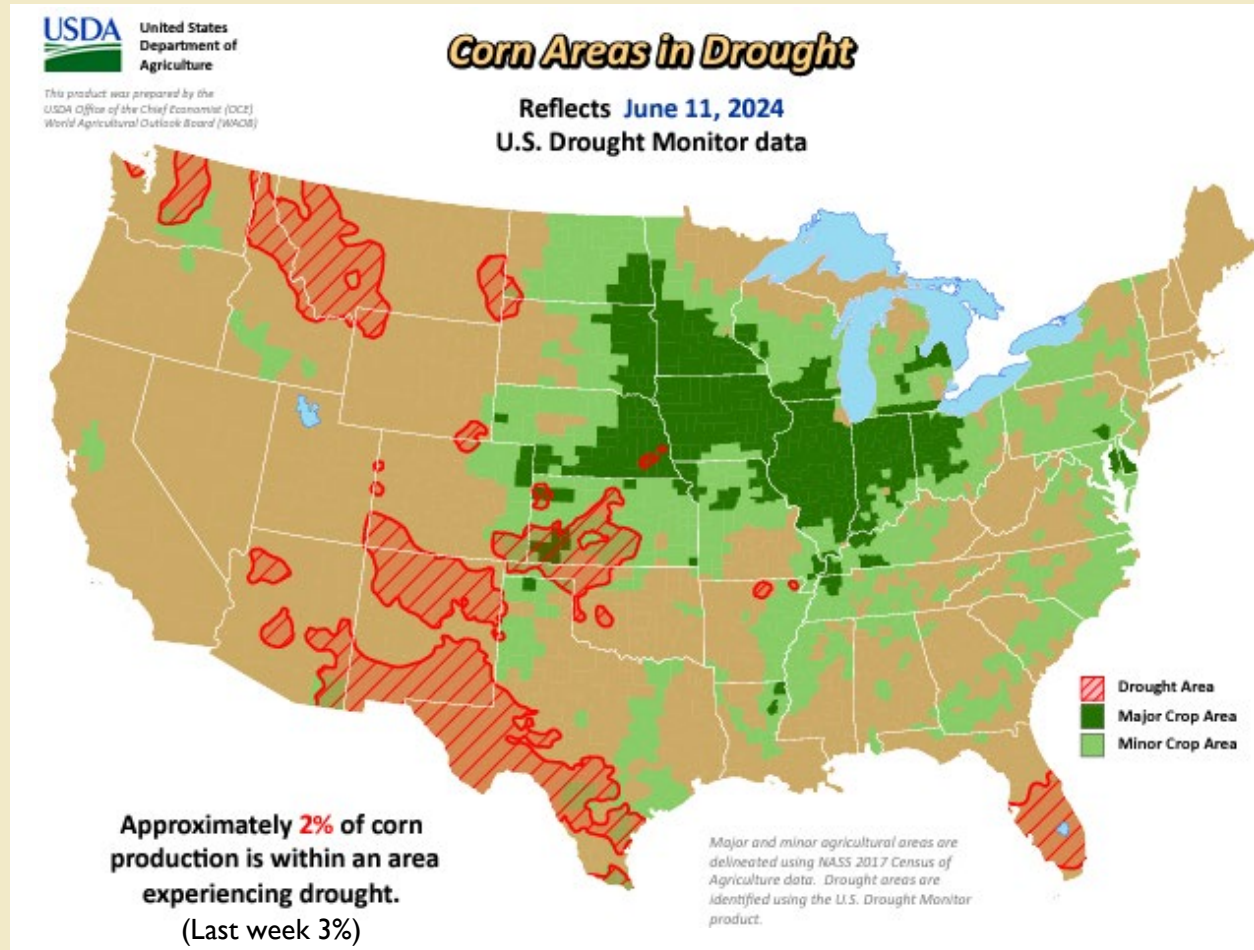
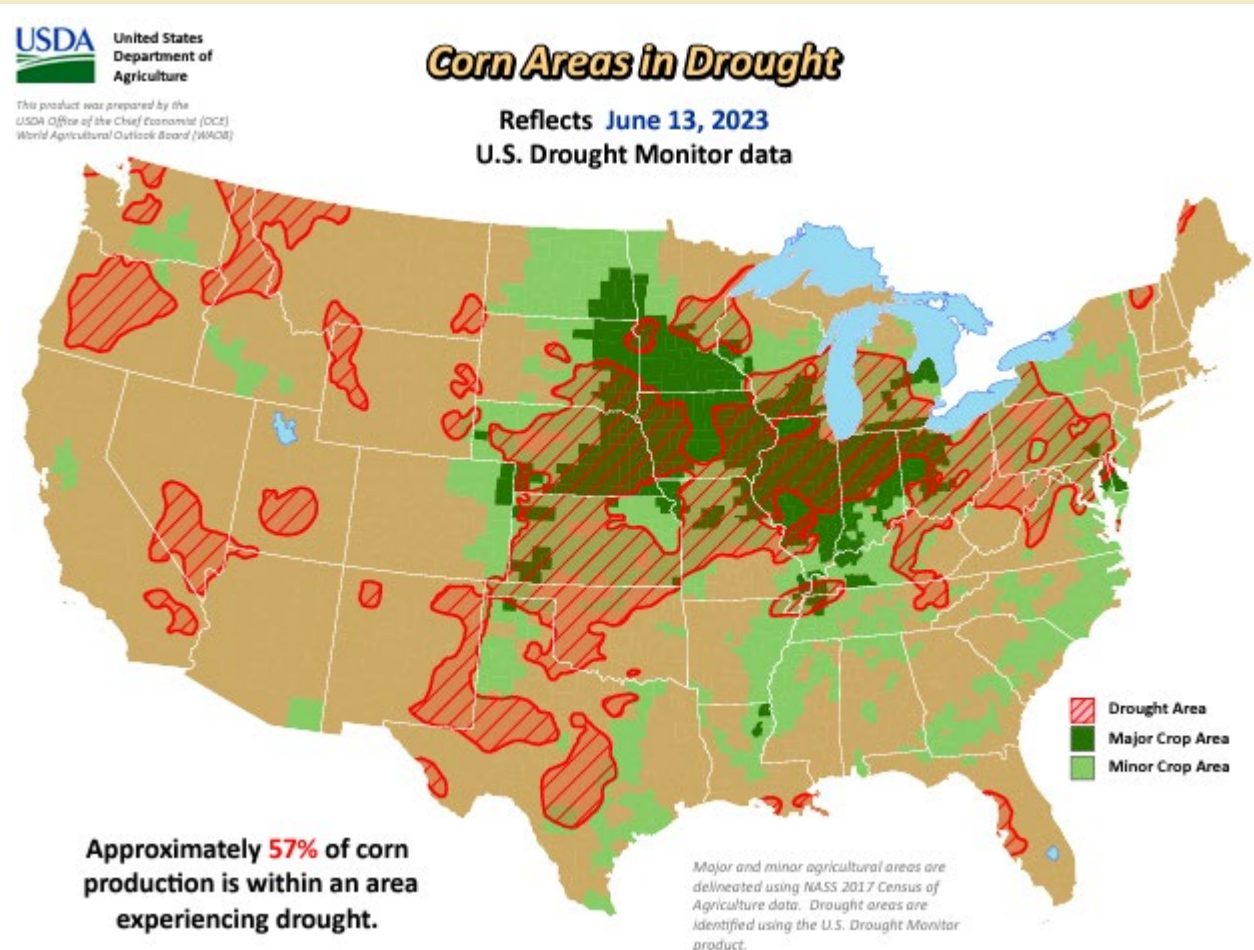
Author:
Richard Tinker
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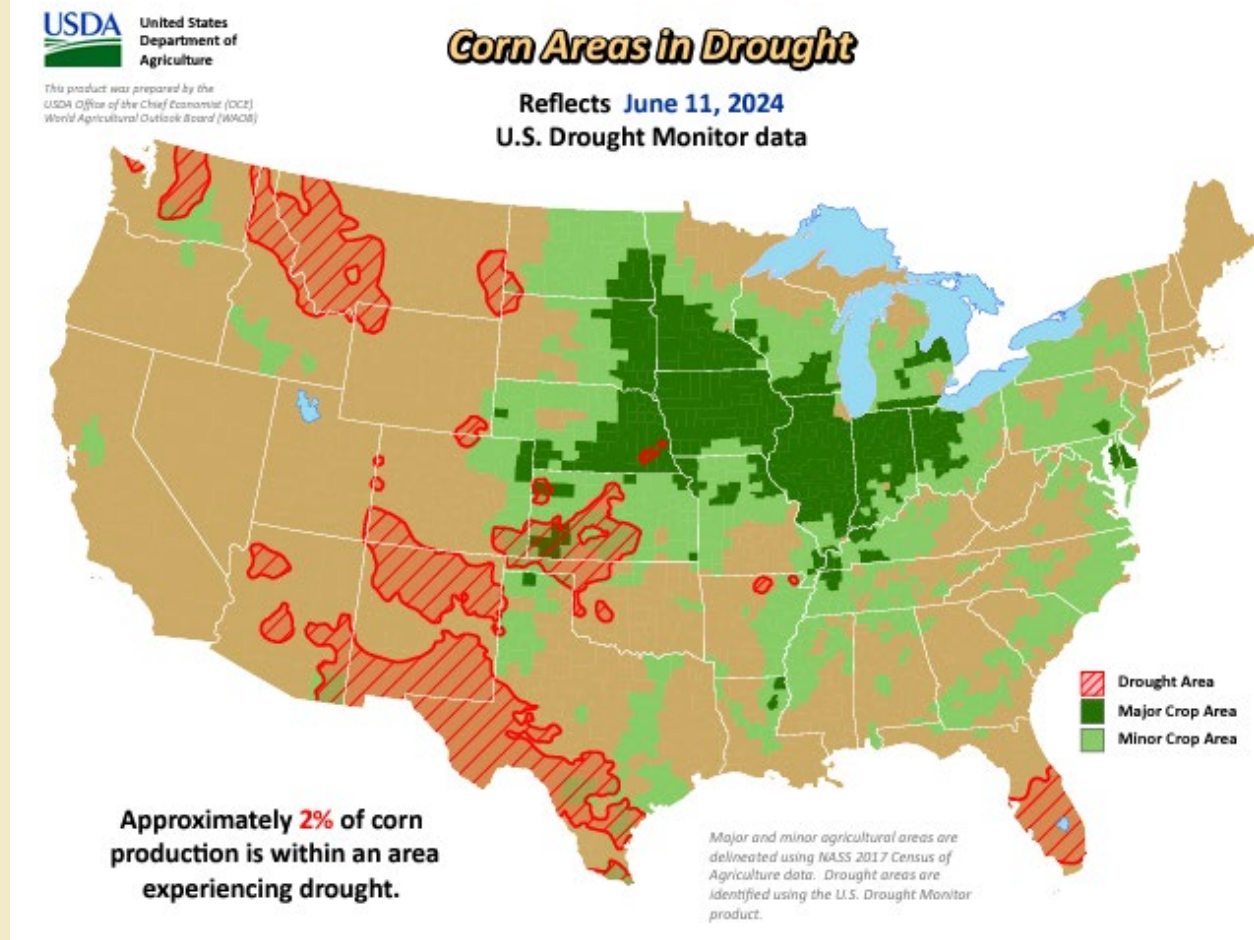
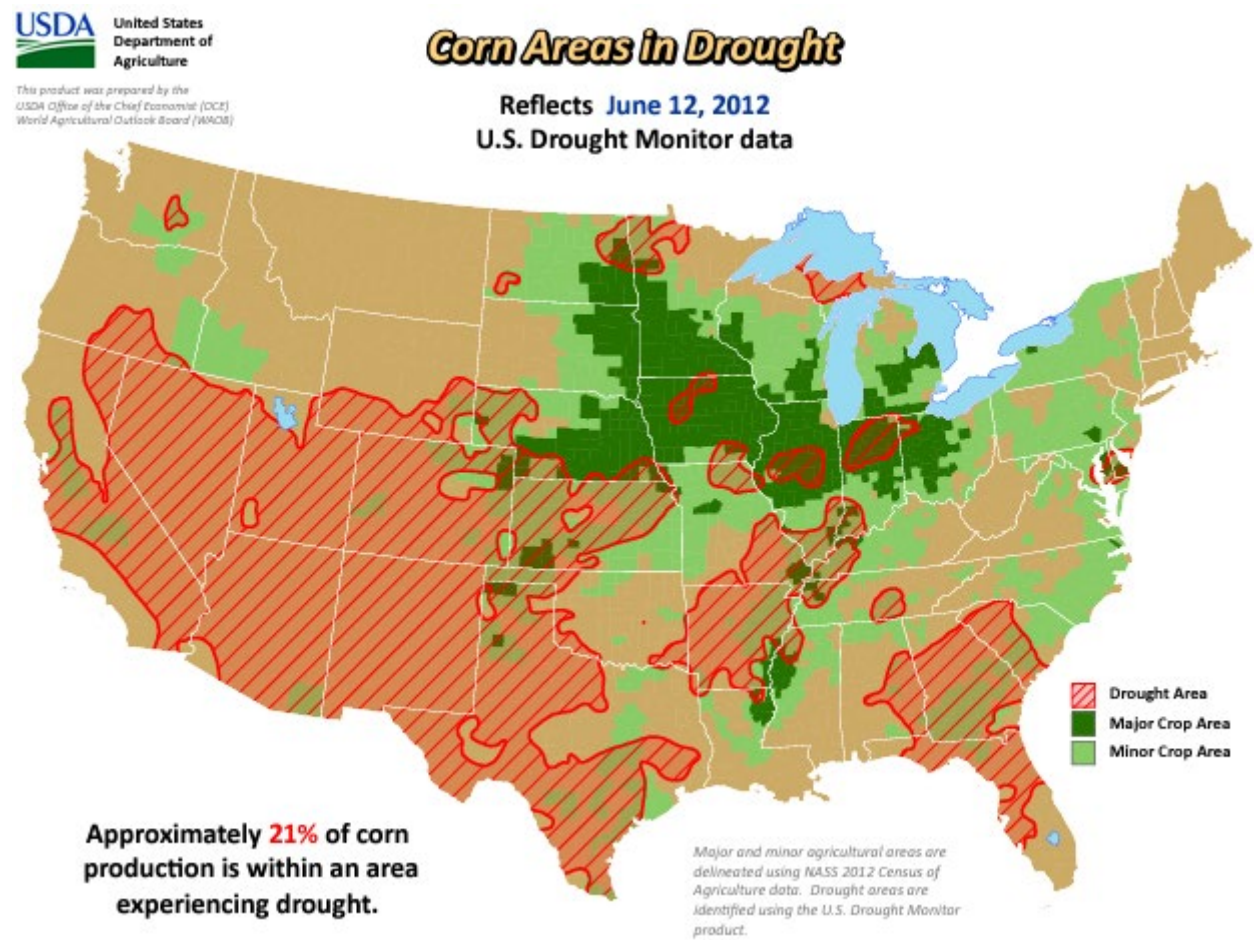


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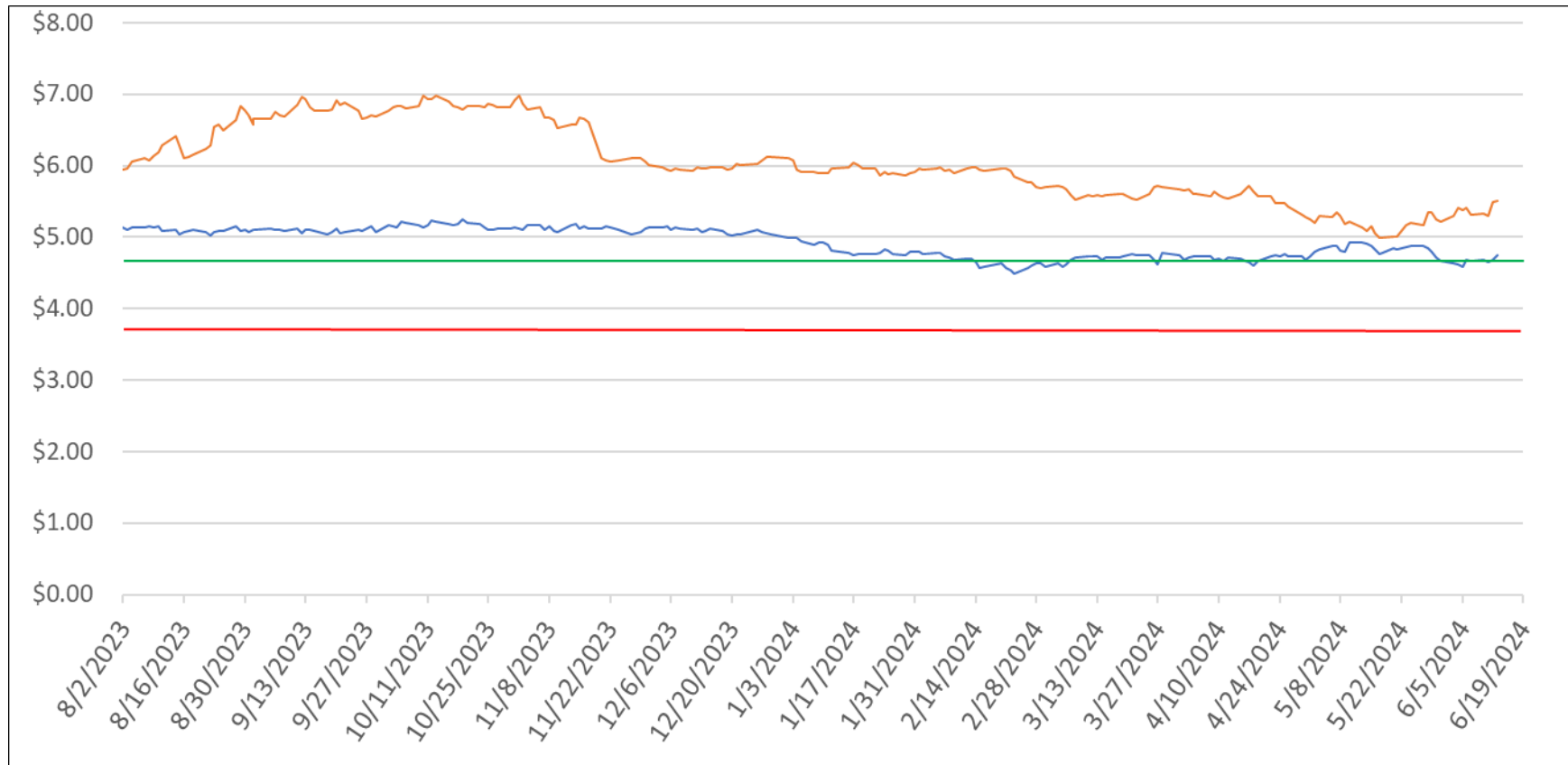
U.S. DROUGHT COMPARISONS – CORN: 2023 vs. 2024



U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2024



PRICE CHART COMPARISONS – CORN: 2023 vs. 2024



Policy Price Levels: **2024 PLC \$3.70** — **2024 CI \$4.66**
2024 Futures — **2023 Futures**

Corn Dec '24 (ZCZ24)

473-6 +5-0 (+1.07%) 07:44 CT [CBOT]

473-4 x 35 473-6 x 8

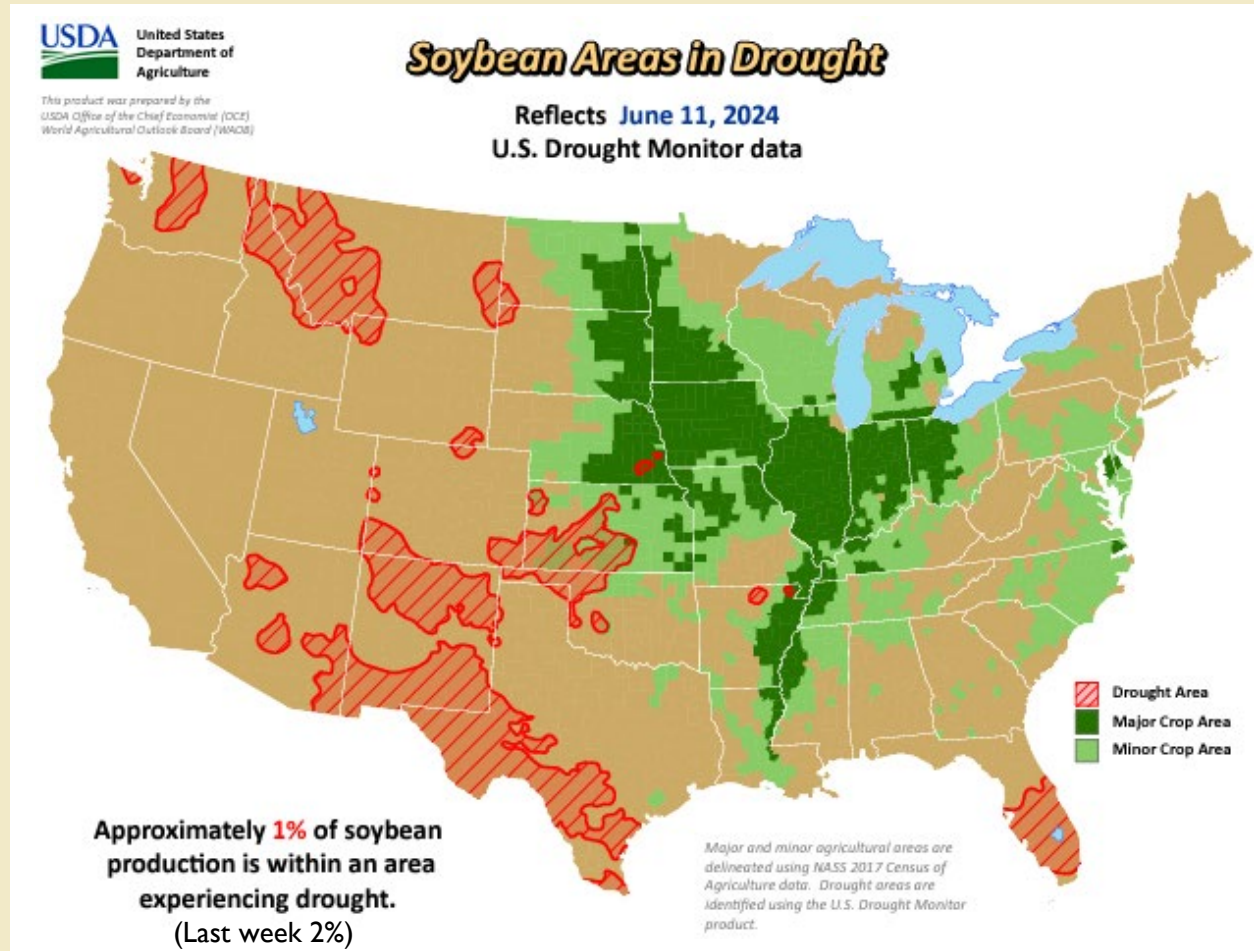
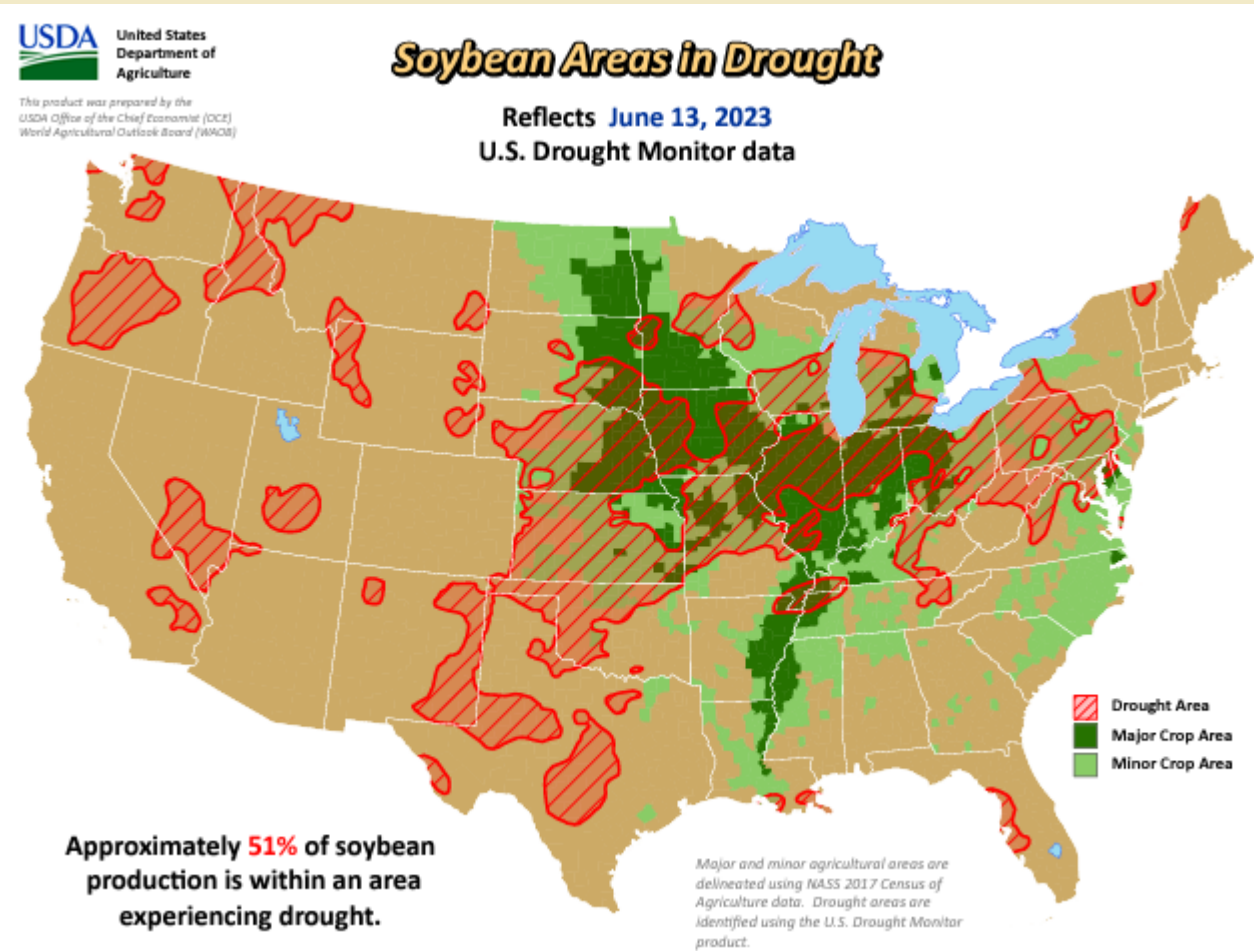
QUOTE OVERVIEW for Thu, Jun 13th, 2024

Day Low	Day High
468-2	474-0
Open	468-4
Previous Close	468-6
Volume	17,686
Open Interest	492,180
Stochastic %K	31.65%
National Corn Index	4.4332
Weighted Alpha	-11.12
5-Day Change	+4-2 (+0.91%)
52-Week Range	446-0 - 565-0

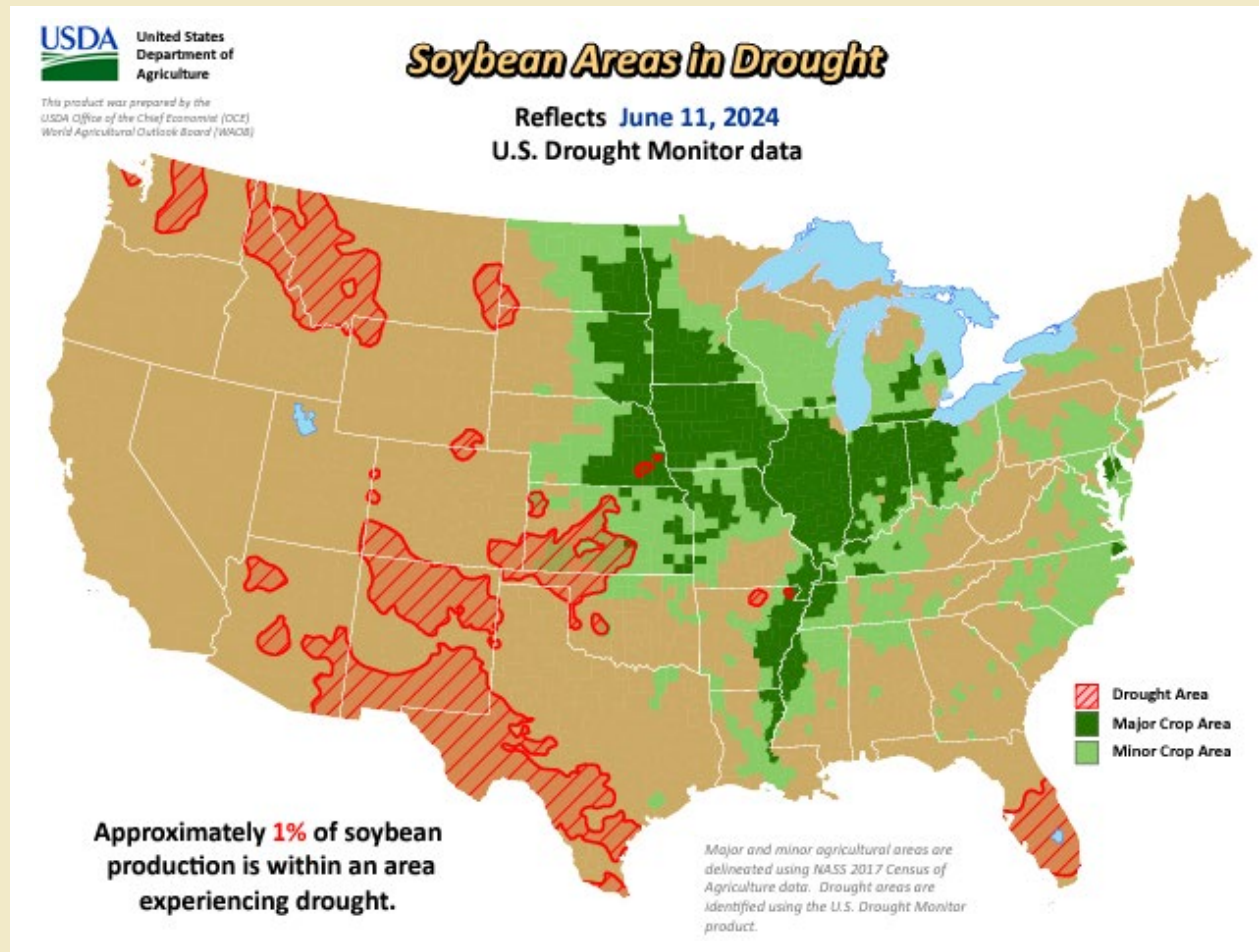
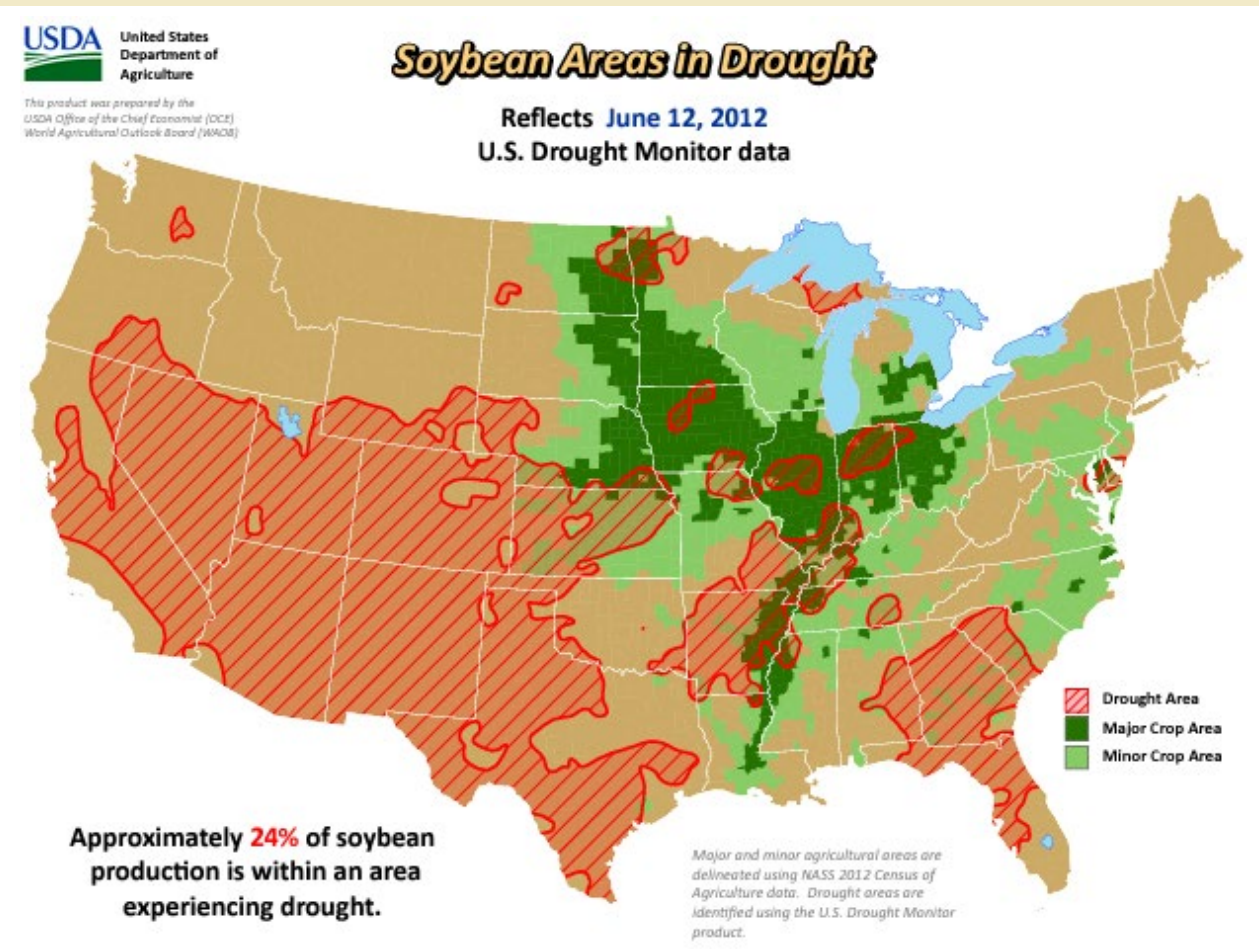
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2024 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

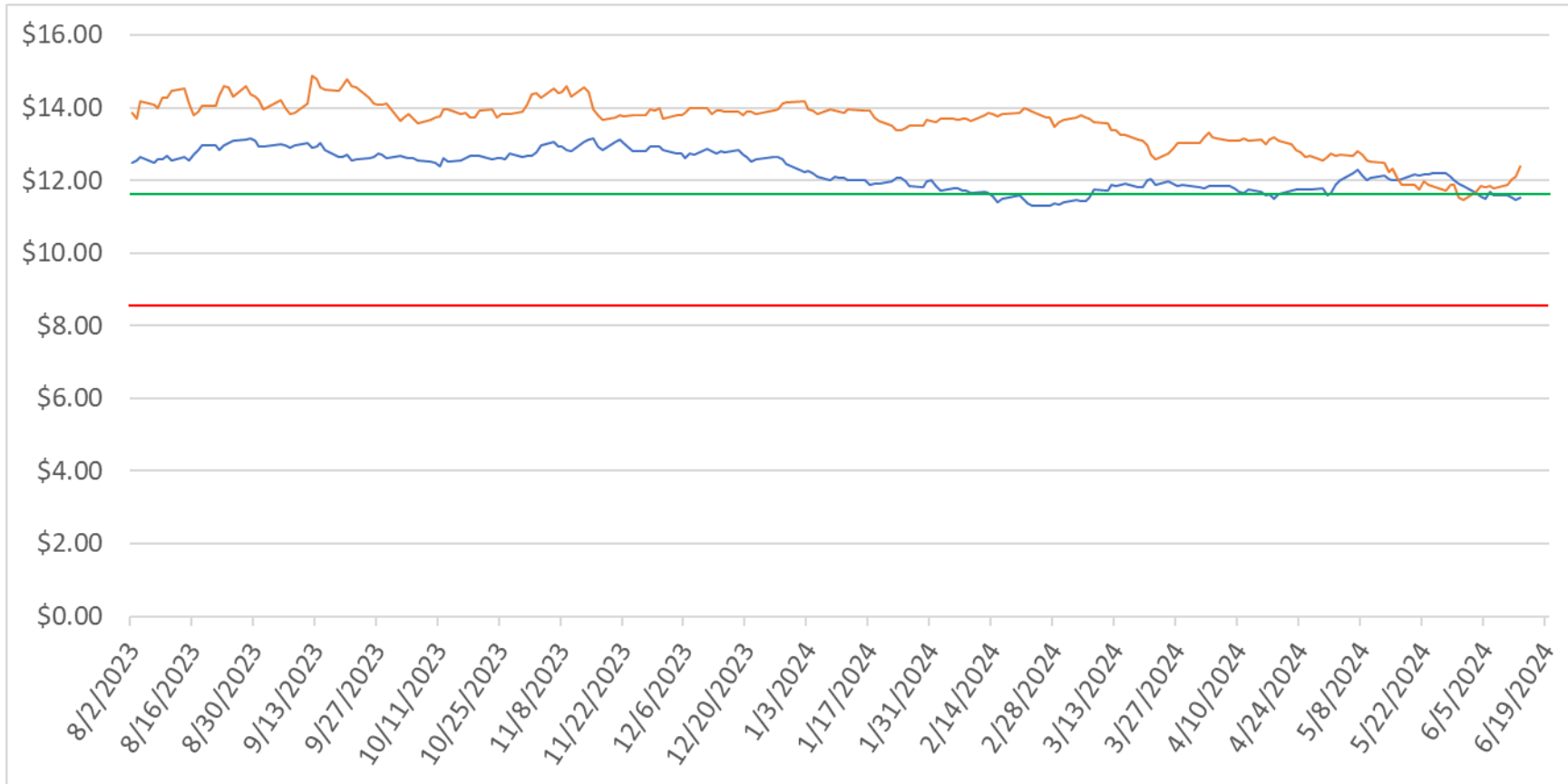
U.S. DROUGHT COMPARISONS – SOYBEANS: 2023 vs. 2024



U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2024



PRICE CHART COMPARISONS – SOYBEANS: 2023 vs. 2024



Policy Price Levels: **2024 PLC \$8.40** — **2024 CI \$11.55**
2024 Futures — **2023 Futures**

Soybean Nov '24 (ZSX24)

1151-0 +3-6 (+0.33%) 07:44 CT [CBOT]

1150-6 x 24 1150-6 x 64

QUOTE OVERVIEW for Thu, Jun 13th, 2024

Day Low	1143-4	Day High	1151-4
Open		1147-2	

Previous Close	1147-2
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Volume	12,371
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Open Interest	299,170
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Stochastic %K	7.72%
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National Soybean Index	11.2283
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Weighted Alpha	-8.80
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5-Day Change	-16-0 (-1.37%)
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52-Week Range	1122-6 - 1320-0
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2024 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com