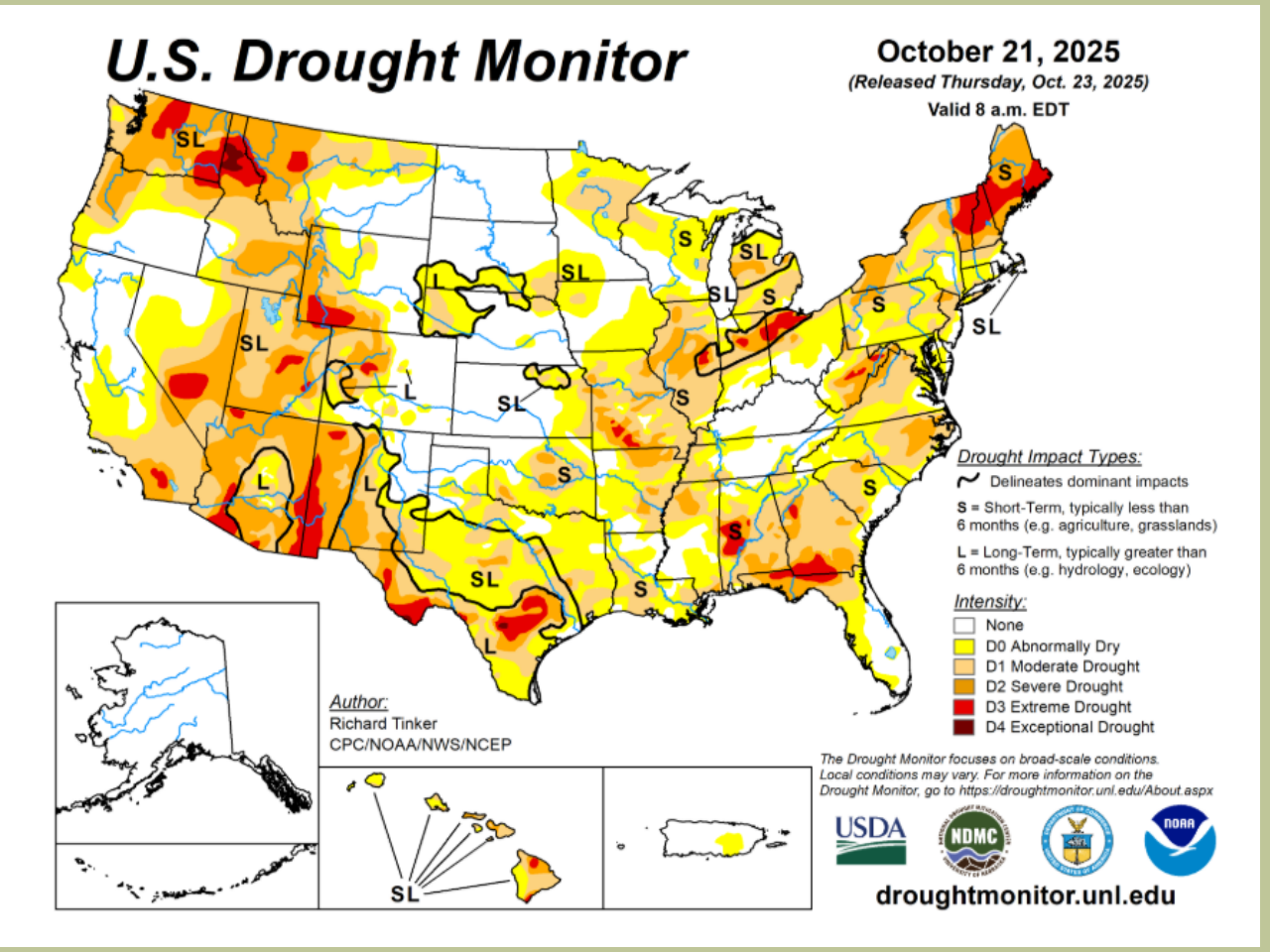
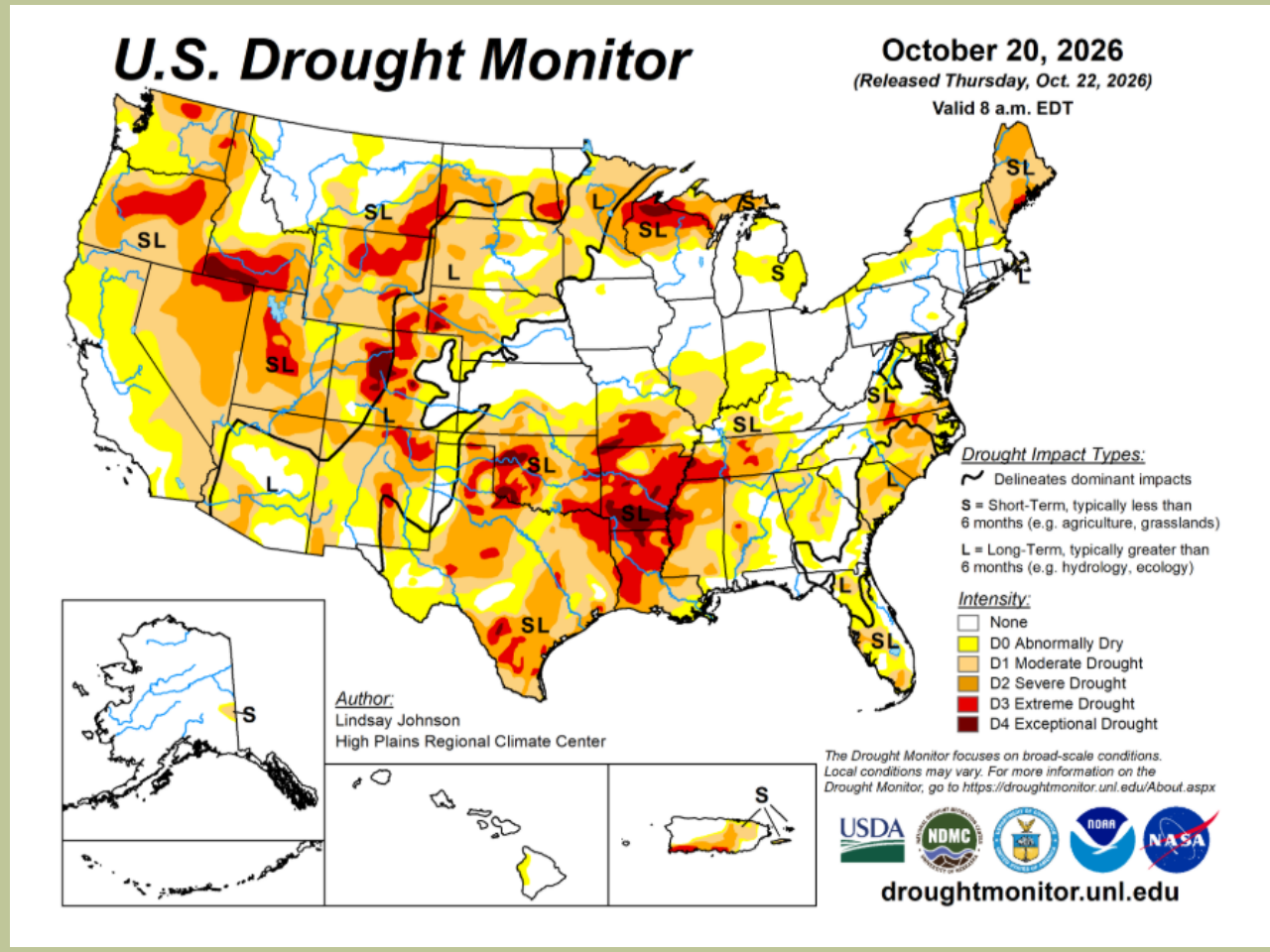
In addition to NCIS What's Happening, we are providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

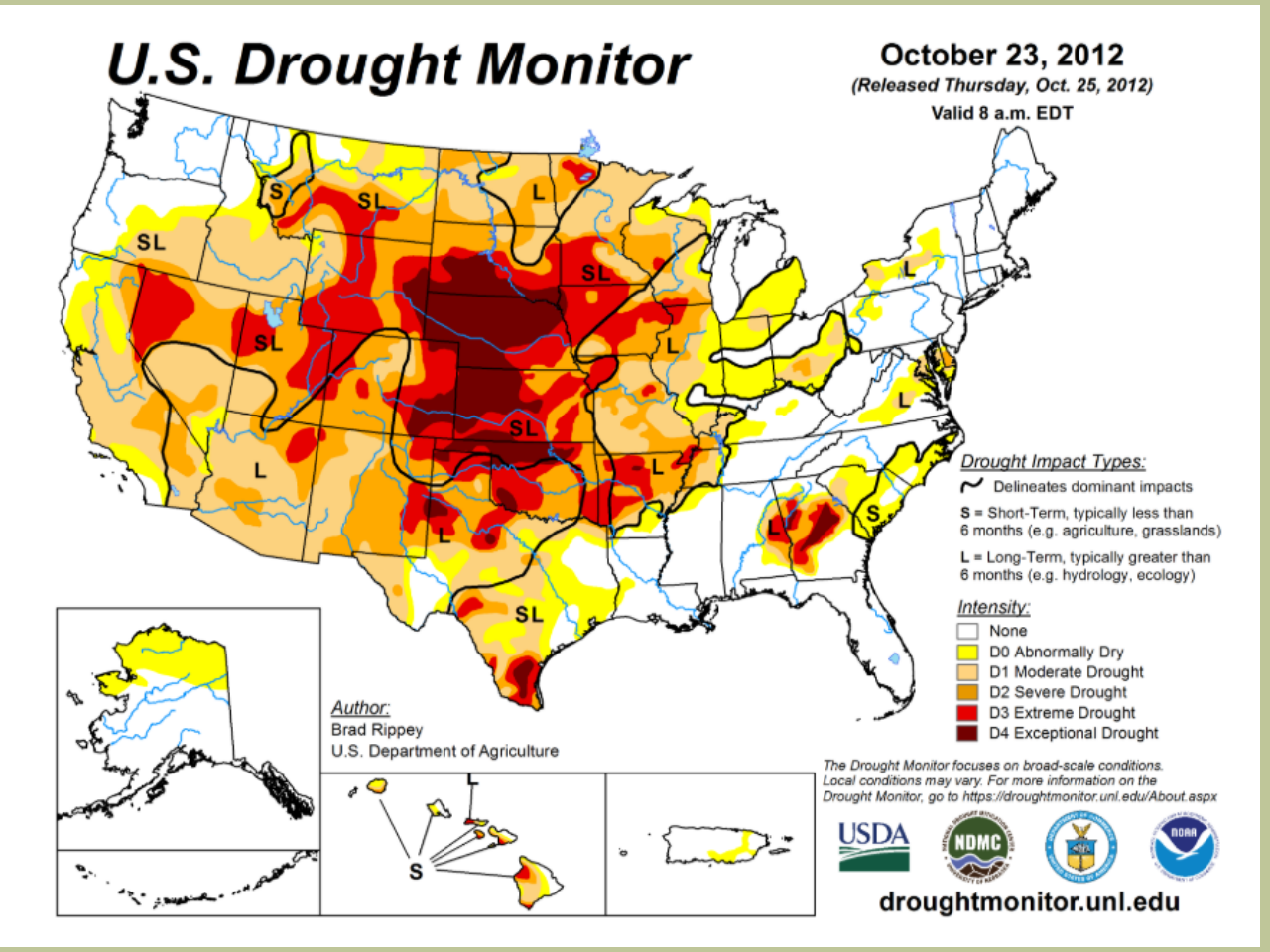
We hope you will find this a useful supplement to our weekly NCIS update.

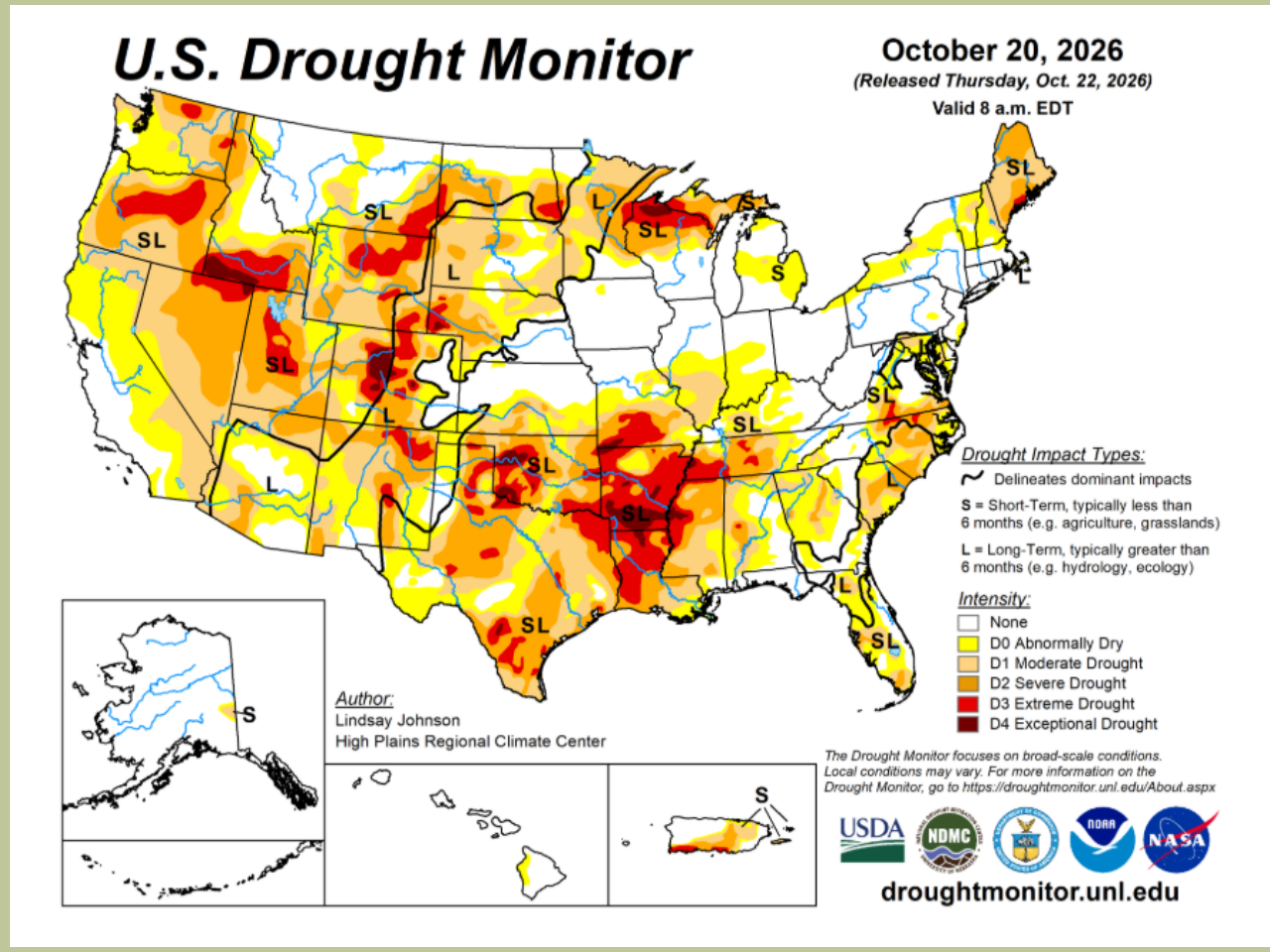
U.S. DROUGHT COMPARISONS – 2025 vs. 2026



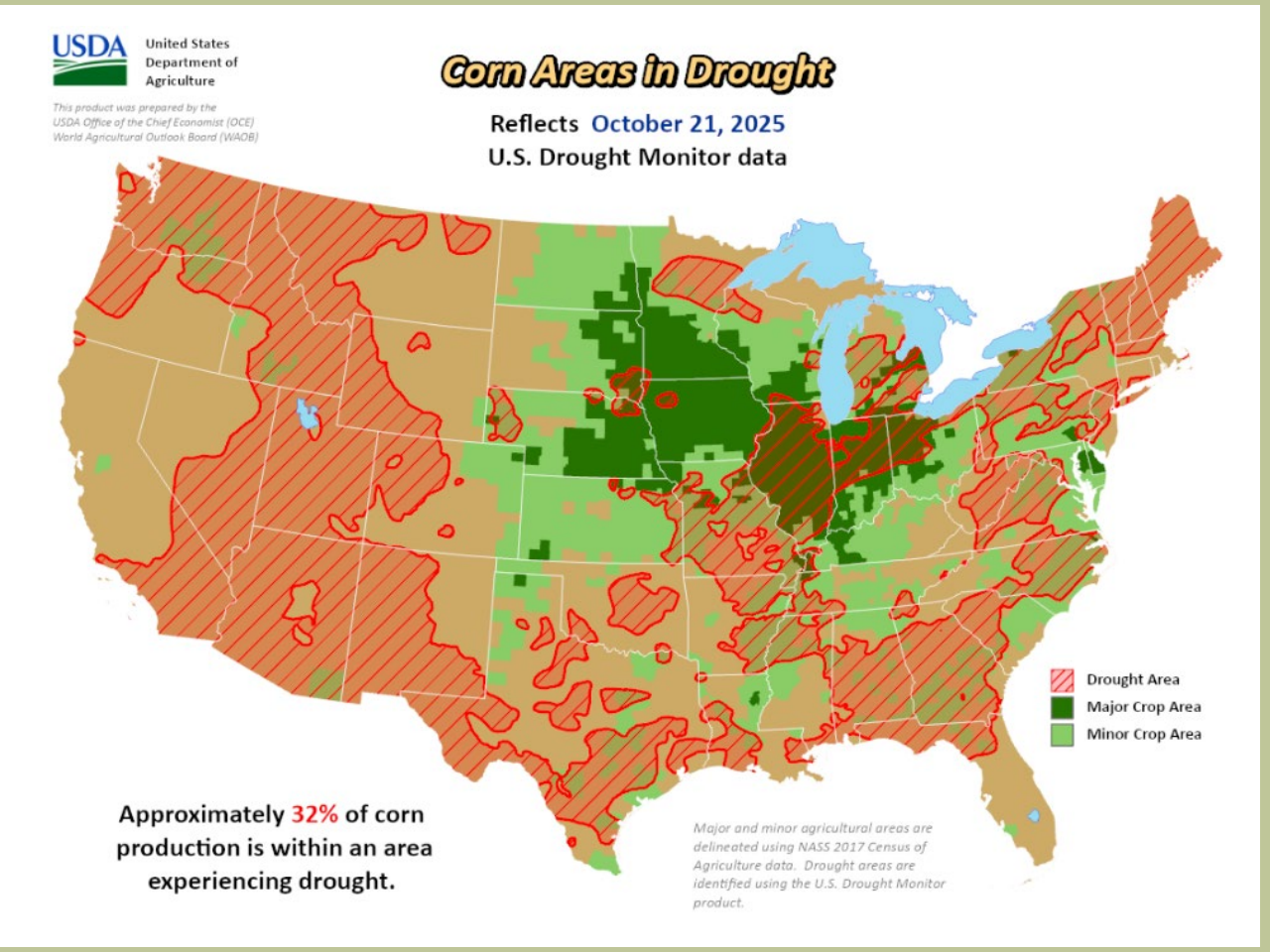


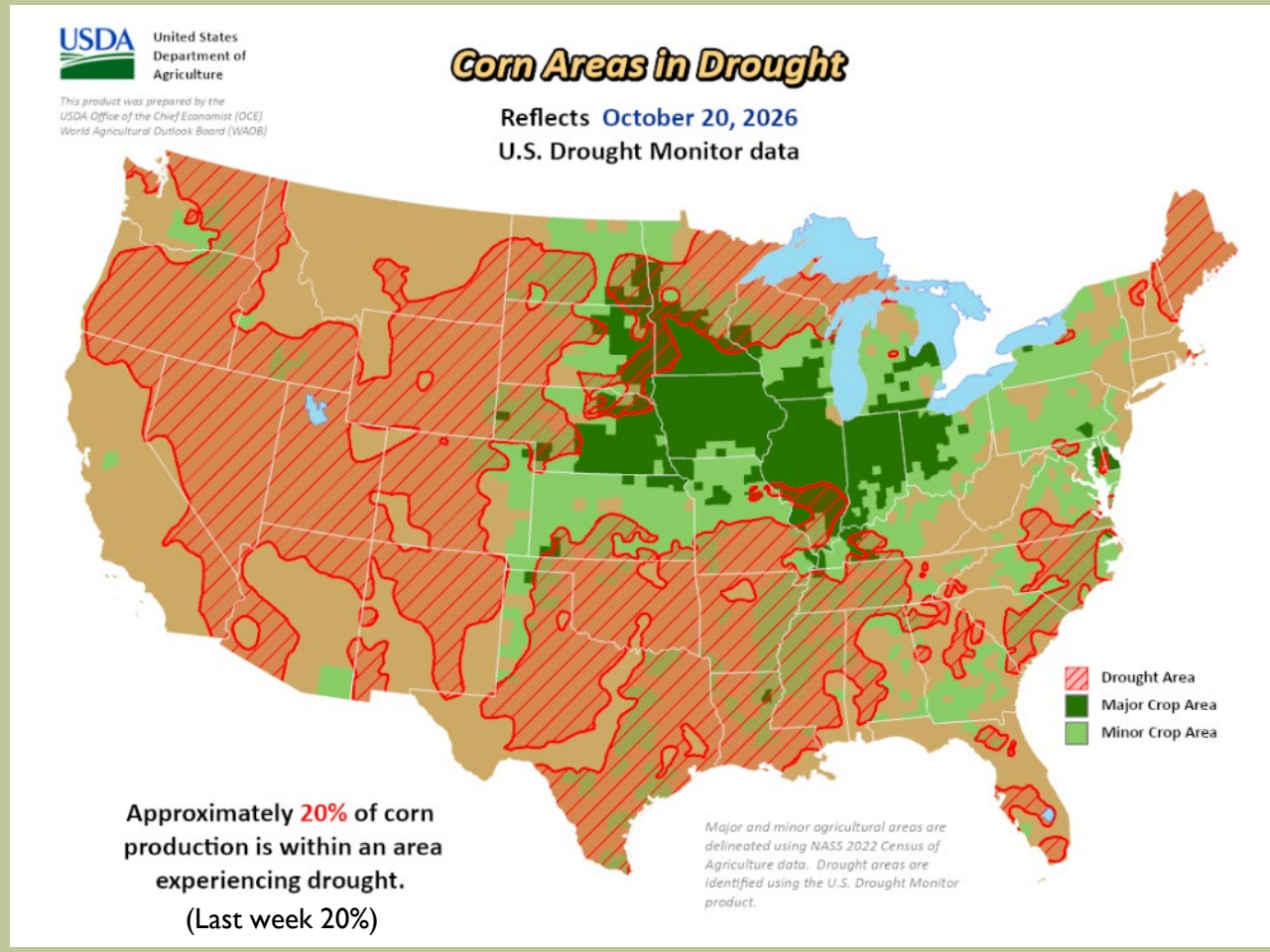
U.S. DROUGHT COMPARISONS – 2012 vs. 2026



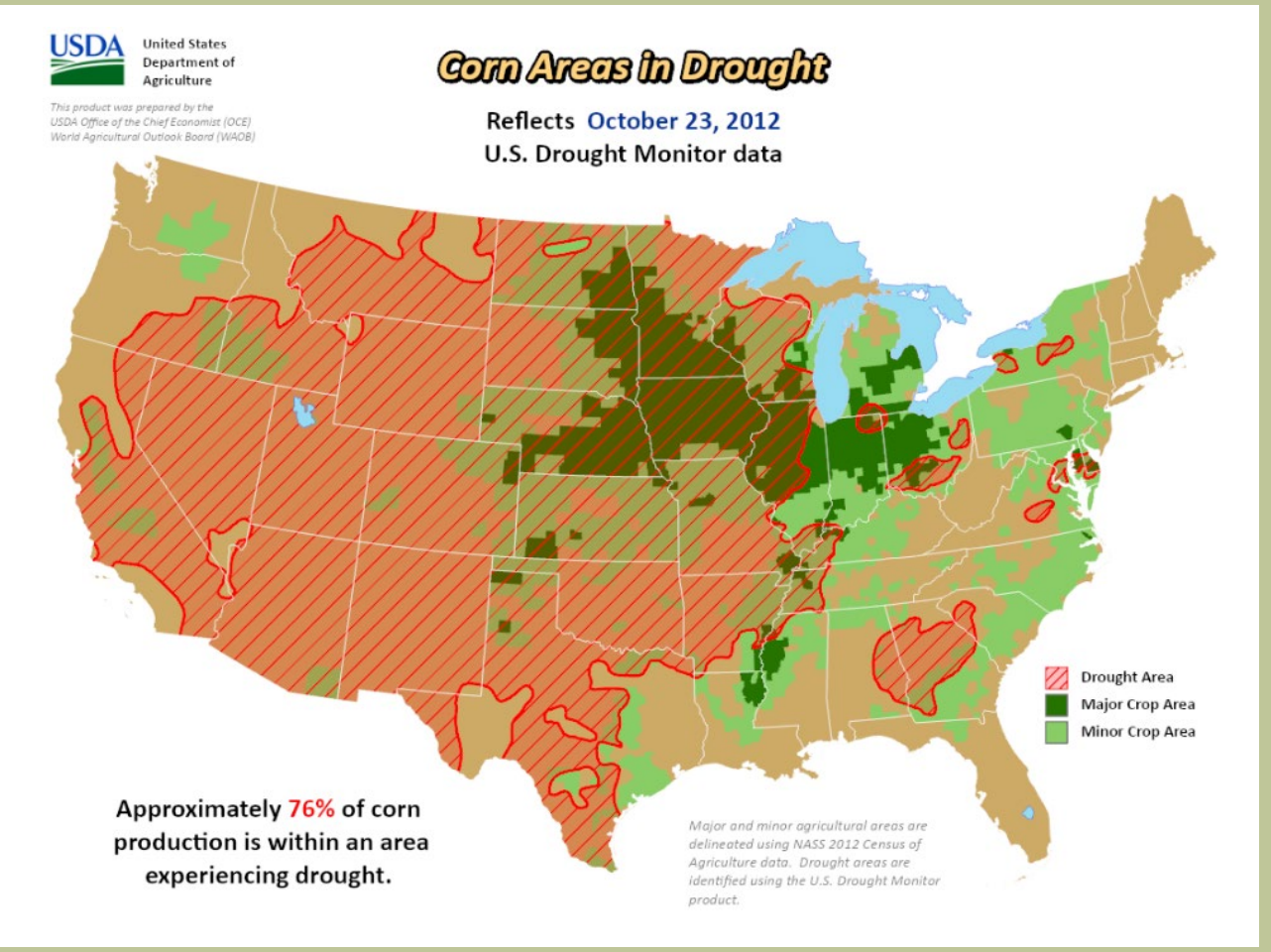


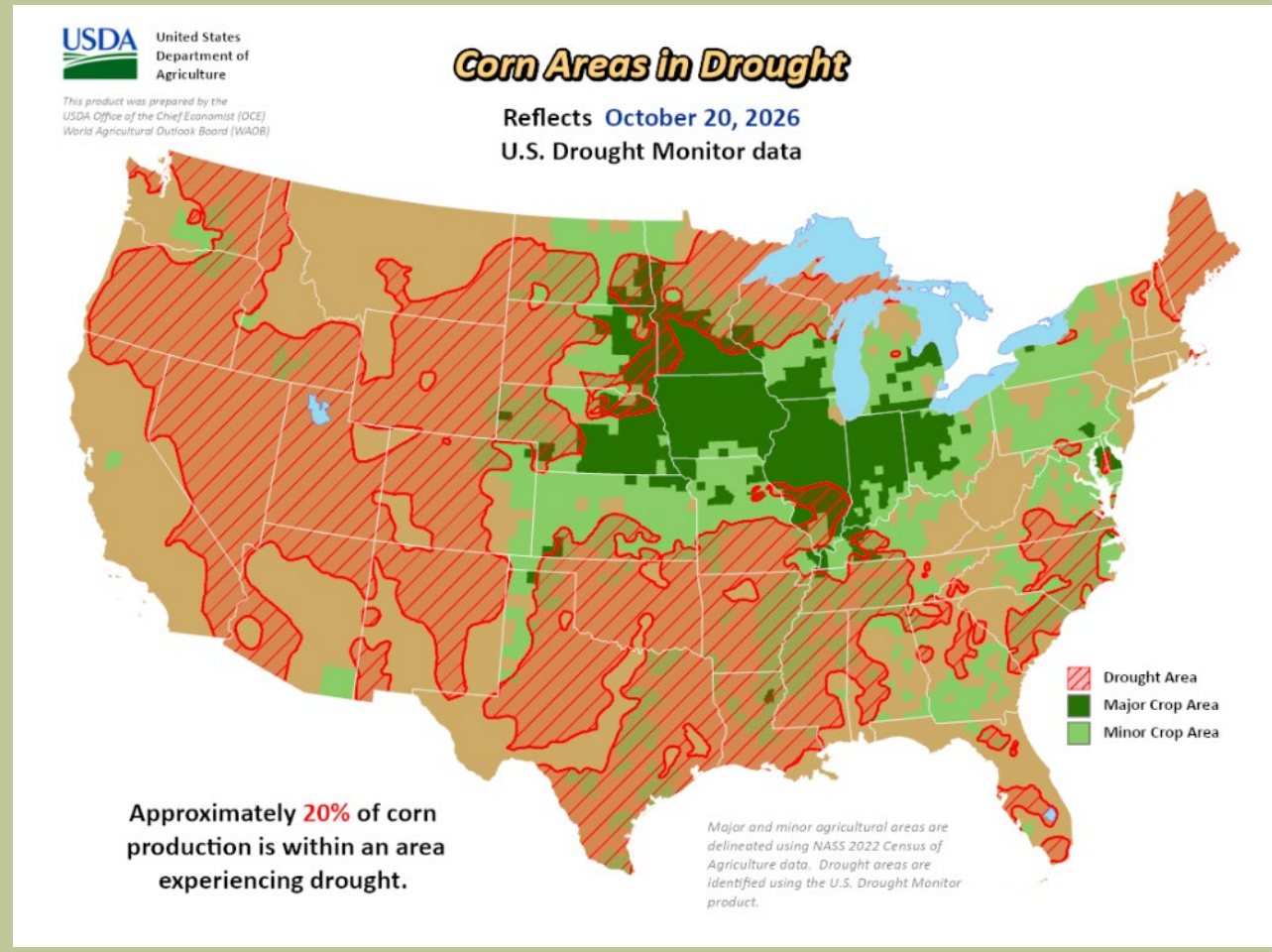
U.S. DROUGHT COMPARISONS – CORN: 2025 vs. 2026





U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2026





PRICE CHART COMPARISONS – CORN: 2025 vs. 2026

Policy Price Triggers: 2026 PLC $4.42 — 2026 CI $4.62 —

2026 Futures — 2025 Futures —

Corn Dec '26 (ZCZ26)

465-0 +1-6 (+0.38%) 07:44 CT [CBOT]

465-2 x 134 465-2 x 109

QUOTE OVERVIEW for Thu, Oct 22nd, 2026

Day Low	Day High
463-4	466-4

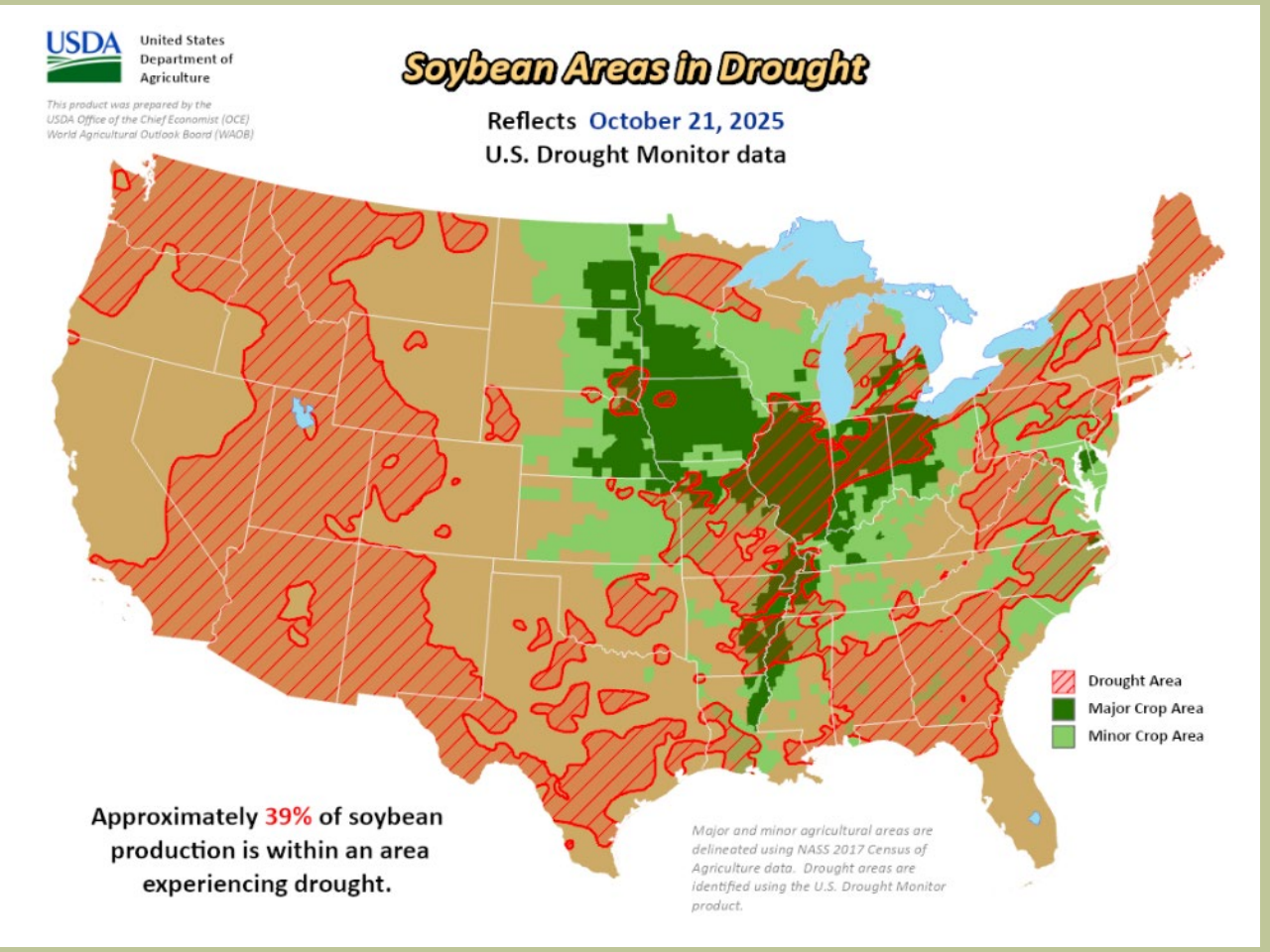
Open 464-2

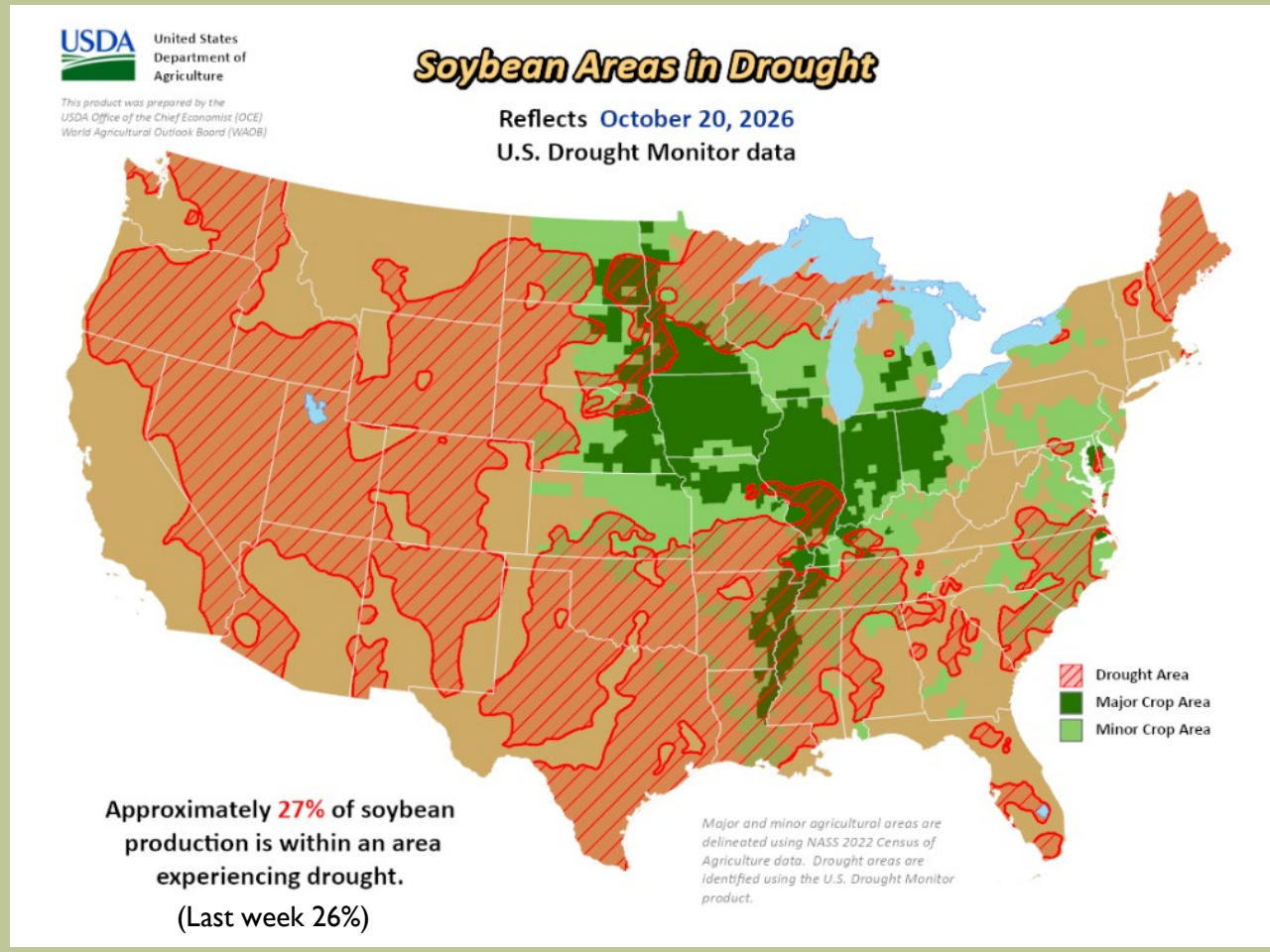
Previous Close	463-2
Volume	33,301
Open Interest	798,716
Weighted Alpha	-1.33
Relative Strength	27.98 (+1.94)
5-Day Change	-13-0 (-2.72%)
52-Week High	549-6 (-15.42%)
52-Week Low	425-6 (+9.22%)
National Corn Index	4.2580

Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2026 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

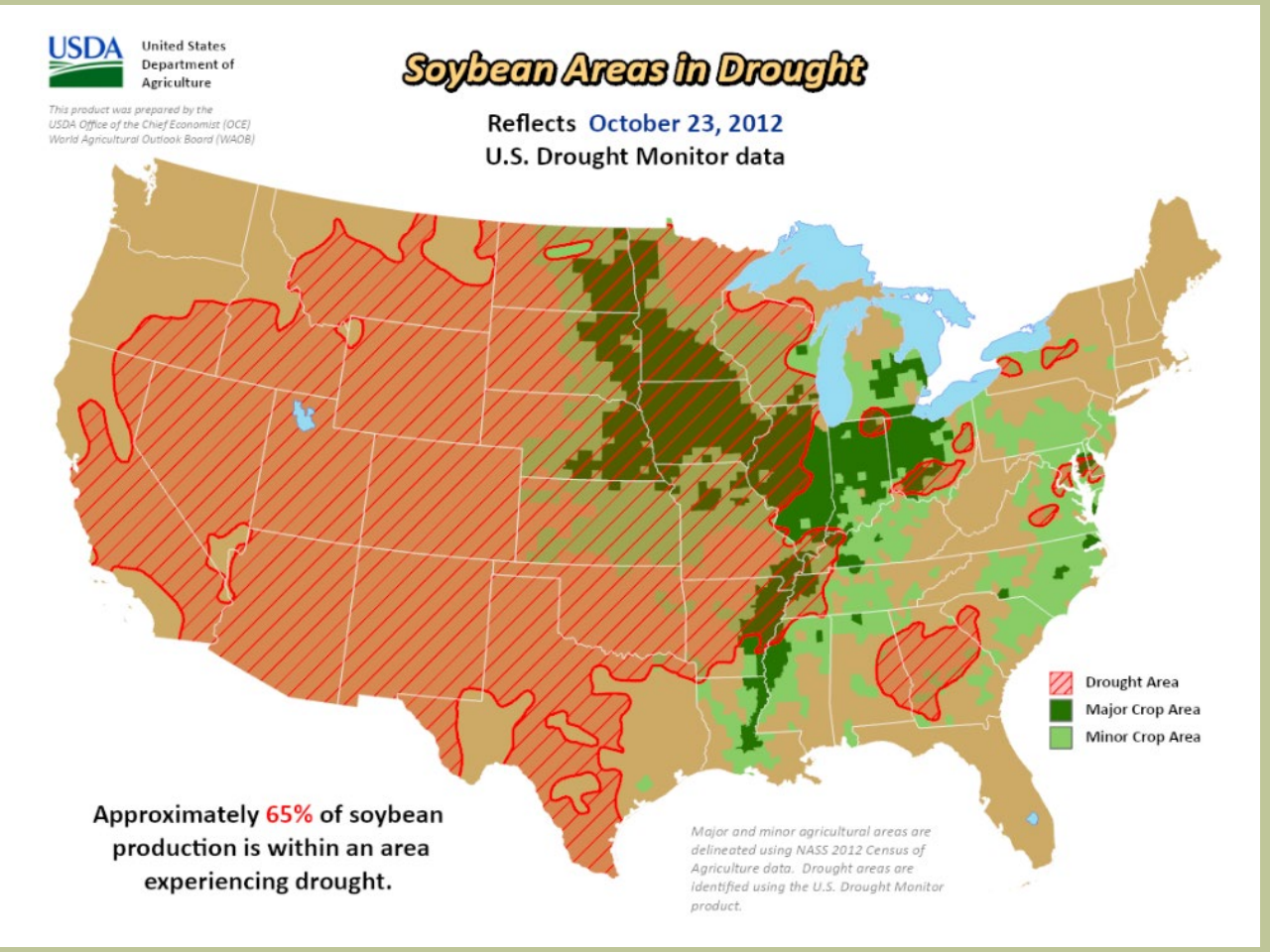
Source: Barchart.com

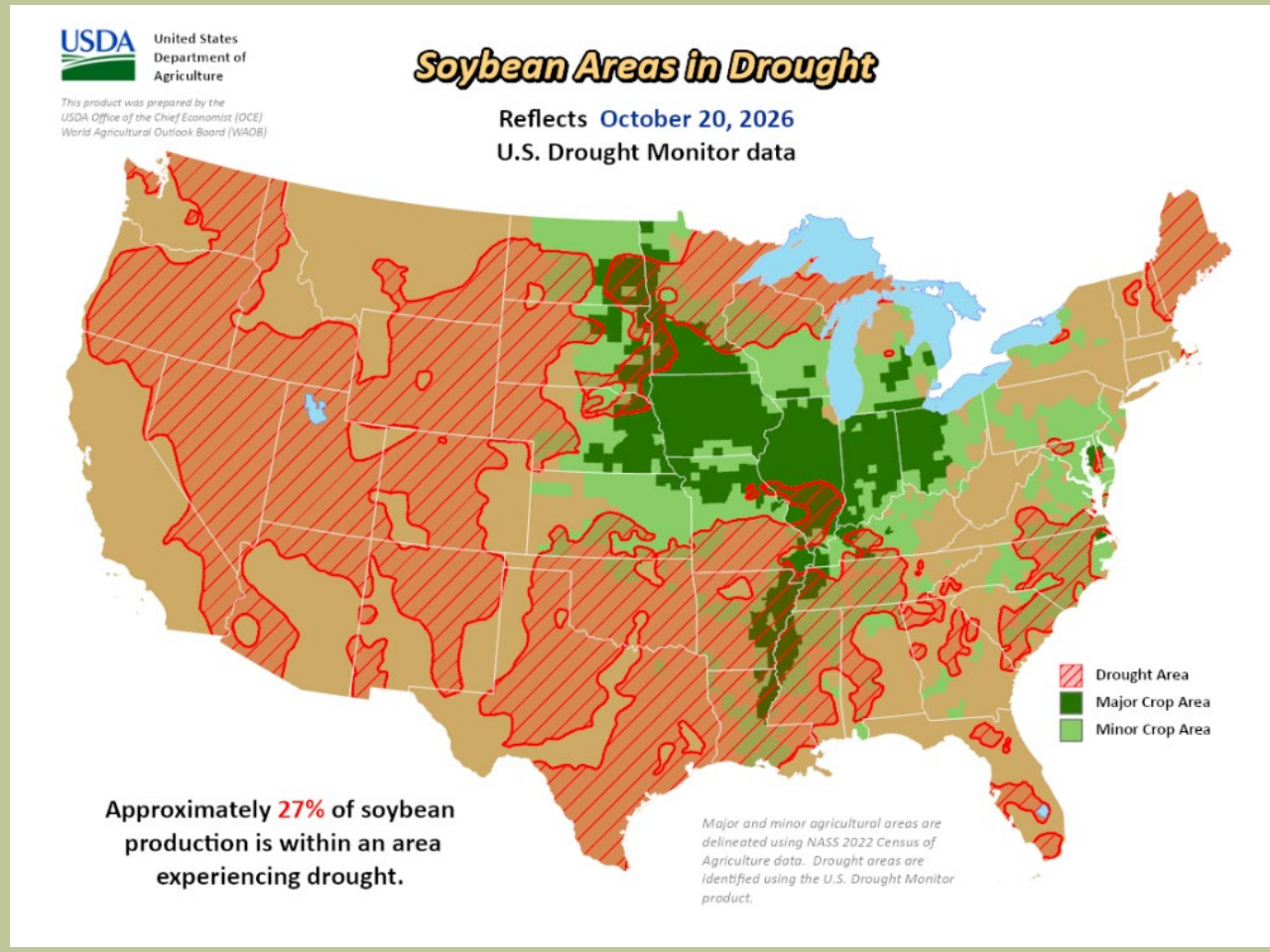
U.S. DROUGHT COMPARISONS – SOYBEANS: 2025 vs. 2026



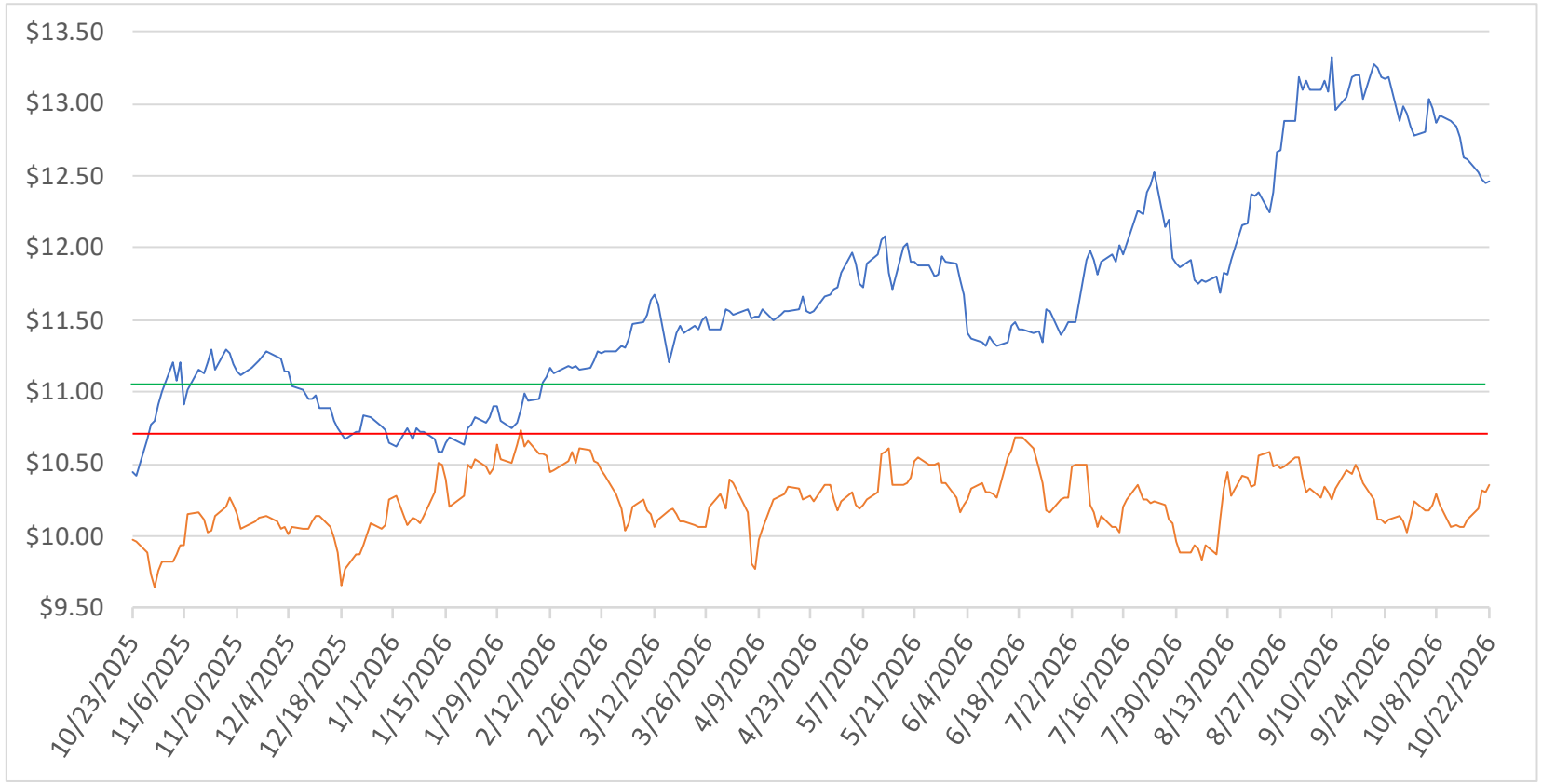


U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2026





PRICE CHART COMPARISONS – SOYBEANS: 2025 vs. 2026



Policy Price Triggers: 2026 PLC $10.71 — 2026 CI $11.09 —

2026 Futures — 2025 Futures —

Soybean Nov '26 (ZSX26)

1248-4 **+3-2 (+0.26%)** 08:33 CT [CBOT]

1248-2 x 12 1248-4 x 37

QUOTE OVERVIEW for Thu, Oct 22nd, 2026

Day Low	Day High
1242-2	1249-0

Open 1245-0

Previous Close	1245-2
Volume	29,171
Open Interest	225,986
Weighted Alpha	+14.97
Relative Strength	35.19 (+1.09)
5-Day Change	-16-0 (-1.27%)
52-Week High	1335-2 (-6.61%)
52-Week Low	1055-4 (+18.14%)
National Soybean Index	11.8950

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2026 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com