



### **Agriculture Is Vital to Oklahoma's Economy**

- In 2015 Oklahoma's agriculture industry contributed more than \$8.4 billion to the state's economy.
- Per the 2012 USDA Census of Agriculture, Oklahoma has more than 80,000 farms and 34.3 million acres of farmland. More than 81 percent of farms are less than 500 acres, with an average farm size of 428 acres.
  - 65,015 farms have less than 500 acres.
  - 7,401 farms have between 500-1000 acres.
  - 7,829 farms have more than 1000 acres.
- Nearly 80 percent of the state of Oklahoma is comprised of farmland, with winter wheat, hay, corn for grain, cotton, and soybeans being the top crops.
- Oklahoma is one of the top five sources of beef in the country, with beef cattle production pacing the state's agricultural income.

### **Crop Insurance Is Vital to Oklahoma's Agricultural Sector**

- Crop insurance protected just over \$805 million of liability on growing crops in Oklahoma in 2016 on 7.6 million acres. More than \$53 million was paid to farmers in indemnities for production and/or revenue losses.
- The top commodities (liability) for crop insurance protection in 2016 were:
  - Wheat - \$398 million, protecting 3.9 million acres.
  - Corn - \$127 million, protecting 357,600 acres.
  - Cotton - \$79 million, protecting 250,500 acres.
- The private crop-hail insurance product provided an additional \$140 million in protection on growing crops in Oklahoma.